

GENERAL SANTOS CITY WATER DISTRICT

Detailed Statement of Income and Expenses
For the Period Ended December 31, 2013

INCOME:

Income from Waterworks System:

Metered Sales:	
Residential	239,186,830.28
Commercial	23,731,429.06
Government	6,994,145.00

Total Metered Sales **269,912,404.34**

Senior Citizens' Discounts	(495,799.20)
Rent Income	
Other Service Income	6,180,525.50
Fines and Penalties	5,231,886.18
Interest Income	591,067.40
Laboratory Income	460,398.00
Gain on Sale of Disposal assets	90,088.48

TOTAL INCOME **281,970,570.70**

LESS: EXPENSES:

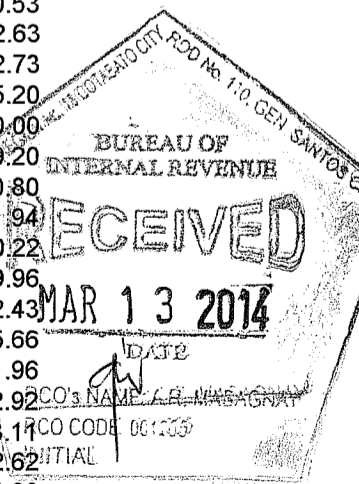
PERSONAL SERVICES

Salaries and Wages- Regular	23,244,206.91
Salaries and Wages - Substitute	380,091.00
Salaries and Wages - Casual	2,904,474.21
Salaries and Wages - Job Order	4,245,288.10
Salaries and Wages - Per Piece	1,403,898.00
Personnel Economic Relief Allowance	2,871,301.68
Representation Allowance (RA)	516,000.00
Transportation Allowance (TA)	516,000.00
Clothing/Uniform Allowance	679,730.35
Productivity Incentives Allowance	210,000.00
Other Bonuses & Allow (BOD)	1,876,364.07
Longevity Pay	99,000.00
Overtime and Night Pay	1,374,474.68
Cash Gift	617,000.00
Year End Bonus	4,492,146.80
Life & Retirement Insurance Contributions	3,217,364.79
Pag -ibig Contributions	528,074.28
Philhealth Contributions	298,618.75
ECC Contributions	145,100.00
Vacation and Sick Leave Benefits	1,404,183.01
Provident Fund Benefits	3,866,455.84
Other Personnel Benefits	14,454,572.20

Total Personal Service **69,344,344.67**

OTHER OPERATING EXPENSES

Travelling Expenses -Local (Staff)	715,935.60
Travelling Expenses -Local (BOD)	170,920.53
Training Expenses - Staff	680,282.63
Training Expenses - BOD	82,532.73
Office Supplies	1,011,605.20
Accountable Forms Expenses	442,590.00
Medical, Dental & Laboratory Supp (Lab)	348,059.20
Medical, Dental & Lab Supp. (Chlorine)	1,836,100.80
Gasoline, Oil & Lubricants Exp (vehicles)	1,626,471.94
Gasoline, Oil & Lubricants Exp (PS)	2,866,660.22
Other Supplies Expenses(Water Meter)	3,507,289.96
Electricity - Office	946,092.43
Electricity - for Pumping	29,077,005.66
Postage and Deliveries	9,641.96
Telephone Expenses - land line	92,012.92
Telephone exenses - -mobile	281,613.17
Internet Expenses	95,732.62
Membership Dues & Contr. To Org.	62,644.00
Advertising Expenses	404,717.82
Rent Expenses	47,076.37



Representation Expenses - WD	292,855.87
Representation Expenses - BOD	147,586.85
Legal Services	150,716.51
Auditing Services	29,756.32
Security Services	2,893,434.22
Other Professional Services	6,000.00
Donations	115,699.25
Miscellaneous Expenses- General	1,752,031.86
Miscellaneous Expenses- Water Shed	404,236.30
Miscellaneous Expenses - special proj	53,044.35
Taxes, Duties & Licenses	5,196,814.92
Fidelity Bond	49,500.00
Insurance Expenses	537,731.66
Total Other Operating Expenses	55,934,393.81

MAINTENANCE EXPENSES

Repairs & Maint.- Office Building	827,930.25
Repairs & Maint.- Office Equip't	54,648.50
Repairs & Maint.- Furn. & Fixtures	407.00
Repairs & Maint - IT Equipment	11,199.45
Repairs & Maint - Communication Equip.t	1,682.00
Repairs & Maint.- Laboratory Equip't	29,700.00
Repairs & Maint.- Motor Vehicles	576,970.92
Repairs & Maint.- Other Mach. & Equip't	208,908.08
Repairs & Maint - Wells, Reservoir,PS, and Conduits	8,760,094.67
TOTAL MAINTENANCE EXPENSES	10,471,540.87

NON-CASH EXPENSES

Bad Debts	
Depreciation- Land Improvements	119,141.01
Depreciation - Office building	680,705.16
Depreciation - Other Structures (bodega)	65,167.59
Depreciation - office equipment	324,824.48
Depreciation - furnitures & fixtures	198,344.24
Depreciation - IT Equipment	526,617.36
Depreciation - communication equip't	37,022.34
Depreciation - Laboratory Equip't	129,375.80
Depreciation- other mach & equip't (tools)	1,098,274.31
Depreciation - Motor Vehicles	1,602,423.88
Depreciation - Wells,Reservoirs, PS, and Conduits	24,152,726.64
Total Depreciation	28,934,622.81
TOTAL NON-CASH EXPENSES	28,934,622.81

LOSSES:

Loss on Sale of Assets	50,193.77
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FINANCIAL EXPENSES

Interest Expenses	26,615,140.84
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TOTAL EXPENSES

191,350,236.77

NET INCOME (NET LOSS)

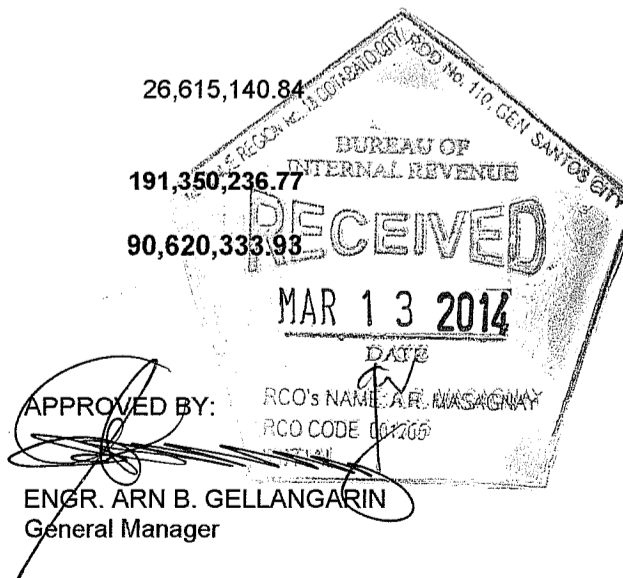
90,620,333.93

CERTIFIED CORRECT:

ORLINDA F. LASCUÑA
Department Manager A
Accounting and Financial Management Dept.

APPROVED BY:

ENGR. ARN B. GELLANGARIN
General Manager



GENERAL SANTOS CITY WATER DISTRICT

Detailed Balance Sheet
As of December 31, 2013

ASSETS

Current Assets:

Cash:

Cash Collecting Officer	996,823.77
Cash Collecting Officer B- change fund	30,000.00
Petty Cash Fund	10,000.00
Cash- Disbursing Officer	
Cash in Bank- LBP Current -0172-0182-54	346,607.29
Cash in Bank - DBP Current 0925-006982-030	554,684.02
Cash in Bank - Al Amanah Current 094-005-01-00711-0	5,485,563.40
Cash in Bank -DBP Current 0925-024593-030	16,137,811.09
Cash in Bank - Penbank Cal SA 07-100-000839-16	479,401.31
Cash in Bank - RBS 24-06680-5	187,718.54
Cash in Bank - Penbank Santiago 4-100-003761-36	2,981,126.52
Cash in Bank- penbank Calumpang ATA 7-200-282-57	2,000.00
Cash in Bank - PNB KCC Mall 500301800016	8,471,218.33
Cash in Bank - Enterprise Bank current 02-000105	101,597.75
Cash in Banks- Eastwest Bank Current	168,271.57
Cash in Bank- - DBP Special Savings 0925-028786-160	41,269,677.84
Cash in Bank - UCBP current 20407-000175-8	687,409.41
Cash in Bank - UCPB time deposit 304070003796	5,474,227.85
Total	83,384,138.69

Receivables:

Accounts Receivable - Customers	50,063,127.15
Allowance for Doubtful Accounts	(2,380,970.55)
Accounts Receivable - Materials	6,406,550.08
Advances to Officers and Employees	3,631.11
Loan Receivable-motorcycle	
Receivables- Disallowances/Charges	584,716.70
Other Receivables	683,876.82
Total	55,360,931.31

Inventories:

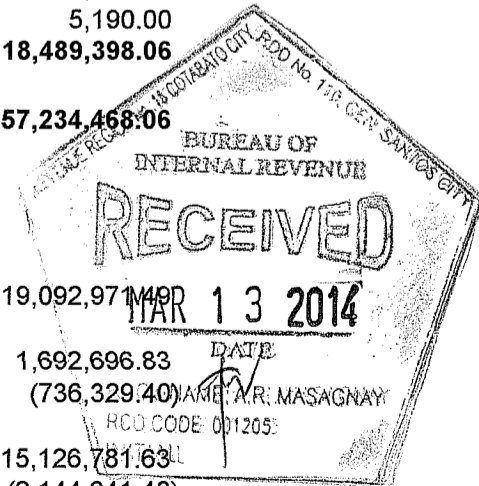
Office Supplies Inventory	537,228.45
Accountable Forms Inventory	297,900.00
Medical, Dental, & Laboratory Supplies Invty.	263,119.06
Other Supplies Inventory	23,927.76
Construction Materials Inventory	17,362,032.79
Other Inventories	5,190.00
Total	18,489,398.06

Total Current Assets

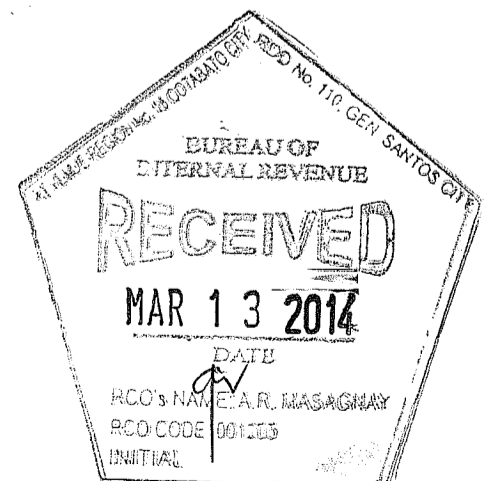
157,234,468.06

Property Plant and Equipment:

Land	19,092,971.49
Land Improvements	1,692,696.83
Accumulated Depreciation	(736,329.40)
Office Building	15,126,781.63
Accumulated Depreciation	(2,144,641.48)



Other Structures - Bodega	2,228,398.63
Accumulated Depreciation	(291,385.04)
Office Equipment	2,005,759.00
Accumulated Depreciation	(1,611,073.65)
Furnitures & Fixtures	2,367,422.95
Accumulated Depreciation	(762,513.69)
IT Equipment	12,511,691.66
Accumulated Depreciation	(2,680,698.06)
Communication Equipment	424,509.55
Accumulated Depreciation	(187,089.65)
Laboratory Equipment	1,650,349.00
Accumulated Depreciation	(495,220.22)
Other Machinery & Equipment	11,206,608.68
Accumulated Depreciation	(3,007,765.50)
Motor Vehicles	14,353,830.94
Accumulated Depreciation	(6,705,903.27)
Artesian Wells, Reservoirs, Pumping Stations and Conduits	592,585,741.75
Accumulated Depreciation	(256,528,382.41)
Net Property Plant & Equipment	400,095,759.74
Construction Work in Progress	5,922,257.37
Total Property Plant & Equipment	406,018,017.11
Other Assets:	
Other Assets - Serviceable	173,011.40
Other Assets - Unserviceable	1,476,070.12
Total Other Assets	1,649,081.52
TOTAL ASSETS	564,901,566.69



LIABILITIES AND EQUITY

Liabilities

Current Liabilities:

Accounts Payable	4,509,596.29
Due to Officers and Employees-leave credits	6,843,350.28
Due to BIR	(34,694.47)
Due to GSIS	(33.57)
Due to Pag-ibig	
Due to Philhealth	(12.50)
Performance Bonds Payable	444,237.00
Other Payables	31,462.84

Total **11,793,905.87**

Long - Term Liabilities:

Loans Payable- DBP	206,869,103.25
Loans Payable - Islamic Bank	57,791,666.75

Total **264,660,770.00**

Total Liabilities **276,454,675.87**

Equity

Government Equity	8,764,842.84
Donated Capital	42,617,275.92
Retained Earnings- Appropriated	152,179,438.74
Prior Year's Adjustments	(5,735,000.61)
Income for the Period	90,620,333.93


Total **288,446,890.82**

TOTAL LIABILITIES AND EQUITY **564,901,566.69**

CERTIFIED CORRECT:


ORLINDA F. LASCUÑA
 Department Manager A
 Accounting and Financial Management Dept.

APPROVED BY:


ENGR. ARN B. GELLANGARIN
 General Manager

