



Republic of the Philippines  
**GENERAL SANTOS CITY WATER DISTRICT**

E. Fernandez St., Brgy. Lagao, General Santos City

Telephone No.: 552-3824; Telefax No.: 553-4960

Email Address: gscwaterdistrict@yahoo.com

**Detailed Balance Sheet  
As of December 31, 2017**

**ASSETS**


	AS OF 12/31/2016	AS OF 12/31/2017	INCREASE (DECREASE)
<b>Current Assets:</b>			
<b>Cash:</b>			
Cash on Collecting Officer	524,741.83	607,253.20	82,511.37
Cash on Collecting Officer - change fund	30,000.00	30,000.00	-
Petty Cash	10,000.00	10,000.00	-
Cash in Bank -LBP Current 0172-0182-54	349,247.73	350,092.49	844.76
Cash in Bank - DBP Current 0925-006982-030	554,865.64	555,065.64	200.00
Cash in Bank - Al Amanah Current 094-005-01-00711-0	3,292,829.10	4,311,617.87	1,018,788.77
Cash in Bank -DBP Current 0925-024593-030	34,866,886.91	83,955,620.10	49,088,733.19
Cash in Bank - UCPB Current 20407-000175-8	167,674.98	713,303.41	545,628.43
Cash in Bank - PNB KCC Branch 500-301-8000-16	2,360,017.17		(2,360,017.17)
Cash in Bank - Enterprise Bank current 02-000105	581,689.04	430,304.44	(151,384.60)
Cash in Bank - Eastwest Bank Current 011702005797	315,756.64	517,754.32	201,997.68
Cash in Bank- LBP Current 0172101712	8,257,107.51	18,504,097.74	10,246,990.23
Cash in Bank - Penbank Santiago ATA 4-200-001811-69	10,000.00	10,000.00	-
Cash in Bank - PNB KCC Mall Current- 405-71000-8236	4,860,047.65	12,947,519.67	8,087,472.02
Cash in Bank - Penbank Savings 07-100-000839-16	1,921,175.97	3,271,604.86	1,350,428.89
Cash in Banks- RBS Savings 24-06680-5	187,718.54	187,718.54	-
Cash in Bank- Penbank Santiago Savings 4-100-003761-6-36	791,548.93	1,489,362.22	697,813.29
Cash in Bank- Penbank Calumpang 7-100-000839-16	10,000.00	10,000.00	-
Cash in Bank - DBP Special Savings	41,975,276.94	42,551,494.12	576,217.18
<b>Total</b>	<b>101,066,584.58</b>	<b>170,452,808.62</b>	<b>69,386,224.04</b>
<b>Receivables:</b>			
Accounts Receivable - Customers	46,520,290.09	45,652,165.69	(868,124.40)
Allowance for Impairment- Accounts Receivable	(3,925,634.92)	(5,534,011.15)	(1,608,376.23)
Accounts Receivable - Materials	752,262.13	(64,589.65)	(816,851.78)
Loans Receivable - others (motorcycle)	326,348.00	202,708.00	(123,640.00)
Receivables- Disallowances/Charges	293,401.70	238,262.70	(55,139.00)
Other Receivables	953,209.28	960,009.48	6,800.20
Advances for Payroll			
Advances to Officers and Employees	10,783.25	14,792.90	4,009.65
<b>Total</b>	<b>44,930,659.53</b>	<b>41,469,337.97</b>	<b>(3,461,321.56)</b>
<b>Inventories:</b>			
Office Supplies Inventory	707,583.31	985,291.13	277,707.82
Accountable Forms, Plates & Stickers Supplies	1,169,300.00	1,692,850.00	523,550.00
Medical, Dental, & Laboratory Supplies Invty.	1,528,935.64	1,624,745.69	95,810.05
Construction Materials Inventory	39,239,731.33	35,100,098.84	(4,139,632.49)
Other Supplies & Materials Inventory	75,700.04	75,700.04	-
<b>Total</b>	<b>42,721,250.32</b>	<b>39,478,685.70</b>	<b>(3,242,564.62)</b>
<b>Prepayments:</b>			
Prepaid Rent	82,600.00	70,600.00	(12,000.00)
<b>Total Current Assets</b>	<b>188,801,094.43</b>	<b>251,471,432.29</b>	<b>62,670,337.86</b>

	AS OF 12/31/2016	AS OF 12/31/2017	INCREASE (DECREASE)
<b>Property Plant and Equipment:</b>			
Land	52,680,249.20	53,393,649.20	713,400.00
Land Improvements	2,085,358.27	8,210,495.57	6,125,137.30
Accumulated Depreciation- land improvements	(849,856.13)	(1,232,360.62)	(382,504.49)
Water Supply Systems	607,169,281.67	689,908,481.11	82,739,199.44
Accumulated Depreciation	(280,328,327.38)	(308,434,605.44)	(28,106,278.06)
Buildings - office	16,401,718.63	17,853,419.50	1,451,700.87
Accumulated Depreciation	(4,195,640.24)	(4,980,793.80)	(785,153.56)
Other Structures - Bodega	3,420,052.28	3,444,950.25	24,897.97
Accumulated Depreciation	(650,995.42)	(774,728.68)	(123,733.26)
Office Equipment	2,047,194.00	3,376,758.25	1,329,564.25
Accumulated Depreciation	(831,872.22)	(1,067,675.47)	(235,803.25)
Information and Communication Technology Equipment	21,271,967.89	22,162,211.21	890,243.32
Accumulated Depreciation	(8,754,564.41)	(12,185,524.28)	(3,430,959.87)
Communication Equipment	331,513.55	251,635.00	(79,878.55)
Accumulated Depreciation	(163,138.05)	(130,693.42)	32,444.63
Medical Equipment	2,047,945.20	1,941,448.20	(106,497.00)
Accumulated Depreciation	(984,029.90)	(980,305.70)	3,724.20
Other Machinery & Equipment	10,899,997.20	13,047,472.00	2,147,474.80
Accumulated Depreciation	(5,050,520.76)	(5,893,056.76)	(842,536.00)
Motor Vehicles	18,894,066.25	17,974,402.15	(919,664.10)
Accumulated Depreciation	(5,320,275.74)	(5,770,189.55)	(449,913.81)
Furnitures & Fixtures	2,955,999.40	2,916,241.19	(39,758.21)
Accumulated Depreciation	(1,413,069.38)	(1,206,089.70)	206,979.68
			-
<b>Net Property Plant &amp; Equipment</b>	<b>431,663,053.91</b>	<b>491,825,140.21</b>	<b>60,162,086.30</b>
			-
Construction Work in Progress	63,350,316.23	32,791,597.23	(30,558,719.00)
			-
<b>Total Property Plant &amp; Equipment</b>	<b>495,013,370.14</b>	<b>524,616,737.44</b>	<b>29,603,367.30</b>
<b>Other Assets:</b>			
Other Assets - Serviceable	7,804,836.26	8,473,715.51	(668,879.25)
Other Assets - Unserviceable	1,476,070.12	644,400.22	831,669.90
<b>Total Other Assets</b>	<b>9,280,906.38</b>	<b>9,118,115.73</b>	<b>162,790.65</b>
			-
<b>TOTAL ASSETS</b>	<b>693,095,370.95</b>	<b>785,206,285.46</b>	<b>92,110,914.51</b>


## LIABILITIES AND EQUITY

	AS OF 12/31/2016	AS OF 12/31/2017	INCREASE (DECREASE)
<b>Liabilities</b>			
<b>Current Liabilities:</b>			
Accounts Payable	8,015,789.97	5,112,586.24	(2,903,203.73)
Accounts Payable - labor	259,873.49	536,784.96	276,911.47
Accounts Payable- notarization	14,950.00	1,968.00	(12,982.00)
Due to Officers and Employees-leave credits	11,331,881.15	14,482,303.35	3,150,422.20
Notes Payable- DBP -PN 2011-067	26,130,976.20	26,143,497.09	12,520.89
Notes Payable- AIB PN 2011-010	7,299,999.96	7,299,999.96	-
Notes Payable- DBP -PN 2017-043		3,300,000.00	3,300,000.00
Notes Payable- DBP - PN 2017-044		2,888,888.88	2,888,888.88
Due to BIR	(35,127.05)	(26,935.52)	8,191.53
Due to GSIS	(1,037.34)	455.31	1,492.65
Due to Pag-ibig		600.00	600.00
Due to Philhealth		200.00	200.00
Gurantee/ Security Deposits Payable	405,360.32	260,604.50	(144,755.82)
Other Payables	31,462.84	31,462.84	-
<b>Total</b>	<b>53,454,129.54</b>	<b>60,032,415.61</b>	<b>6,578,286.07</b>
<b>Long - Term Liabilities:</b>			
Loans Payable- DBP PN 2011-067	102,349,736.25	76,218,760.05	(26,130,976.20)
Loans Payable - Islamic Bank PN 2011-010	28,591,666.91	21,291,666.95	(7,299,999.96)
Loans Payable DBP PN 2017-043		28,050,000.00	28,050,000.00
Loans Payable- DPB PN 2017-044		49,111,111.12	49,111,111.12
<b>Total</b>	<b>130,941,403.16</b>	<b>174,671,538.12</b>	<b>43,730,134.96</b>
<b>Total Liabilities</b>	<b>184,395,532.70</b>	<b>234,703,953.73</b>	<b>50,308,421.03</b>
<b>Equity</b>			
Government Equity	8,764,842.84	8,764,842.84	-
Contributed Capital	43,209,899.28	43,409,899.28	-
Retained Earnings/Deficit	382,572,298.48	455,818,849.60	73,246,551.12
Income for the Period	74,152,797.65	42,508,740.01	(31,644,057.64)
<b>Total</b>	<b>508,699,838.25</b>	<b>550,502,331.73</b>	<b>41,802,493.48</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>693,095,370.95</b>	<b>785,206,285.46</b>	<b>92,110,914.51</b>

CERTIFIED CORRECT:

  
**ORLINDA F. LASCUÑA**  
 Department Manager A  
 Accounting and Financial Management Dept.  
 January 16, 2018

APPROVED BY:

  
**ENGR. ARN B. GELLANGARIN**  
 General Manager