



Republic of the Philippines  
**GENERAL SANTOS CITY WATER DISTRICT**  
E. Fernandez St., Brgy. Lagao, General Santos City  
Telephone No.: 552-3824; Telefax No.: 553-4960  
Email Address: gscwaterdistrict@yahoo.com

GPM-044-2

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## Notice of Award

July 26, 2021

**GENEVA S. FERROLINO, CE**  
Proprietress / General Manager  
GS FERROLINO CONSTRUCTION & SUPPLY  
Quezon Buolevard, Kidapawan City

Dear Madame:

We are happy to notify you that your bid to **Project 2021-22: Purchase of Brand New Submersible Pump and Motor Coupled with Submersible Cable and Variable Frequency Drive Motor Controller with Complete Accessories** dated May 24, 2021 for execution of the **GS FERROLINO CONSTRUCTION & SUPPLY** equivalent to **Two Million Four Ninety Five Thousand Five Hundred Pesos Only (2,495,500.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**ENGR. ARN B. GELLANGARIN**  
*General Manager*

Conforme:

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\_\_\_\_\_

Date: \_\_\_\_\_



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### PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

<b>Form of Security</b>	<b>Minimum Amount in % of Total Contract Price</b>
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit Bank guarantee	Five percent (5%)
2. Surety bond	Thirty percent (30%)