



Republic of the Philippines

GPM-044-2

GENERAL SANTOS CITY WATER DISTRICT
E. Fernandez St., Brgy. Lagao, General Santos City
Telephone No.: 552-3824; Telefax No.: 553-4960
Email Address: gscwaterdistrict@yahoo.com

Notice of Award

April 21, 2021

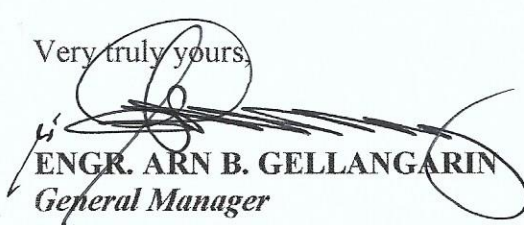
FAUSTO S. DAULONG JR.
Proprietor
KGD Builders
Prk. Masunurin, Barangay San Isidro
General Santos City

Dear Sir:

We are happy to notify you that your bid to **Project No. 2021-14: Construction of 1,000 cu.m. Cylindrical Ground Steel Tank** dated **March 29, 2021** for execution of the **KGD Builders** for the Contract Price of equivalent to **Seven Million Seven Hundred Sixty Thousand Six Hundred Eight & 72/100 Pesos Only (Php 7,760,608.72)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ENGR. ARN B. GELLANGARIN
General Manager

Conforme:

Date: _____



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PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit Bank guarantee	Five percent (5%)
2. Surety bond	Thirty percent (30%)