



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT

E. Fernandez St., Brgy. Lagao, General Santos City
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Detailed Balance Sheet
As of March 31, 2019

	AS OF 12/31/2018	AS OF 03/31/2019	INCREASE (DECREASE)
ASSETS			
Current Assets:			
Cash:			
Cash on Collecting Officer	794,194.92	796,004.58	1,809.66
Cash on Collecting Officer - change fund	30,000.00	30,000.00	-
Petty Cash	20,000.00	20,000.00	-
Cash in Bank - LBP Current 0172-0182-54	350,576.63	350,648.30	71.67
Cash in Bank - DBP Current 0925-006982-030	555,265.64	555,265.64	-
Cash in Bank - Al Amanah Current 094-005-01-00711-0	7,048,081.87	7,657,188.26	609,106.39
Cash in Bank - DBP Current 0925-024593-030	94,528,817.06	101,191,531.92	6,662,714.86
Cash in Bank - UCPB Current 20407-000175-8	616,379.54	237,811.70	(378,567.84)
Cash in Bank - Enterprise Bank current 02-000105	584,478.56	226,659.51	(357,819.05)
Cash in Bank - Eastwest Bank Current 011702005797	552,096.19	123,251.83	(428,844.36)
Cash in Bank - LBP Current 0172101712	17,190,688.75	14,073,946.01	(3,116,742.74)
Cash in Bank - Penbank Santiago ATA 4-200-001811-69	10,000.00	10,000.00	-
Cash in Bank - PNB KCC Mall Current- 405-71000-8236	15,095,142.68	14,317,505.19	(777,637.49)
Cash in Bank - DBP - SMP 0925-028786-030	2,876,634.15	2,092,804.09	(783,830.06)
Cash in Bank - Penbank Savings 07-100-000839-16	2,550,331.22	1,980,878.91	(569,452.31)
Cash in Bank - RBS Savings 24-06680-5	187,718.54	187,718.54	-
Cash in Bank - Penbank Santiago Savings 4-100-003761-6-36	3,325,432.18	3,058,533.23	(266,898.95)
Cash in Bank - Penbank Calumpang 7-100-000839-16	10,000.00	10,000.00	-
Cash in Bank - DBP Special Savings	42,928,425.12	42,928,425.12	-
Total	189,254,263.05	189,848,172.83	593,909.78
Receivables:			
Accounts Receivable - Customers	49,296,940.55	46,688,270.72	(2,608,669.83)
Allowance for Impairment- Accounts Receivable	(7,357,021.80)	(7,357,021.80)	-
Accounts Receivable - Materials	(625,706.15)	(1,173,499.00)	(547,792.85)
Loans Receivable - others (motorcycle)	135,052.00	118,138.00	(16,914.00)
Receivables- Disallowances/Charges	148,957.27	133,357.27	(15,600.00)
Other Receivables	1,035,435.42	1,033,011.22	(2,424.20)
Advances for Payroll			
Advances to Officers and Employees	56,780.23	1,181,982.08	1,125,201.85
Total	42,690,437.52	40,624,238.49	(2,066,199.03)
Inventories:			
Office Supplies Inventory	1,238,375.76	1,366,161.16	127,785.40
Accountable Forms, Plates & Stickers Supplies	2,322,540.00	2,114,500.00	(208,040.00)
Medical, Dental, & Laboratory Supplies Invty.	1,733,732.63	1,783,561.84	49,829.21
Construction Materials Inventory	28,012,578.07	25,409,284.56	(2,603,293.51)
Other Supplies & Materials Inventory	74,248.60	74,248.60	-
Total	33,381,475.06	30,747,756.16	(2,633,718.90)
Prepayments:			
Prepaid Rent	58,600.00	55,600.00	(3,000.00)
Total Current Assets	265,384,775.63	261,275,767.48	(4,109,008.15)

	AS OF 12/31/2018	AS OF 03/31/2019	INCREASE (DECREASE)
Property Plant and Equipment:			
Land	56,247,249.20	56,247,249.20	-
Land Improvements	8,310,495.57	8,310,495.57	-
Accumulated Depreciation- land improvements	(1,959,455.26)	(2,143,291.42)	(183,836.16)
Water Supply Systems	735,398,225.66	734,003,003.84	(1,395,221.82)
Accumulated Depreciation	(341,503,662.43)	(346,991,717.64)	(5,488,055.21)
Buildings - office	17,996,019.34	17,996,019.34	-
Accumulated Depreciation	(5,783,592.81)	(5,986,048.02)	(202,455.21)
Other Structures - Bodega	3,919,540.87	3,919,540.87	-
Accumulated Depreciation	(916,072.16)	(958,491.74)	(42,419.58)
Office Equipment	3,758,319.75	3,758,319.75	-
Accumulated Depreciation	(1,640,517.84)	(1,804,065.33)	(163,547.49)
Information and Communication Technology Equipment	22,890,459.98	22,942,859.98	52,400.00
Accumulated Depreciation	(16,544,832.82)	(17,628,192.43)	(1,083,359.61)
Communication Equipment	190,723.03	190,723.03	-
Accumulated Depreciation	(141,045.86)	(142,232.51)	(1,186.65)
Medical Equipment	2,075,578.20	2,075,578.20	-
Accumulated Depreciation	(1,143,930.93)	(1,185,827.70)	(41,896.77)
Other Machinery & Equipment	15,747,744.25	15,944,744.25	197,000.00
Accumulated Depreciation	(8,322,209.32)	(8,757,089.92)	(434,880.60)
Motor Vehicles	21,824,349.35	23,129,902.15	1,305,552.80
Accumulated Depreciation	(7,948,374.45)	(8,613,983.56)	(665,609.11)
Furnitures & Fixtures	2,256,902.69	2,300,577.69	43,675.00
Accumulated Depreciation	(971,017.10)	(1,020,364.28)	(49,347.18)
			-
Net Property Plant & Equipment	503,740,896.91	495,587,709.32	(8,153,187.59)
Construction Work in Progress	41,068,491.28	48,764,821.52	7,696,330.24
			-
Total Property Plant & Equipment	544,809,388.19	544,352,530.84	(456,857.35)
Other Assets:			
Other Assets - Serviceable	8,473,715.51	8,389,934.82	83,780.69
Other Assets - Unserviceable	644,400.22	649,560.22	(5,160.00)
Total Other Assets	9,118,115.73	9,039,495.04	78,620.69
			-
TOTAL ASSETS	819,312,279.55	814,667,793.36	(4,644,486.19)

AS OF
12/31/2018

AS OF
03/31/2019

INCREASE
(DECREASE)

LIABILITIES AND EQUITY

Liabilities

Current Liabilities:

Accounts Payable	20,011,915.56	11,322,584.70	(8,689,330.86)
Accounts Payable - labor	855,679.37	757,196.57	(98,482.80)
Accounts Payable- notarization	55,398.00	39,798.00	(15,600.00)
Due to Officers and Employees-leave credits	15,252,279.25	19,674,261.68	4,421,982.43
Notes Payable- DBP -PN 2011-067	26,130,976.20	19,598,232.15	(6,532,744.05)
Notes Payable- AIB PN 2011-010	7,299,999.96	5,474,999.97	(1,824,999.99)
Notes Payable- DBP -PN 2017-043	3,300,000.00	2,475,000.00	(825,000.00)
Notes Payable- DBP - PN 2017-044	5,777,142.48	4,327,456.94	(1,449,685.54)
Due to BIR	(27,160.43)	(27,160.43)	-
Due to GSIS	347.47	347.49	0.02
Due to Pag-ibig	100.00		(100.00)
Due to Philhealth	0.04		(0.04)
Guarantee/ Security Deposits Payable	798,544.50	798,544.50	-
Other Deferred Credits	3,465,608.93	2,647,044.70	(818,564.23)
Unearned Income	3,347,800.00	3,347,800.00	-
Other Payables	31,462.84	31,462.84	-
Total	86,300,094.17	70,467,569.11	(15,832,525.06)

Long - Term Liabilities:

Loans Payable- DBP PN 2011-067	50,084,371.05	50,084,371.05	-
Loans Payable - Islamic Bank PN 2011-010	13,991,666.99	13,991,666.99	-
Loans Payable DBP PN 2017-043	24,750,000.00	24,750,000.00	-
Loans Payable- DPB PN 2017-044	43,333,968.64	43,333,968.64	-
Total	132,160,006.68	132,160,006.68	-

Total Liabilities **218,460,100.85** **202,627,575.79** **(15,832,525.06)**

Equity

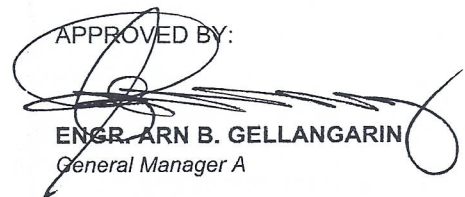
Government Equity	8,764,842.84	8,764,842.84	-
Contributed Capital	43,409,899.28	43,409,899.28	-
Retained Earnings/Deficit	497,423,548.68	549,093,694.31	51,670,145.63
Income for the Period	51,253,887.90	10,771,781.14	(40,482,106.76)
Total	600,852,178.70	612,040,217.57	11,188,038.87

TOTAL LIABILITIES AND EQUITY **819,312,279.55** **814,667,793.36** **(4,644,486.19)**

CERTIFIED CORRECT:


JULINCRIS M. UCAT
 OIC-Accounting and Financial Management Dept.
 Date Submitted: April 15, 2019

APPROVED BY:


ENGR. ARN B. GELLANGARIN
 General Manager A

General Santos City Water District
 Office of the General Manager
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 Received by: PSA
 Date: 4/16/19 Time: 1:05 pm