



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT

E. Fernandez St., Brgy. Lagao, General Santos City
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Detailed Balance Sheet
As of December 31, 2018

	AS OF 12/31/2017	AS OF 12/31/2018	INCREASE (DECREASE)
ASSETS			
Current Assets:			
Cash:			
Cash on Collecting Officer	607,253.20	794,194.92	186,941.72
Cash on Collecting Officer - change fund	30,000.00	30,000.00	-
Petty Cash	10,000.00	20,000.00	10,000.00
Cash in Bank - LBP Current 0172-0182-54	350,092.49	350,576.63	484.14
Cash in Bank - DBP Current 0925-006982-030	555,065.64	555,265.64	200.00
Cash in Bank - Al Amanah Current 094-005-01-00711-0	4,311,617.87	7,048,081.87	2,736,464.00
Cash in Bank - DBP Current 0925-024593-030	83,955,620.10	94,528,817.06	10,573,196.96
Cash in Bank - UCPB Current 20407-000175-8	713,303.41	616,379.54	(96,923.87)
Cash in Bank - PNB KCC Branch 500-301-8000-16			-
Cash in Bank - Enterprise Bank current 02-000105	430,304.44	584,478.56	154,174.12
Cash in Bank - Eastwest Bank Current 011702005797	517,754.32	552,096.19	34,341.87
Cash in Bank - LBP Current 0172101712	18,504,097.74	17,190,688.75	(1,313,408.99)
Cash in Bank - Penbank Santiago ATA 4-200-001811-69	10,000.00	10,000.00	-
Cash in Bank - PNB KCC Mall Current- 405-71000-8236	12,947,519.67	15,095,142.68	2,147,623.01
Cash in Bank - DBP - SMP 0925-028786-030		2,876,634.15	2,876,634.15
Cash in Bank - Penbank Savings 07-100-000839-16	3,271,604.86	2,550,331.22	(721,273.64)
Cash in Bank - RBS Savings 24-06680-5	187,718.54	187,718.54	-
Cash in Bank - Penbank Santiago Savings 4-100-003761-6-36	1,489,362.22	3,325,432.18	1,836,069.96
Cash in Bank - Penbank Calumpang 7-100-000839-16	10,000.00	10,000.00	-
Cash in Bank - DBP Special Savings	42,551,494.12	42,928,425.12	376,931.00
Total	170,452,808.62	189,254,263.05	18,801,454.43
Receivables:			
Accounts Receivable - Customers	45,652,165.69	49,296,940.55	3,644,774.86
Allowance for Impairment- Accounts Receivable	(5,534,011.15)	(7,537,021.80)	(1,823,010.65)
Accounts Receivable - Materials	(64,589.65)	(625,706.15)	(561,116.50)
Loans Receivable - others (motorcycle)	202,708.00	135,052.00	(67,656.00)
Receivables- Disallowances/Charges	238,262.70	148,957.27	(89,305.43)
Other Receivables	960,009.48	1,035,435.42	75,425.94
Advances for Payroll			
Advances to Officers and Employees	14,792.90	56,780.23	41,987.33
Total	41,469,337.97	42,690,437.52	1,221,099.55
Inventories:			
Office Supplies Inventory	985,291.13	1,238,375.76	253,084.63
Accountable Forms, Plates & Stickers Supplies	1,692,850.00	2,322,540.00	629,690.00
Medical, Dental, & Laboratory Supplies Invty.	1,624,745.69	1,733,732.63	108,986.94
Construction Materials Inventory	35,100,098.84	28,012,578.07	(7,087,520.77)
Other Supplies & Materials Inventory	75,700.04	74,248.60	(1,451.44)
Total	39,478,685.70	33,381,475.06	(6,097,210.64)
Prepayments:			
Prepaid Rent	70,600.00	58,600.00	(12,000.00)
Total Current Assets	251,471,432.29	265,384,775.63	13,913,343.34

	AS OF 12/31/2017	AS OF 12/31/2018	INCREASE (DECREASE)
Property Plant and Equipment:			
Land	53,393,649.20	56,247,249.20	2,853,600.00
Land Improvements	8,210,495.57	8,310,495.57	100,000.00
Accumulated Depreciation- land improvements	(1,232,360.62)	(1,959,455.26)	(727,094.64)
Water Supply Systems	689,908,481.11	735,398,225.66	45,489,744.55
Accumulated Depreciation	(308,434,605.44)	(341,503,662.43)	(33,069,056.99)
Buildings - office	17,853,419.50	17,996,019.34	142,599.84
Accumulated Depreciation	(4,980,793.80)	(5,783,592.81)	(802,799.01)
Other Structures - Bodega	3,444,950.25	3,919,540.87	474,590.62
Accumulated Depreciation	(774,728.68)	(916,072.16)	(141,343.48)
Office Equipment	3,376,758.25	3,758,319.75	381,561.50
Accumulated Depreciation	(1,067,675.47)	(1,640,517.84)	(572,842.37)
Information and Communication Technology Equipment	22,162,211.21	22,890,459.98	728,248.77
Accumulated Depreciation	(12,185,524.28)	(16,544,832.82)	(4,359,308.54)
Communication Equipment	251,635.00	190,723.03	(60,911.97)
Accumulated Depreciation	(130,693.42)	(141,045.86)	(10,352.44)
Medical Equipment	1,941,448.20	2,075,578.20	134,130.00
Accumulated Depreciation	(980,305.70)	(1,143,930.93)	(163,625.23)
Other Machinery & Equipment	13,047,472.00	15,747,744.25	2,700,272.25
Accumulated Depreciation	(5,893,056.76)	(8,322,209.32)	(2,429,152.56)
Motor Vehicles	17,974,402.15	21,824,349.35	3,849,947.20
Accumulated Depreciation	(5,770,189.55)	(7,948,374.45)	(2,178,184.90)
Furnitures & Fixtures	2,916,241.19	2,256,902.69	(659,338.50)
Accumulated Depreciation	(1,206,089.70)	(971,017.10)	235,072.60
			-
Net Property Plant & Equipment	491,825,140.21	503,740,896.91	11,915,756.70
Construction Work in Progress	32,791,597.23	41,068,491.28	8,276,894.05
			-
Total Property Plant & Equipment	524,616,737.44	544,809,388.19	20,192,650.75
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Other Assets:			
Other Assets - Serviceable	8,473,715.51	8,473,715.51	-
Other Assets - Unserviceable	644,400.22	644,400.22	-
Total Other Assets	9,118,115.73	9,118,115.73	-
TOTAL ASSETS	785,206,285.46	819,312,279.55	34,105,994.09

	AS OF 12/31/2017	AS OF 12/31/2018	INCREASE (DECREASE)
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LIABILITIES AND EQUITY

Liabilities

Current Liabilities:

Accounts Payable	5,112,586.24	20,011,915.56	14,899,329.32
Accounts Payable - labor	536,784.96	855,679.37	318,894.41
Accounts Payable- notarization	1,968.00	55,398.00	53,430.00
Due to Officers and Employees-leave credits	14,482,303.35	15,252,279.25	769,975.90
Notes Payable- DBP -PN 2011-067	26,143,497.09	26,130,976.20	(12,520.89)
Notes Payable- AIB PN 2011-010	7,299,999.96	7,299,999.96	-
Notes Payable- DBP -PN 2017-043	3,300,000.00	3,300,000.00	-
Notes Payable- DBP - PN 2017-044	2,888,888.88	5,777,142.48	2,888,253.60
Due to BIR	(26,935.52)	(27,160.43)	(224.91)
Due to GSIS	455.31	347.47	(107.84)
Due to Pag-ibig	600.00	100.00	(500.00)
Due to Philhealth	200.00	0.04	(199.96)
Gurantee/ Security Deposits Payable	260,604.50	798,544.50	537,940.00
Other Deferred Credits		3,465,608.93	3,465,608.93
Unearned Income		3,347,800.00	3,347,800.00
Other Payables	31,462.84	31,462.84	-
Total	60,032,415.61	86,300,094.17	26,267,678.56

Long - Term Liabilities:

Loans Payable- DBP PN 2011-067	76,218,760.05	50,084,371.05	(26,134,389.00)
Loans Payable - Islamic Bank PN 2011-010	21,291,666.95	13,991,666.99	(7,299,999.96)
Loans Payable DBP PN 2017-043	28,050,000.00	24,750,000.00	(3,300,000.00)
Loans Payable- DPB PN 2017-044	49,111,111.12	43,333,968.64	(5,777,142.48)
Total	174,671,538.12	132,160,006.68	(42,511,531.44)

Total Liabilities

234,703,953.73 218,460,100.85 (16,243,852.88)

Equity

Government Equity	8,764,842.84	8,764,842.84	-
Contributed Capital	43,409,899.28	43,409,899.28	-
Retained Earnings/Deficit	455,818,849.60	497,423,548.68	41,604,699.08
Income for the Period	42,508,740.01	51,253,887.90	8,745,147.89
Total	550,502,331.73	600,852,178.70	50,349,846.97

TOTAL LIABILITIES AND EQUITY

785,206,285.46 819,312,279.55 34,105,994.09

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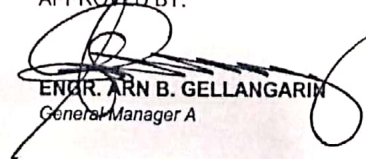

JULINCRIS M. UCAT

Division Manager A

OIC-Accounting and Financial Management Dept.

Date Submitted: January 11, 2019


APPROVED BY:


ENGR. ARN B. GELLANGARIN
General Manager A

General Santos City Water District

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Received by: 

Date: 1/16/2019 Time: 9:27 AM

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