

**GENERAL SANTOS CITY WATER DISTRICT**

Detailed Balance Sheet  
As of September 30,2015

**ASSETS**

|   | AS OF<br>12/31/2014   | AS OF<br>9/31/2015    | INCREASE<br>(DECREASE) |
|---|-----------------------|-----------------------|------------------------|
| <b>Current Assets:</b>                              |                       |                       |                        |
| <b>Cash:</b>  |                       |                       |                        |
| Cash Collecting Officer                             | 767,100.03            | 796,557.68            | 29,457.65              |
| Cash Collecting Officer B- change fund              | 30,000.00             | 30,000.00             | -                      |
| Petty Cash Fund                                     | 10,000.00             | 10,000.00             | -                      |
| Cash- Disbursing Officer                            |                       |                       | -                      |
| Cash in Bank- LBP Current -0172-0182-54             | 347,433.46            | 348,160.76            | 727.30                 |
| Cash in Bank - DBP Current 0925-006982-030          | 554,465.64            | 554,565.64            | 100.00                 |
| Cash in Bank - Al Amanah Current 094-005-01-00711-0 | 8,121,902.65          | 6,014,773.05          | (2,107,129.60)         |
| Cash in Bank -DBP Current 0925-024593-030           | 38,778,265.58         | 57,936,414.72         | 19,158,149.14          |
| Cash in Bank - Penbank Cal SA 07-100-000839-16      | 2,435,472.06          | 1,879,620.10          | (555,851.96)           |
| Cash in Bank - RBS 24-06680-5                       | 187,718.54            | 187,718.54            | -                      |
| Cash in Bank - Penbank Santiago 4-100-003761-36     | 4,659,868.99          | 5,917,364.10          | 1,257,495.11           |
| Cash in Bank- penbank Calumpang ATA 7-200-282-57    | 2,000.00              | 2,000.00              | -                      |
| Cash in Bank - PNB KCC Mall 500301800016            | 2,656,718.26          | 8,756,204.23          | 6,099,485.97           |
| Cash in Bank - Enterprise Bank current 02-000105    | 485,099.37            | 208,924.27            | (276,175.10)           |
| Cash in Banks- Eastwest Bank Current 011702005797   | 716,219.47            | 300,585.44            | (415,634.03)           |
| Cash in Bank - BDO Pioneer Current 003270173614     | 50,000.00             |                       | (50,000.00)            |
| Cash in Bank- LBP Pioneer Current 0172101712        | 715,967.95            | 4,116,973.60          | 3,401,005.65           |
| Cash in Bank- - DBP Special Savings 0925-028786-160 | 41,500,032.14         | 41,721,096.11         | 221,063.97             |
| Cash in Bank - UCBP current 20407-000175-8          | 809,762.68            | 1,276,682.09          | 466,919.41             |
| Cash in Bank - UCPB time deposit 304070003796       | 5,532,884.17          |                       | (5,532,884.17)         |
| <b>Total</b>  | <b>108,360,910.99</b> | <b>130,057,640.33</b> | <b>21,696,729.34</b>   |
| <b>Receivables:</b>                                 |                       |                       |                        |
| Accounts Receivable - Customers                     | 48,001,261.62         | 46,168,397.59         | (1,832,864.03)         |
| Allowance for Doubtful Accounts                     | (2,380,970.55)        | (2,380,970.55)        | -                      |
| Accounts Receivable - Materials                     | 5,473,557.79          | 2,903,555.91          | (2,570,001.88)         |
| Advances to Officers and Employees                  | 1,023.26              | 205,993.04            | 204,969.78             |
| Receivables- Disallowances/Charges                  | 405,501.70            | 349,401.70            | (56,100.00)            |
| Other Receivables                                   | 748,616.16            | 951,275.79            | 202,659.63             |
| <b>Total</b>  | <b>52,248,989.98</b>  | <b>48,197,653.48</b>  | <b>(4,051,336.50)</b>  |
| <b>Inventories:</b>                                 |                       |                       |                        |
| Office Supplies Inventory                           | 612,137.43            | 811,262.36            | 199,124.93             |
| Accountable Forms Inventory                         | 448,170.00            | 100,820.00            | (347,350.00)           |
| Medical, Dental, & Laboratory Supplies Invty.       | 497,429.42            | 645,393.46            | 147,964.04             |
| Other Supplies Inventory                            | 23,927.76             | 23,927.76             | -                      |
| Construction Materials Inventory                    | 22,019,442.06         | 15,755,074.33         | (6,264,367.73)         |
| Other Inventories                                   | 34,622.28             | 51,772.28             |                        |
| <b>Total</b>  | <b>23,635,728.95</b>  | <b>17,388,250.19</b>  | <b>(6,247,478.76)</b>  |
| <b>Total Current Assets</b>                         | <b>184,245,629.92</b> | <b>195,643,544.00</b> | <b>11,397,914.08</b>   |



**Property Plant and Equipment:**


|  |                       |                       |                      |
|--|-----------------------|-----------------------|----------------------|
| Land   | 19,730,652.46         | 49,365,489.20         | 29,634,836.74        |
| Land Improvements  | 1,820,669.83          | 1,820,669.83          | -                    |
| Accumulated Depreciation                                     | (858,378.76)          | (958,553.98)          | (100,175.22)         |
| Office Building  | 15,126,781.63         | 15,126,781.63         | -                    |
| Accumulated Depreciation                                     | (2,825,346.64)        | (3,335,875.51)        | (510,528.87)         |
| Other Structures - Bodega                                    | 2,799,066.91          | 2,799,066.91          | -                    |
| Accumulated Depreciation                                     | (391,662.92)          | (486,131.42)          | (94,468.50)          |
| Office Equipment   | 2,301,831.75          | 2,518,898.75          | 217,067.00           |
| Accumulated Depreciation                                     | (1,879,596.85)        | (2,025,757.96)        | (146,161.11)         |
| Furnitures & Fixtures  | 2,483,325.95          | 2,785,915.40          | 302,589.45           |
| Accumulated Depreciation                                     | (978,435.72)          | (1,148,634.49)        | (170,198.77)         |
| IT Equipment   | 12,469,718.95         | 14,490,988.95         | 2,021,270.00         |
| Accumulated Depreciation                                     | (5,020,535.74)        | (6,931,345.02)        | (1,910,809.28)       |
| Communication Equipment                                      | 433,279.55            | 455,879.55            | 22,600.00            |
| Accumulated Depreciation                                     | (222,569.09)          | (247,372.58)          | (24,803.49)          |
| Laboratory Equipment   | 1,725,195.20          | 1,937,945.20          | 212,750.00           |
| Accumulated Depreciation                                     | (643,751.66)          | (763,854.80)          | (120,103.14)         |
| Other Machinery & Equipment                                  | 11,347,176.68         | 11,871,515.38         | 524,338.70           |
| Accumulated Depreciation                                     | (4,868,984.64)        | (6,278,567.73)        | (1,409,583.09)       |
| Motor Vehicles   | 14,353,830.94         | 14,353,830.94         | -                    |
| Accumulated Depreciation                                     | (8,376,024.87)        | (9,457,572.06)        | (1,081,547.19)       |
| Artesian Wells, Reservoirs, Pumping Stations<br>and Conduits | 612,567,426.42        | 614,569,862.16        | 2,002,435.74         |
| Accumulated Depreciation                                     | (281,609,069.21)      | (301,119,654.70)      | (19,510,585.49)      |
| <b>Net Property Plant &amp; Equipment</b>                    | <b>389,484,600.17</b> | <b>399,343,523.65</b> | <b>9,858,923.48</b>  |
| Construction Work in Progress                                | 20,528,256.58         | 46,046,522.23         | 25,518,265.65        |
| <b>Total Property Plant &amp; Equipment</b>                  | <b>410,012,856.75</b> | <b>445,390,045.88</b> | <b>35,377,189.13</b> |
| <b>Other Assets:</b>   |                       |                       |                      |
| Other Assets - Serviceable                                   | 173,011.40            | 173,011.40            | -                    |
| Other Assets - Unserviceable                                 | 1,476,070.12          | 1,476,070.12          | -                    |
| <b>Total Other Assets</b>                                    | <b>1,649,081.52</b>   | <b>1,649,081.52</b>   | <b>-</b>             |
| <b>TOTAL ASSETS</b>  | <b>595,907,568.19</b> | <b>642,682,671.40</b> | <b>46,775,103.21</b> |



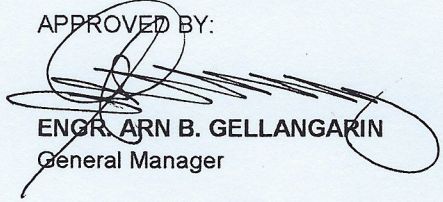
## LIABILITIES AND EQUITY

|   | AS OF<br>12/31/2014   | AS OF<br>9/30/2015    | INCREASE<br>(DECREASE) |
|---|-----------------------|-----------------------|------------------------|
| <b>Liabilities</b>                          |                       |                       |                        |
| <b>Current Liabilities:</b>                 |                       |                       |                        |
| Accounts Payable                            | 6,231,932.69          | 5,312,408.51          | (919,524.18)           |
| Accounts Payable - labor                    | 91,750.00             | 117,222.30            | 25,472.30              |
| Accounts Payable- notarization              | 15,680.00             | 17,310.00             | 1,630.00               |
| Due to Officers and Employees-leave credits | 8,807,602.22          | 10,419,271.93         | 1,611,669.71           |
| Due to BIR                                  | (34,790.90)           | (68,176.66)           | (33,385.76)            |
| Due to GSIS                                 |                       | 8,640.52              | 8,640.52               |
| Due to Pag-ibig                             |                       | 350.00                | 350.00                 |
| Due to Philhealth                           |                       | 725.00                | 725.00                 |
| Performance Bonds Payable                   | 1,205,444.49          | 440,600.94            | (764,843.55)           |
| Other Payables                              | 31,462.84             | 31,462.84             | -                      |
| <b>Total</b>                                | <b>16,349,081.34</b>  | <b>16,279,815.38</b>  | <b>(69,265.96)</b>     |
| <b>Long - Term Liabilities:</b>             |                       |                       |                        |
| Loans Payable- DBP                          | 180,742,664.85        | 161,144,432.70        | (19,598,232.15)        |
| Loans Payable - Islamic Bank                | 50,491,666.79         | 45,016,666.82         | (5,474,999.97)         |
| <b>Total</b>                                | <b>231,234,331.64</b> | <b>206,161,099.52</b> | <b>(25,073,232.12)</b> |
| <b>Total Liabilities</b>                    | <b>247,583,412.98</b> | <b>222,440,914.90</b> | <b>(25,142,498.08)</b> |
| <b>Equity</b>                               |                       |                       |                        |
| Government Equity                           | 8,764,842.84          | 8,764,842.84          | -                      |
| Donated Capital                             | 43,161,025.92         | 43,209,899.28         |                        |
| Retained Earnings- Appropriated             | 237,057,469.26        | 299,545,791.43        | 62,488,322.17          |
| Prior Year's Adjustments                    | (5,735,000.61)        | (5,735,000.61)        | -                      |
| Income for the Period                       | 65,075,817.80         | 74,456,223.56         | 9,380,405.76           |
| <b>Total</b>                                | <b>348,324,155.21</b> | <b>420,241,756.50</b> | <b>71,917,601.29</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b>         | <b>595,907,568.19</b> | <b>642,682,671.40</b> | <b>46,775,103.21</b>   |

CERTIFIED CORRECT:

  
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 Accounting and Financial Management Dept.

APPROVED BY:

  
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 General Manager