



Republic of the Philippines  
**GENERAL SANTOS CITY WATER DISTRICT**

E. Fernandez St., Brgy. Lagao, General Santos City  
 Telephone No.: 552-3824; Telefax No.: 553-4960  
 Email Address: gscwaterdistrict@yahoo.com

**Detailed Balance Sheet**  
**As of June 30, 2019**

	AS OF 12/31/2018	AS OF 06/30/2019	INCREASE (DECREASE)
<b>ASSETS</b>			
<b>Current Assets:</b>			
<b>Cash:</b>			
Cash on Collecting Officer	794,194.92	750,442.14	(43,752.78)
Cash on Collecting Officer - change fund	30,000.00	30,000.00	-
Petty Cash	20,000.00	20,000.00	-
Cash in Bank - LBP Current 0172-0182-54	350,576.63	350,748.30	171.67
Cash in Bank - DBP Current 0925-006982-030	555,265.64	555,365.64	100.00
Cash in Bank - Al Amanah Current 094-005-01-00711-0	7,048,081.87	8,209,463.22	1,161,381.35
Cash in Bank - DBP Current 0925-024593-030	94,528,817.06	134,790,948.17	40,262,131.11
Cash in Bank - UCPB Current 20407-000175-8	616,379.54	336,149.07	(280,230.47)
Cash in Bank - Enterprise Bank current 02-000105	584,478.56	363,734.03	(220,744.53)
Cash in Bank - Eastwest Bank Current 011702005797	552,096.19	192,539.69	(359,556.50)
Cash in Bank - LBP Current 0172101712	17,190,688.75	4,141,407.96	(13,049,280.79)
Cash in Bank - Penbank Santiago ATA 4-200-001811-69	10,000.00	10,000.00	-
Cash in Bank - PNB KCC Mall Current- 405-71000-8236	15,095,142.68	3,765,170.79	(11,329,971.89)
Cash in Bank - DBP - SMP 0925-028786-030	2,876,634.15	209,649.50	(2,666,984.65)
Cash in Bank - Penbank Savings 07-100-000839-16	2,550,331.22	579,373.21	(1,970,958.01)
Cash in Bank - RBS Savings 24-06680-5	187,718.54	187,718.54	-
Cash in Bank - Penbank Santiago Savings 4-100-003761-6-36	3,325,432.18	1,758,972.87	(1,566,459.31)
Cash in Bank - Penbank Calumpang 7-100-000839-16	10,000.00	10,000.00	-
Cash in Bank - DBP Special Savings	42,928,425.12	43,043,971.33	115,546.21
<b>Total</b>	<b>189,254,263.05</b>	<b>199,305,654.46</b>	<b>10,051,391.41</b>
<b>Receivables:</b>			
Accounts Receivable - Customers	49,296,940.55	50,294,884.17	997,943.62
Allowance for Impairment- Accounts Receivable	(7,357,021.80)	(7,357,021.80)	-
Accounts Receivable - Materials	(625,706.15)	(855,504.79)	(229,798.64)
Loans Receivable - others (motorcycle)	135,052.00	101,224.00	(33,828.00)
Receivables- Disallowances/Charges	148,957.27	119,357.27	(29,600.00)
Other Receivables	1,035,435.42	1,055,100.46	19,665.04
Advances for Payroll			
Advances to Officers and Employees	56,780.23	616,009.30	559,229.07
<b>Total</b>	<b>42,690,437.52</b>	<b>43,974,048.61</b>	<b>1,283,611.09</b>
<b>Inventories:</b>			
Office Supplies Inventory	1,238,375.76	1,372,513.44	134,137.68
Accountable Forms, Plates & Stickers Supplies	2,322,540.00	1,956,110.00	(366,430.00)
Medical, Dental, & Laboratory Supplies Invty.	1,733,732.63	1,650,202.59	(83,530.04)
Construction Materials Inventory	28,012,578.07	31,092,401.64	3,079,823.57
Other Supplies & Materials Inventory	74,248.60	74,248.60	-
Other Supplies & Materials Inventory-Spare Parts		11,110.00	11,110.00
<b>Total</b>	<b>33,381,475.06</b>	<b>36,156,586.27</b>	<b>2,775,111.21</b>
<b>Prepayments:</b>			
Prepaid Rent	58,600.00	52,600.00	(6,000.00)
<b>Total Current Assets</b>	<b>265,384,775.63</b>	<b>279,488,889.34</b>	<b>14,104,113.71</b>

	AS OF 12/31/2018	AS OF 06/30/2019	INCREASE (DECREASE)
<b>Property Plant and Equipment:</b>			
Land	56,247,249.20	56,247,249.20	-
Land Improvements	8,310,495.57	8,310,495.57	-
Accumulated Depreciation- land improvements	(1,959,455.26)	(2,327,127.58)	(367,672.32)
Water Supply Systems	735,398,225.66	760,016,779.06	24,618,553.40
Accumulated Depreciation	(341,503,662.43)	(355,856,977.54)	(14,353,315.11)
Power Supply System		359,342.88	359,342.88
Accumulated Depreciation		-	-
Buildings - office	17,996,019.34	17,996,019.34	-
Accumulated Depreciation	(5,783,592.81)	(6,188,503.23)	(404,910.42)
Other Structures - Bodega	3,919,540.87	3,919,540.87	-
Accumulated Depreciation	(916,072.16)	(1,000,911.32)	(84,839.16)
Office Equipment	3,758,319.75	3,758,319.75	-
Accumulated Depreciation	(1,640,517.84)	(1,961,470.32)	(320,952.48)
Information and Communication Technology Equipment	22,890,459.98	23,359,659.98	469,200.00
Accumulated Depreciation	(16,544,832.82)	(18,753,691.24)	(2,208,858.42)
Communication Equipment	190,723.03	190,723.03	-
Accumulated Depreciation	(141,045.86)	(143,419.16)	(2,373.30)
Medical Equipment	2,075,578.20	2,075,578.20	-
Accumulated Depreciation	(1,143,930.93)	(1,227,193.88)	(83,262.95)
Other Machinery & Equipment	15,747,744.25	18,333,804.25	2,586,060.00
Accumulated Depreciation	(8,322,209.32)	(9,236,059.72)	(913,850.40)
Motor Vehicles	21,824,349.35	25,417,349.35	3,593,000.00
Accumulated Depreciation	(7,948,374.45)	(9,338,806.51)	(1,390,432.06)
Furnitures & Fixtures	2,256,902.69	2,368,357.69	111,455.00
Accumulated Depreciation	(971,017.10)	(1,071,239.15)	(100,222.05)
<b>Net Property Plant &amp; Equipment</b>	<b>503,740,896.91</b>	<b>515,247,819.52</b>	<b>11,506,922.61</b>
Construction Work in Progress	41,068,491.28	31,637,179.53	(9,431,311.75)
<b>Total Property Plant &amp; Equipment</b>	<b>544,809,388.19</b>	<b>546,884,999.05</b>	<b>2,075,610.86</b>
<b>Other Assets:</b>			
Other Assets - Serviceable	8,473,715.51	8,389,934.82	83,780.69
Other Assets - Unserviceable	644,400.22	649,560.22	(5,160.00)
<b>Total Other Assets</b>	<b>9,118,115.73</b>	<b>9,039,495.04</b>	<b>78,620.69</b>
<b>TOTAL ASSETS</b>	<b>819,312,279.55</b>	<b>835,413,383.43</b>	<b>16,258,345.26</b>

AS OF  
12/31/2018

AS OF  
06/30/2019

INCREASE  
(DECREASE)

**LIABILITIES AND EQUITY**

**Liabilities**

**Current Liabilities:**

Accounts Payable	20,011,915.56	9,378,671.01	(10,633,244.55)
Accounts Payable - labor	855,679.37	872,145.21	16,465.84
Accounts Payable- notarization	55,398.00	91,398.00	36,000.00
Due to Officers and Employees-leave credits	15,252,279.25	19,450,617.29	4,198,338.04
Notes Payable- DBP -PN 2011-067	26,130,976.20	13,065,488.10	(13,065,488.10)
Notes Payable- AIB PN 2011-010	7,299,999.96	3,649,999.98	(3,649,999.98)
Notes Payable- DBP -PN 2017-043	3,300,000.00	1,650,000.00	(1,650,000.00)
Notes Payable- DBP - PN 2017-044	5,777,142.48	2,883,171.32	(2,893,971.16)
Due to BIR	(27,160.43)	(27,241.68)	(81.25)
Due to GSIS	347.47	3,750.84	3,403.37
Due to Pag-ibig	100.00	-	(100.00)
Due to Philhealth	0.04	419.80	419.76
Gurantee/ Security Deposits Payable	798,544.50	674,544.50	(124,000.00)
Other Deferred Credits	3,465,608.93	2,542,204.71	(923,404.22)
Unearned Income	3,347,800.00	-	(3,347,800.00)
Other Payables	31,462.84	31,462.84	-
<b>Total</b>	<b>86,300,094.17</b>	<b>54,266,631.92</b>	<b>(32,033,462.25)</b>

**Long - Term Liabilities:**

Loans Payable- DBP PN 2011-067	50,084,371.05	50,084,371.05	-
Loans Payable - Islamic Bank PN 2011-010	13,991,666.99	13,991,666.99	-
Loans Payable DBP PN 2017-043	24,750,000.00	24,750,000.00	-
Loans Payable- DPB PN 2017-044	43,333,968.64	43,333,968.64	-
<b>Total</b>	<b>132,160,006.68</b>	<b>132,160,006.68</b>	<b>-</b>
<b>Total Liabilities</b>	<b>218,460,100.85</b>	<b>186,426,638.60</b>	<b>(32,033,462.25)</b>

**Equity**

Government Equity	8,764,842.84	8,764,842.84	-
Contributed Capital	43,409,899.28	43,409,899.28	-
Retained Earnings/Deficit	497,423,548.68	549,601,676.31	52,178,127.63
Income for the Period	51,253,887.90	47,210,326.40	(4,043,561.50)
<b>Total</b>	<b>600,852,178.70</b>	<b>648,986,744.83</b>	<b>48,134,566.13</b>

**TOTAL LIABILITIES AND EQUITY**

**819,312,279.55      835,413,383.43      16,101,103.88**

CERTIFIED CORRECT:

**JULINCRIS M. UCAT**

OIC-Accounting and Financial Management Dept.

Date Submitted: July 10, 2019

APPROVED BY:

**ENGR. ARN B. GELLANGARIN**

General Manager A

*Signature* 07/11/19