



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT
E. Fernandez St., Brgy. Lagao, General Santos City
Telephone No.: 552-3824; Telefax No.: 553-4960
Email Address: gscwaterdistrict@yahoo.com

Notice of Award

April 29, 2021

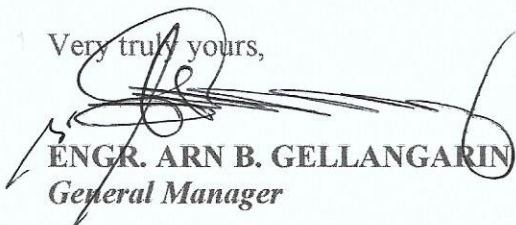
JAMES STEPHEN B. CARPE
President / Project Manager
HANNA VIA CONSTRUCTION, INC.
7th Door Hanna Via Bldg., Mabuhay Road,
Brgy. City Heights, General Santos City

Dear Sir:

We are happy to notify you that your bid to **Project No. 2021-16: Exploratory / Drilling of Production Well** dated **April 20, 2021** for execution of the **HANNA VIA CONSTRUCTION, INC.** for the Contract Price of equivalent to **Four Million Three Hundred Sixty Eight Thousand Five Hundred Fifty Pesos Only (Php 4,368,550.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ENGR. ARN B. GELLANGARIN
General Manager

Conforme:

Date: _____



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT GPM-044-2
E. Fernandez St., Brgy. Lagao, General Santos City
Telephone No.: 552-3824; Telefax No.: 553-4960
Email Address: gscwaterdistrict@yahoo.com

PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit Bank guarantee	Five percent (5%)
2. Surety bond	Thirty percent (30%)