



Republic of the Philippines  
GENERAL SANTOS CITY WATER DISTRICT

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Detailed Balance Sheet  
As of December 31, 2017

## ASSETS

	AS OF 12/31/2016	AS OF 12/31/2017	INCREASE (DECREASE)
<b>Current Assets:</b>			
<b>Cash:</b>			
Cash on Collecting Officer	524,741.83	607,253.20	82,511.37
Cash on Collecting Officer - change fund	30,000.00	30,000.00	-
Petty Cash	10,000.00	10,000.00	-
Cash in Bank -LBP Current 0172-0182-54	349,247.73	350,092.49	844.76
Cash in Bank - DBP Current 0925-006982-030	554,865.64	555,065.64	200.00
Cash in Bank - Al Amanah Current 094-005-01-00711-0	3,292,829.10	4,311,617.87	1,018,788.77
Cash in Bank -DBP Current 0925-024593-030	34,866,886.91	83,955,620.10	49,088,733.19
Cash in Bank - UCPB Current 20407-000175-8	167,674.98	713,303.41	545,628.43
Cash in Bank - PNB KCC Branch 500-301-8000-16	2,360,017.17		(2,360,017.17)
Cash in Bank - Enterprise Bank current 02-000105	581,689.04	430,304.44	(151,384.60)
Cash in Bank - Eastwest Bank Current 011702005797	315,756.64	517,754.32	201,997.68
Cash in Bank- LBP Current 0172101712	8,257,107.51	18,504,097.74	10,246,990.23
Cash in Bank - Penbank Santiago ATA 4-200-001811-69	10,000.00	10,000.00	-
Cash in Bank - PNB KCC Mall Current- 405-71000-8236	4,860,047.65	12,947,519.67	8,087,472.02
Cash in Bank - Penbank Savings 07-100-000839-16	1,921,175.97	3,271,604.86	1,350,428.89
Cash in Banks- RBS Savings 24-06680-5	187,718.54	187,718.54	-
Cash in Bank- Penbank Santiago Savings 4-100-003761-6-36	791,548.93	1,489,362.22	697,813.29
Cash in Bank- Penbank Calumpang 7-100-000839-16	10,000.00	10,000.00	-
Cash in Bank - DBP Special Savings	41,975,276.94	42,551,494.12	576,217.18
<b>Total</b>	<b>101,066,584.58</b>	<b>170,452,808.62</b>	<b>69,386,224.04</b>
<b>Receivables:</b>			
Accounts Receivable - Customers	46,520,290.09	45,652,165.69	(868,124.40)
Allowance for Impairment- Accounts Receivable	(3,925,634.92)	(5,534,011.15)	(1,608,376.23)
Accounts Receivable - Materials	752,262.13	(64,589.65)	(816,851.78)
Loans Receivable - others (motorcycle)	326,348.00	202,708.00	(123,640.00)
Receivables- Disallowances/Charges	293,401.70	238,262.70	(55,139.00)
Other Receivables	953,209.28	960,009.48	6,800.20
Advances for Payroll			
Advances to Officers and Employees	10,783.25	14,792.90	4,009.65
<b>Total</b>	<b>44,930,659.53</b>	<b>41,469,337.97</b>	<b>(3,461,321.56)</b>
<b>Inventories:</b>			
Office Supplies Inventory	707,583.31	985,291.13	277,707.82
Accountable Forms, Plates & Stickers Supplies	1,169,300.00	1,692,850.00	523,550.00
Medical, Dental, & Laboratory Supplies Invty.	1,528,935.64	1,624,745.69	95,810.05
Construction Materials Inventory	39,239,731.33	35,100,098.84	(4,139,632.49)
Other Supplies & Materials Inventory	75,700.04	75,700.04	-
<b>Total</b>	<b>42,721,250.32</b>	<b>39,478,685.70</b>	<b>(3,242,564.62)</b>
<b>Prepayments:</b>			
Prepaid Rent	82,600.00	70,600.00	(12,000.00)
<b>Total Current Assets</b>	<b>188,801,094.43</b>	<b>251,471,432.29</b>	<b>62,670,337.86</b>

	AS OF 12/31/2016	AS OF 12/31/2017	INCREASE (DECREASE)
<b>Property Plant and Equipment:</b>			
Land	52,680,249.20	53,393,649.20 ✓	713,400.00
Land Improvements	2,085,358.27	8,210,495.57 ✓	6,125,137.30
Accumulated Depreciation- land improvements	(849,856.13)	(1,232,360.62)	(382,504.49)
Water Supply Systems	607,169,281.67	689,908,481.11 ✓	82,739,199.44
Accumulated Depreciation	(280,328,327.38)	(308,434,605.44)	(28,106,278.06)
Buildings - office	16,401,718.63	17,853,419.50 ✓	1,451,700.87
Accumulated Depreciation	(4,195,640.24)	(4,980,793.80)	(785,153.56)
Other Structures - Bodega	3,420,052.28	3,444,950.25 ✓	24,897.97
Accumulated Depreciation	(650,995.42)	(774,728.68)	(123,733.26)
Office Equipment	2,047,194.00	3,376,758.25 ✓	1,329,564.25
Accumulated Depreciation	(831,872.22)	(1,067,675.47)	(235,803.25)
Information and Communication Technology Equipment	21,271,967.89	22,162,211.21 ✓	890,243.32
Accumulated Depreciation	(8,754,564.41)	(12,185,524.28)	(3,430,959.87)
Communication Equipment	331,513.55	251,635.00	(79,878.55)
Accumulated Depreciation	(163,138.05)	(130,693.42)	32,444.63
Medical Equipment	2,047,945.20	1,941,448.20	(106,497.00)
Accumulated Depreciation	(984,029.90)	(980,305.70)	3,724.20
Other Machinery & Equipment	10,899,997.20	13,047,472.00 ✓	2,147,474.80
Accumulated Depreciation	(5,050,520.76)	(5,893,056.76)	(842,536.00)
Motor Vehicles	18,894,066.25	17,974,402.15	(919,664.10)
Accumulated Depreciation	(5,320,275.74)	(5,770,189.55)	(449,913.81)
Furnitures & Fixtures	2,955,999.40	2,916,241.19 ✓	(39,758.21)
Accumulated Depreciation	(1,413,069.38)	(1,206,089.70)	206,979.68
			-
<b>Net Property Plant &amp; Equipment</b>	<b>431,663,053.91</b>	<b>491,825,140.21</b>	<b>60,162,086.30</b>
Construction Work in Progress	63,350,316.23	32,791,597.23 ✓	(30,558,719.00)
			-
<b>Total Property Plant &amp; Equipment</b>	<b>495,013,370.14</b>	<b>524,616,737.44</b>	<b>29,603,367.30</b>
<b>Other Assets:</b>			
Other Assets - Serviceable	7,804,836.26	8,473,715.51	(668,879.25)
Other Assets - Unserviceable	1,476,070.12	644,400.22	831,669.90
<b>Total Other Assets</b>	<b>9,280,906.38</b>	<b>9,118,115.73</b>	<b>162,790.65</b>
<b>TOTAL ASSETS</b>	<b>693,095,370.95</b>	<b>785,206,285.46</b>	<b>92,110,914.51</b>

## LIABILITIES AND EQUITY

	AS OF 12/31/2016	AS OF 12/31/2017	INCREASE (DECREASE)
<b>Liabilities</b>			
<b>Current Liabilities:</b>			
Accounts Payable	8,015,789.97	5,112,586.24	(2,903,203.73)
Accounts Payable - labor	259,873.49	536,784.96	276,911.47
Accounts Payable- notarization	14,950.00	1,968.00	(12,982.00)
Due to Officers and Employees-leave credits	11,331,881.15	14,482,303.35	3,150,422.20
Notes Payable- DBP -PN 2011-067	26,130,976.20	26,143,497.09	12,520.89
Notes Payable- AIB PN 2011-010	7,299,999.96	7,299,999.96	-
Notes Payable- DBP -PN 2017-043		3,300,000.00	3,300,000.00
Notes Payable- DBP - PN 2017-044		2,888,888.88	2,888,888.88
Due to BIR	(35,127.05)	(26,935.52)	8,191.53
Due to GSIS	(1,037.34)	455.31	1,492.65
Due to Pag-ibig		600.00	600.00
Due to Philhealth		200.00	200.00
Guarantee/ Security Deposits Payable	405,360.32	260,604.50	(144,755.82)
Other Payables	31,462.84	31,462.84	-
<b>Total</b>	<b>53,454,129.54</b>	<b>60,032,415.61</b>	<b>6,578,286.07</b>
<b>Long - Term Liabilities:</b>			
Loans Payable- DBP PN 2011-067	102,349,736.25	76,218,760.05	(26,130,976.20)
Loans Payable - Islamic Bank PN 2011-010	28,591,666.91	21,291,666.95	(7,299,999.96)
Loans Payable DBP PN 2017-043		28,050,000.00	28,050,000.00
Loans Payable- DPB PN 2017-044		49,111,111.12	49,111,111.12
<b>Total</b>	<b>130,941,403.16</b>	<b>174,671,538.12</b>	<b>43,730,134.96</b>
<b>Total Liabilities</b>	<b>184,395,532.70</b>	<b>234,703,953.73</b>	<b>50,308,421.03</b>
<b>Equity</b>			
Government Equity	8,764,842.84	8,764,842.84	-
Contributed Capital	43,209,899.28	43,409,899.28	-
Retained Earnings/Deficit	382,572,298.48	455,818,849.60	73,246,551.12
Income for the Period	74,152,797.65	42,508,740.01	(31,644,057.64)
<b>Total</b>	<b>508,699,838.25</b>	<b>550,502,331.73</b>	<b>41,802,493.48</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>693,095,370.95</b>	<b>785,206,285.46</b>	<b>92,110,914.51</b>

CERTIFIED CORRECT:

APPROVED BY:

ORLINDA F. LASCUÑA  
 Department Manager A  
 Accounting and Financial Management Dept.  
 January 16, 2018

ENGR. ARN B. GELLANGARIN  
 General Manager