



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT

E. Fernandez St., Brgy. Lagao, General Santos City
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**Detailed Balance Sheet
As of March 31, 2018**

**AS OF
03/31/2018**

ASSETS

Current Assets:

Cash:

| | |
|--|----------------|
| Cash on Collecting Officer | 643,235.75 |
| Cash on Collecting Officer - change fund | 30,000.00 |
| Petty Cash | 10,000.00 |
| Cash in Bank -LBP Current 0172-0182-54 | 350,264.07 |
| Cash in Bank - DBP Current 0925-006982-030 | 555,165.64 |
| Cash in Bank - Al Amanah Current 094-005-01-00711-0 | 5,074,168.30 |
| Cash in Bank -DBP Current 0925-024593-030 | 105,146,149.99 |
| Cash in Bank - UCPB Current 20407-000175-8 | 310,169.35 |
| Cash in Bank - PNB KCC Branch 500-301-8000-16 | |
| Cash in Bank - Enterprise Bank current 02-000105 | 600,347.42 |
| Cash in Bank - Eastwest Bank Current 011702005797 | 228,501.45 |
| Cash in Bank- LBP Current 0172101712 | 7,574,838.45 |
| Cash in Bank - Penbank Santiago ATA 4-200-001811-69 | 10,000.00 |
| Cash in Bank - PNB KCC Mall Current- 405-71000-8236 | 5,535,930.39 |
| Cash in Bank - Penbank Savings 07-100-000839-16 | 918,430.90 |
| Cash in Banks- RBS Savings 24-06680-5 | 187,718.54 |
| Cash in Bank- Penbank Santiago Savings 4-100-003761-6-36 | 790,749.30 |
| Cash in Bank- Penbank Calumpang 7-100-000839-16 | 10,000.00 |
| Cash in Bank - DBP Special Savings | 42,666,025.78 |

Total 170,641,695.33

Receivables:

| | |
|---|----------------|
| Accounts Receivable - Customers | 46,171,462.61 |
| Allowance for Impairment- Accounts Receivable | (5,534,011.15) |
| Accounts Receivable - Materials | (275,518.16) |
| Loans Receivable - others (motorcycle) | 185,794.00 |
| Receivables- Disallowances/Charges | 228,262.70 |
| Other Receivables | 960,933.98 |
| Advances for Payroll | |
| Advances to Officers and Employees | 699,523.53 |

Total 42,436,447.51

Inventories:

| | |
|---|----------------------|
| Office Supplies Inventory | 991,382.94 |
| Accountable Forms, Plates & Stickers Supplies | 1,579,870.00 |
| Medical, Dental, & Laboratory Supplies Invty. | 1,468,609.43 |
| Construction Materials Inventory | 31,192,889.77 |
| Other Supplies & Materials Inventory | 75,700.04 |
| Total | 35,308,452.18 |

Prepayments:

| | |
|--------------|-----------|
| Prepaid Rent | 67,600.00 |
|--------------|-----------|

Total Current Assets 248,454,195.02

AS OF
03/31/2018

Property Plant and Equipment:

| | |
|--|-----------------------|
| Land | 54,107,049.20 |
| Land Improvements | 8,210,495.57 |
| Accumulated Depreciation- land improvements | (1,413,946.78) |
| Water Supply Systems | 690,127,192.09 |
| Accumulated Depreciation | (316,686,312.60) |
| Buildings - office | 17,853,019.34 |
| Accumulated Depreciation | (5,180,517.18) |
| Other Structures - Bodega | 3,444,950.25 |
| Accumualted Depreciation | (813,647.89) |
| Office Equipment | 3,342,790.75 |
| Accumulated Depreciation | (1,202,095.17) |
| Information and Communication Technology Equipment | 22,122,423.21 |
| Accumulated Depreciation | (13,291,834.27) |
| Communication Equipment | 249,735.00 |
| Accumulated Depreciation | (136,008.45) |
| Medical Equipment | 1,941,448.20 |
| Accumulated Depreciation | (1,023,639.53) |
| Other Machinery & Equipment | 13,534,920.00 |
| Accumulated Depreciation | (6,481,591.52) |
| Motor Vehicles | 17,974,402.15 |
| Accumulated Depreciation | (6,304,995.86) |
| Furnitures & Fixtures | 2,795,365.69 |
| Accumulated Depreciation | (1,253,098.26) |
| Net Property Plant & Equipment | 481,916,103.94 |
| Construction Work in Progress | 37,990,816.09 |
| Total Property Plant & Equipment | 519,906,920.03 |
| Other Assets: | |
| Other Assets - Serviceable | 8,473,715.51 |
| Other Assets - Unserviceable | 644,400.22 |
| Total Other Assets | 9,118,115.73 |
| TOTAL ASSETS | 777,479,230.78 |

AS OF
03/31/2018

LIABILITIES AND EQUITY

Liabilities

Current Liabilities:

| | |
|---|---------------|
| Accounts Payable | 3,551,220.25 |
| Accounts Payable - labor | 567,179.88 |
| Accounts Payable- notarization | 22,998.00 |
| Due to Officers and Employees-leave credits | 15,877,993.06 |
| Notes Payable- DBP -PN 2011-067 | 19,615,421.23 |
| Notes Payable- AIB PN 2011-010 | 5,474,999.97 |
| Notes Payable- DBP -PN 2017-043 | 2,475,000.00 |
| Notes Payable- DBP - PN 2017-044 | 2,888,888.88 |
| Due to BIR | (27,160.43) |
| Due to GSIS | 15,744.42 |
| Due to Pag-ibig | |
| Due to Philhealth | (1.73) |
| Gurantee/ Security Deposits Payable | 260,604.50 |
| Other Payables | 31,462.84 |

Total **50,754,350.87**

Long - Term Liabilities:

| | |
|--|---------------|
| Loans Payable- DBP PN 2011-067 | 76,218,760.05 |
| Loans Payable - Islamic Bank PN 2011-010 | 21,291,666.95 |
| Loans Payable DBP PN 2017-043 | 28,050,000.00 |
| Loans Payable- DPB PN 2017-044 | 49,111,111.12 |

Total **174,671,538.12**

Total Liabilities **225,425,888.99**

Equity

| | |
|---------------------------|----------------|
| Government Equity | 8,764,842.84 |
| Contributed Capital | 43,409,899.28 |
| Retained Earnings/Deficit | 498,084,528.95 |
| Income for the Period | 1,794,070.72 |

Total **552,053,341.79**

TOTAL LIABILITIES AND EQUITY **777,479,230.78**

CERTIFIED CORRECT:


JULINCRIS M. UCAT
Division Manager A
OIC-Accounting and Financial Management Dept.

APPROVED BY:


ENGR. ARN B. GELLANGARIN
General Manager