

GENERAL SANTOS CITY WATER DISTRICT

Detailed Balance Sheet
As of March 31,2015

ASSETS


	AS OF 12/31/2014	AS OF 3/31/2015	INCREASE (DECREASE)
Current Assets:			
Cash:			
Cash Collecting Officer	767,100.03	598,109.60	(168,990.43)
Cash Collecting Officer B- change fund	30,000.00	30,000.00	-
Petty Cash Fund	10,000.00	10,000.00	-
Cash- Disbursing Officer			-
Cash in Bank- LBP Current -0172-0182-54	347,433.46	347,610.94	177.48
Cash in Bank - DBP Current 0925-006982-030	554,465.64	554,565.64	100.00
Cash in Bank - Al Amanah Current 094-005-01-00711-0	8,121,902.65	8,916,785.72	794,883.07
Cash in Bank -DBP Current 0925-024593-030	38,778,265.58	51,979,066.49	13,200,800.91
Cash in Bank - Penbank Cal SA 07-100-000839-16	2,435,472.06	5,788,231.37	3,352,759.31
Cash in Bank - RBS 24-06680-5	187,718.54	187,718.54	-
Cash in Bank - Penbank Santiago 4-100-003761-36	4,659,868.99	5,120,040.92	460,171.93
Cash in Bank- penbank Calumpang ATA 7-200-282-57	2,000.00	2,000.00	-
Cash in Bank - PNB KCC Mall 500301800016	2,656,718.26	6,665,077.29	4,008,359.03
Cash in Bank - Enterprise Bank current 02-000105	485,099.37	660,967.33	175,867.96
Cash in Banks- Eastwest Bank Current	716,219.47	994,418.86	278,199.39
Cash in Bank - BDO Pioneer Current 003270173614	50,000.00		(50,000.00)
Cash in Bank- LBP Pioneer Current 0172101712	715,967.95	2,684,939.56	1,968,971.61
Cash in Bank- - DBP Special Savings 0925-028786-160	41,500,032.14	41,500,032.14	-
Cash in Bank - UCBP current 20407-000175-8	809,762.68	935,241.91	125,479.23
Cash in Bank - UCPB time deposit 304070003796	5,532,884.17	5,552,136.01	19,251.84
Total	108,360,910.99	132,526,942.32	24,166,031.33
Receivables:			
Accounts Receivable - Customers	48,001,261.62	42,973,289.03	(5,027,972.59)
Allowance for Doubtful Accounts	(2,380,970.55)	(2,380,970.55)	-
Accounts Receivable - Materials	5,473,557.79	4,982,323.70	(491,234.09)
Advances to Officers and Employees	1,023.26	546,831.10	545,807.84
Receivables- Disallowances/Charges	405,501.70	385,201.70	(20,300.00)
Other Receivables	748,616.16	837,044.15	88,427.99
Total	52,248,989.98	47,343,719.13	(4,905,270.85)
Inventories:			
Office Supplies Inventory	612,137.43	673,268.38	61,130.95
Accountable Forms Inventory	448,170.00	337,070.00	(111,100.00)
Medical, Dental, & Laboratory Supplies Invty.	497,429.42	572,081.69	74,652.27
Other Supplies Inventory	23,927.76	23,927.76	-
Construction Materials Inventory	22,019,442.06	19,069,971.49	(2,949,470.57)
Other Inventories	34,622.28	51,772.28	
Total	23,635,728.95	20,728,091.60	(2,907,637.35)
Total Current Assets	184,245,629.92	200,598,753.05	16,353,123.13

	AS OF 12/31/2014	AS OF 3/30/2015	INCREASE (DECREASE)
Property Plant and Equipment:			
Land	19,730,652.46	19,730,652.46	-
Land Improvements	1,820,669.83	1,820,669.83	-
Accumulated Depreciation	(858,378.76)	(891,770.50)	(33,391.74)
Office Building	15,126,781.63	15,126,781.63	-
Accumulated Depreciation	(2,825,346.64)	(2,995,522.93)	(170,176.29)
Other Structures - Bodega	2,799,066.91	2,799,066.91	-
Accumulated Depreciation	(391,662.92)	(423,152.42)	(31,489.50)
Office Equipment	2,301,831.75	2,405,318.75	103,487.00
Accumulated Depreciation	(1,879,596.85)	(1,924,962.97)	(45,366.12)
Furnitures & Fixtures	2,483,325.95	2,525,287.95	41,962.00
Accumulated Depreciation	(978,435.72)	(1,034,175.88)	(55,740.16)
IT Equipment	12,469,718.95	12,617,863.95	148,145.00
Accumulated Depreciation	(5,020,535.74)	(5,650,298.74)	(629,763.00)
Communication Equipment	433,279.55	438,859.55	5,580.00
Accumulated Depreciation	(222,569.09)	(231,180.56)	(8,611.47)
Laboratory Equipment	1,725,195.20	1,725,195.20	-
Accumulated Depreciation	(643,751.66)	(682,219.79)	(38,468.13)
Other Machinery & Equipment	11,347,176.68	11,557,681.38	210,504.70
Accumulated Depreciation	(4,868,984.64)	(5,336,179.10)	(467,194.46)
Motor Vehicles	14,353,830.94	14,353,830.94	-
Accumulated Depreciation	(8,376,024.87)	(8,762,636.28)	(386,611.41)
Artesian Wells, Reservoirs, Pumping Stations and Conduits	612,567,426.42	612,523,926.42	(43,500.00)
Accumulated Depreciation	(281,609,069.21)	(288,100,228.41)	(6,491,159.20)
Net Property Plant & Equipment	389,484,600.17	381,592,807.39	(7,891,792.78)
Construction Work in Progress	20,528,256.58	27,909,576.00	7,381,319.42
Total Property Plant & Equipment	410,012,856.75	409,502,383.39	(510,473.36)
Other Assets:			
Other Assets - Serviceable	173,011.40	173,011.40	-
Other Assets - Unserviceable	1,476,070.12	1,476,070.12	-
Total Other Assets	1,649,081.52	1,649,081.52	-
TOTAL ASSETS	595,907,568.19	611,750,217.96	15,842,649.77

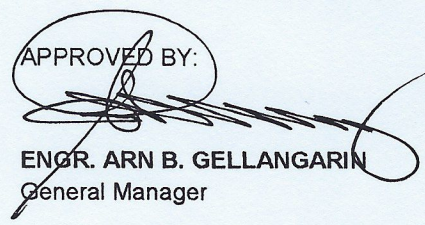
LIABILITIES AND EQUITY

	AS OF 12/31/2014	AS OF 3/31/2015	INCREASE (DECREASE)
Liabilities			
Current Liabilities:			
Accounts Payable	6,231,932.69	4,477,171.05	(1,754,761.64)
Accounts Payable - labor	91,750.00	175,090.00	83,340.00
Accounts Payable- notarization	15,680.00	21,150.00	5,470.00
Due to Officers and Employees-leave credits	8,807,602.22	10,734,696.85	1,927,094.63
Due to BIR	(34,790.90)	(34,694.53)	96.37
Due to GSIS		(1,940.05)	(1,940.05)
Due to Pag-ibig			-
Due to Philhealth		(0.50)	(0.50)
Performance Bonds Payable	1,205,444.49	1,308,420.94	102,976.45
Other Payables	31,462.84	31,462.84	-
Total	16,349,081.34	16,711,356.60	362,275.26
Long - Term Liabilities:			
Loans Payable- DBP	180,742,664.85	174,209,920.80	(6,532,744.05)
Loans Payable - Islamic Bank	50,491,666.79	48,666,666.80	(1,824,999.99)
Total	231,234,331.64	222,876,587.60	(8,357,744.04)
Total Liabilities	247,583,412.98	239,587,944.20	(7,995,468.78)
Equity			
Government Equity	8,764,842.84	8,764,842.84	-
Donated Capital	43,161,025.92	43,178,249.28	17,223.36
Retained Earnings- Appropriated	237,057,469.26	300,023,072.95	62,965,603.69
Prior Year's Adjustments	(5,735,000.61)	(5,735,000.61)	-
Income for the Period	65,075,817.80	25,931,109.30	(39,144,708.50)
Total	348,324,155.21	372,162,273.76	23,838,118.55
TOTAL LIABILITIES AND EQUITY	595,907,568.19	611,750,217.96	15,842,649.77

CERTIFIED CORRECT:


ORLINDA F. LASCUÑA
 Department Manager A
 Accounting and Financial Management Dept.

APPROVED BY:


ENGR. ARN B. GELLANGARIN
 General Manager