



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT

E. Fernandez St., Brgy. Lagao, General Santos City
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**Detailed Balance Sheet
As of June 30, 2018**

**AS OF
06/30/2018**

ASSETS

Current Assets:

Cash:

Cash on Collecting Officer	736,225.96
Cash on Collecting Officer - change fund	30,000.00
Petty Cash	20,000.00
Cash in Bank -LBP Current 0172-0182-54	350,334.12
Cash in Bank - DBP Current 0925-006982-030	555,165.64
Cash in Bank - Al Amanah Current 094-005-01-00711-0	5,724,759.31
Cash in Bank -DBP Current 0925-024593-030	124,886,723.96
Cash in Bank - UCPB Current 20407-000175-8	424,660.11
Cash in Bank - PNB KCC Branch 500-301-8000-16	
Cash in Bank - Enterprise Bank current 02-000105	260,570.01
Cash in Bank - Eastwest Bank Current 011702005797	359,603.74
Cash in Bank- LBP Current 0172101712	7,079,569.45
Cash in Bank - Penbank Santiago ATA 4-200-001811-69	10,000.00
Cash in Bank - PNB KCC Mall Current- 405-71000-8236	4,281,659.56
Cash in Bank - Penbank Savings 07-100-000839-16	600,983.53
Cash in Banks- RBS Savings 24-06680-5	187,718.54
Cash in Bank- Penbank Santiago Savings 4-100-003761-6-36	1,170,210.14
Cash in Bank- Penbank Calumpang 7-100-000839-16	10,000.00
Cash in Bank - DBP Special Savings	42,755,212.39

Total 189,443,396.46

Receivables:

Accounts Receivable - Customers	47,495,758.28
Allowance for Impairment- Accounts Receivable	(5,534,011.15)
Accounts Receivable - Materials	(233,051.16)
Loans Receivable - others (motorcycle)	168,880.00
Receivables- Disallowances/Charges	173,257.27
Other Receivables	1,002,133.98
Advances for Payroll	
Advances to Officers and Employees	334,703.79

Total 43,407,671.01

Inventories:

Office Supplies Inventory	1,518,338.18
Accountable Forms, Plates & Stickers Supplies	1,526,520.00
Medical, Dental, & Laboratory Supplies Invty.	1,746,208.75
Construction Materials Inventory	24,778,757.69
Other Supplies & Materials Inventory	75,700.04
Total	29,645,524.66

Prepayments:

Prepaid Rent	64,600.00
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Total Current Assets 262,561,192.13

Property Plant and Equipment:

Land	54,107,049.20
Land Improvements	8,210,495.57
Accumulated Depreciation- land improvements	(1,595,532.94)
Water Supply Systems	693,110,605.73
Accumulated Depreciation	(324,821,167.57)
Buildings - office	17,853,019.34
Accumulated Depreciation	(5,381,363.64)
Other Structures - Bodega	3,444,950.25
Accumualted Depreciation	(852,567.10)
Office Equipment	3,533,022.75
Accumulated Depreciation	(1,323,022.77)
Information and Communication Technology Equipment	22,189,858.21
Accumulated Depreciation	(14,317,176.31)
Communication Equipment	190,723.03
Accumulated Depreciation	(138,672.56)
Medical Equipment	1,913,748.20
Accumulated Depreciation	(1,064,272.61)
Other Machinery & Equipment	14,735,678.55
Accumulated Depreciation	(7,084,015.92)
Motor Vehicles	17,974,402.15
Accumulated Depreciation	(6,839,802.17)
Furnitures & Fixtures	2,117,027.69
Accumulated Depreciation	(876,197.90)
Net Property Plant & Equipment	475,086,789.18
Construction Work in Progress	46,551,290.34
Total Property Plant & Equipment	521,638,079.52
Other Assets:	
Other Assets - Serviceable	8,473,715.51
Other Assets - Unserviceable	644,400.22
Total Other Assets	9,118,115.73
TOTAL ASSETS	793,317,387.38

LIABILITIES AND EQUITY

Liabilities

Current Liabilities:

Accounts Payable	2,512,913.79
Accounts Payable - labor	830,667.13
Accounts Payable- notarization	20,458.00
Due to Officers and Employees-leave credits	15,754,756.10
Notes Payable- DBP -PN 2011-067	13,078,008.99
Notes Payable- AIB PN 2011-010	3,649,999.98
Notes Payable- DBP -PN 2017-043	1,650,000.00
Notes Payable- DBP - PN 2017-044	2,888,888.88
Due to BIR	(27,160.43)
Due to GSIS	147.47
Due to Pag-ibig	
Due to Philhealth	0.04
Gurantee/ Security Deposits Payable	448,544.50
Other Payables	31,462.84

Total **40,838,687.29**

Long - Term Liabilities:

Loans Payable- DBP PN 2011-067	76,218,760.05
Loans Payable - Islamic Bank PN 2011-010	21,291,666.95
Loans Payable DBP PN 2017-043	28,050,000.00
Loans Payable- DPB PN 2017-044	49,111,111.12

Total **174,671,538.12**

Total Liabilities **215,510,225.41**

Equity

Government Equity	8,764,842.84
Contributed Capital	43,409,899.28
Retained Earnings/Deficit	497,424,893.97
Income for the Period	28,207,525.88

Total **577,807,161.97**

TOTAL LIABILITIES AND EQUITY **793,317,387.38**

CERTIFIED CORRECT:


JULINCRIS M. UCAT
Division Manager A
OIC-Accounting and Financial Management Dept.

APPROVED BY:


ENGR. ARN B. GELLANGARIN
General Manager A