

GENERAL SANTOS CITY WATER DISTRICT

Statement of Cash Flows
For the Period Ended December 31, 2015

Cash Flow from Operating Activities:

Cash Inflows:

Collection of Income from Waterworks System	320,384,749.02
Collection of Other Receivables & income	22,045,103.33
Stale checks returned to general fund	

Total Cash Inflows **342,429,852.35**

Cash Outflows:

Personal Services	105,975,704.15
Other Operating Expenses	70,431,289.81
Maintenance Expenses	16,505,171.88
Purchase Materials	6,522,460.45
Purchase of Property, Plant & Equip't (Capex)	80,309,835.50
Payment of domestic loans	47,821,592.09
Other Payables (due to officers & employees)	707,704.00
IT Amortization	2,115,937.50
Other disbursements	3,775,000.00

Total Cash Outflows **334,164,695.38**

Cash Provided by Operating Activities **8,265,156.97**

Add: Cash Balance, beginning 66,860,878.85

Cash Balance, Ending (free cash) **75,126,035.82**

Add: Reserve 41,833,586.67

CASH BALANCE, ENDING (TOTAL WD FUNDS) **116,959,622.49**

CERTIFIED CORRECT:


ORLINDA F. LASCUÑA
Department Manager A
Accounting and Financial Management Dept.

APPROVED BY:


ENGR. ARN B. GELLANGARIN
General Manager

GENERAL SANTOS CITY WATER DISTRICT

Detailed Statement of Income and Expenses
For the Period Ended December 31 ,2015

INCOME:

Income from Waterworks System:

Metered Sales:	
Residential	276,175,275.77
Commercial	32,628,511.40
Government	8,982,104.20

Total Metered Sales **317,785,891.37**

Senior Citizens' Discounts	(561,543.41)
Other Service Income	5,780,694.01
Fines and Penalties	6,227,157.47
Interest Income	449,471.25
Rent Income	
Laboratory Income - Bacte Test	1,051,754.00
Laboratory Income - Lab Test	6,410.00

TOTAL INCOME **330,739,834.69**

LESS: EXPENSES:

PERSONAL SERVICES

Salaries and Wages- Regular	28,111,226.83
Salaries and Wages - Substitute	385,478.64
Salaries and Wages - Casual	3,721,881.82
Salaries and Wages - Job Order	3,193,735.93
Salaries and Wages - Per Piece	626,879.00
Personnel Economic Relief Allowance	3,566,390.90
Representation Allowance (RA)	576,000.00
Transportation Allowance (TA)	576,000.00
Clothing/Uniform Allowance	854,600.00
Productivity Incentives Allowance	13,194,393.00
Other Bonuses & Allow (BOD)	2,473,457.83
Longevity Pay	155,000.00
Overtime and Night Pay	2,372,455.36
Cash Gift	752,875.00
Year End Bonus	5,362,473.57
Life & Retirement Insurance Contributions	3,920,567.60
Pag -ibig Contributions	270,465.64
Philhealth Contributions	362,737.50
ECC Contributions	179,700.00
Vacation and Sick Leave Benefits	2,112,860.11
Provident Fund Benefits	6,264,083.60
Other Personnel Benefits	24,942,441.82
C N A Incentives (DBM 2015-2)	3,775,000.00

Total Personal Service **107,750,704.15**

OTHER OPERATING EXPENSES

Travelling Expenses -Local (Staff)	658,531.68
Travelling Expenses -Local (BOD)	69,336.96
Training Expenses - Staff	342,140.00
Training Expenses - BOD	65,000.00
Office Supplies	935,492.20
Accountable Forms Expenses	479,830.00
Medical, Dental & Laboratory Supp (Lab)	389,015.05

Medical, Dental & Lab Supp. (Chlorine)	1,484,251.15
Gasoline, Oil & Lubricants Exp (vehicles)	1,922,783.36
Gasoline, Oil & Lubricants Exp (PS)	667,423.70
Other Supplies Expenses(Water Meter)	2,497,330.00
Electricity - Office	1,262,778.38
Electricity - for Pumping	41,763,579.74
Postage and Deliveries	5,965.00
Telephone Expenses - land line	97,378.66
Telephone exenses - -mobile	590,068.68
Internet Expenses	231,424.05
Membership Dues & Contr. To Org.	37,450.00
Advertising Expenses	1,541,024.36
Rent Expenses	56,962.38
Representation Expenses - WD	529,325.98
Representation Expenses - BOD	211,121.97
Legal Services	60,000.00
Auditing Servies	112,137.82
Security Services	3,091,807.74
Other Professional Services	253,745.00
Donations	38,452.58
Miscellaneous Expenses- General	4,008,604.34
Miscelanneous Expenses- Water Shed	344,789.85
Miscellaneous Expenses - special proj	28,130.10
Taxes, Duties & Licenses	6,002,958.70
Fidelity Bond	73,125.00
Insurance Expenses	579,325.38
Total Other Operating Expenses	70,431,289.81

MAINTENANCE EXPENSES

Repairs & Maint.- Office Building	1,112,844.76
Repairs & Maint.- Office Equip't	127,473.50
Repairs & Maint.- Furn. & Fixtures	13,152.99
Repairs & Maint - IT Equipment	58,100.00
Repairs & Maint - Communication Equip.t	4,580.00
Repairs & Maint.- Laboratory Equip't	32,595.00
Repairs & Maint.- Motor Vehicles	679,476.43
Repairs & Maint.- Other Mach. & Equip't	545,807.65
Repairs & Maint - Wells, Reservoir,PS, and Conduits	13,931,141.55
TOTAL MAINTENANCE EXPENSES	16,505,171.88

NON-CASH EXPENSES

Bad Debts	
Depreciation- Land Improvements	133,566.96
Depreciation - Office building	680,705.16
Depreciation - Other Structures (bodega)	125,958.00
Depreciation - office equipment	198,430.92
Depreciation - furnitures & fixtures	231,945.88
Depreciation - IT Equipment	2,626,133.96
Depreciation - communication equip't	33,069.00
Depreciation - Laboratory Equip't	163,358.16
Depreciation- other mach & equip't (tools)	1,883,136.45
Depreciation - Motor Vehicles	1,428,960.88
Depreciation - Wells,Reservoirs, PS, and Conduits	26,085,086.95
Total Depreciation	33,590,352.32

TOTAL NON-CASH EXPENSES	33,590,352.32
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LOSSES:

Loss on Sale of Assets

FINANCIAL EXPENSES

Interest Expenses

14,354,827.73

TOTAL EXPENSES

242,632,345.89

NET INCOME (NET LOSS)

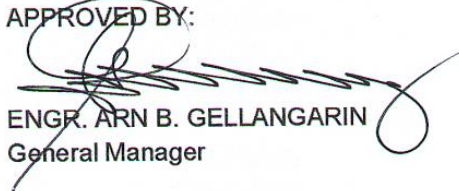
88,107,488.80

CERTIFIED CORRECT:



ORLINDA F. LASCUÑA
Department Manager A
Accounting and Financial Management Dept.

APPROVED BY:



ENGR. ARN B. GELLANGARIN
General Manager

GENERAL SANTOS CITY WATER DISTRICT

Detailed Balance Sheet
As of December 31,2015

ASSETS

Current Assets:

Cash:

Cash Collecting Officer	1,032,027.82
Cash Collecting Officer B- change fund	30,000.00
Petty Cash Fund	10,000.00
Cash- Disbursing Officer	
Cash in Bank- LBP Current -0172-0182-54	348,160.76
Cash in Bank - DBP Current 0925-006982-030	554,665.64
Cash in Bank - Al Amanah Current 094-005-01-00711-0	4,973,005.93
Cash in Bank -DBP Current 0925-024593-030	39,260,199.43
Cash in Bank - Penbank Cal SA 07-100-000839-16	4,440,511.20
Cash in Bank - RBS 24-06680-5	187,718.54
Cash in Bank - Penbank Santiago 4-100-003761-36	1,224,073.80
Cash in Bank - Penbank Santiago-4-200-001811-69 ATA	10,000.00
Cash in Bank- penbank Calumpang ATA 7-200-282-57	2,000.00
Cash in Bank - PNB KCC Mall 500-301-8000-16	11,322,175.78
Cash in Bank - PNB KCC collection - 500-301-8000-32	1,351,085.35
Cash in Bank - Enterprise Bank current 02-000105	419,791.60
Cash in Banks- Eastwest Bank Current 011702005797	428,446.76
Cash in Bank - BDO Pioneer Current 003270173614	
Cash in Bank- LBP Pioneer Current 0172101712	8,144,282.21
Cash in Bank- - DBP Special Savings 0925-028786-160	41,833,586.67
Cash in Bank - UCBP current 20407-000175-8	1,387,891.00
Cash in Bank - UCPB time deposit 304070003796	

Total

116,959,622.49

Receivables:

Accounts Receivable - Customers	48,664,349.56
Allowance for Doubtful Accounts	(2,380,970.55)
Accounts Receivable - Materials	2,509,221.48
Advances to Officers and Employees	724,384.12
Receivables- Disallowances/Charges	344,401.70
Other Receivables	951,275.79
Loans Receivable - Motorcycle	408,020.00

Total

51,220,682.10

Inventories:

Office Supplies Inventory	962,497.31
Accountable Forms Inventory	735,790.00
Medical, Dental, & Laboratory Supplies Invty.	743,618.27
Other Supplies Inventory	23,927.76
Construction Materials Inventory	18,921,611.41
Other Inventories	51,772.28
Total	21,439,217.03

Total Current Assets

189,619,521.62

Property Plant and Equipment:

Land	49,365,489.20
Land Improvements	1,820,669.83
Accumulated Depreciation	(991,945.72)
Office Building	15,126,781.63
Accumulated Depreciation	(3,506,051.80)
Other Structures - Bodega	2,799,066.91
Accumulated Depreciation	(517,620.92)
Office Equipment	2,522,698.75
Accumulated Depreciation	(2,078,027.77)
Furnitures & Fixtures	2,810,240.40
Accumulated Depreciation	(1,210,381.60)
IT Equipment	15,271,183.95
Accumulated Depreciation	(7,646,669.70)
Communication Equipment	455,879.55
Accumulated Depreciation	(255,638.09)
Laboratory Equipment	1,937,945.20
Accumulated Depreciation	(807,109.82)
Other Machinery & Equipment	13,068,755.38
Accumulated Depreciation	(6,752,121.09)
Motor Vehicles	22,800,970.94
Accumulated Depreciation	(9,804,985.75)
Artesian Wells, Reservoirs, Pumping Stations and Conduits	617,470,520.54
Accumulated Depreciation	(307,694,156.16)
Net Property Plant & Equipment	404,185,493.86
Construction Work in Progress	54,589,688.61
Total Property Plant & Equipment	458,775,182.47
Other Assets:	
Other Assets - Serviceable	173,011.40
Other Assets - Unserviceable	1,476,070.12
Total Other Assets	1,649,081.52
TOTAL ASSETS	650,043,785.61

LIABILITIES AND EQUITY

Liabilities

Current Liabilities:

Accounts Payable	5,107,121.60
Accounts Payable - labor	197,842.30
Accounts Payable- notarization	34,350.00
Due to Officers and Employees-leave credits	10,212,758.03
Due to BIR	(34,694.53)
Due to GSIS	317.38
Due to Pag-ibig	
Due to Philhealth	
Performance Bonds Payable	686,462.22
Other Payables	31,462.84
Total	16,235,619.84

Long - Term Liabilities:

Loans Payable- DBP	154,611,688.65
Loans Payable - Islamic Bank	43,191,666.83

Total **197,803,355.48**


Total Liabilities **214,038,975.32**

Equity

Government Equity	8,764,842.84
Donated Capital	43,209,899.28
Retained Earnings- Appropriated	301,658,651.54
Prior Year's Adjustments	(5,736,072.17)
Income for the Period	88,107,488.80
Total	436,004,810.29

TOTAL LIABILITIES AND EQUITY **650,043,785.61**

CERTIFIED CORRECT:


ORLYNDA F. LASCUÑA
Department Manager A
Accounting and Financial Management Dept.

APPROVED BY:


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General Manager