



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT

E. Fernandez St., Brgy. Lagao, General Santos City
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Detailed Balance Sheet
As of September 30,2017

ASSETS

Current Assets:

Cash:

	AS OF 12/31/2016	AS OF 9/30/2017	INCREASE (DECREASE)
Cash on Collecting Officer	524,741.83	533,084.47	8,342.64
Cash on Collecting Officer - change fund	30,000.00	30,000.00	-
Petty Cash	10,000.00	10,000.00	-
Cash in Bank -LBP Current 0172-0182-54	349,247.73	349,977.78	730.05
Cash in Bank - DBP Current 0925-006982-030	554,865.64	555,065.64	200.00
Cash in Bank - Al Amanah Current 094-005-01-00711-0	3,292,829.10	5,566,486.91	2,273,657.81
Cash in Bank -DBP Current 0925-024593-030	34,866,886.91	92,954,781.98	58,087,895.07
Cash in Bank - UCPB Current 20407-000175-8	167,674.98	598,164.02	430,489.04
Cash in Bank - PNB KCC Branch 500-301-8000-16	2,360,017.17	818,212.00	(1,541,805.17)
Cash in Bank - Enterprise Bank current 02-000105	581,689.04	252,837.32	(328,851.72)
Cash in Bank - Eastwest Bank Current 011702005797	315,756.64	318,310.70	2,554.06
Cash in Bank- LBP Current 0172101712	8,257,107.51	27,766,284.82	19,509,177.31
Cash in Bank - Penbank Santiago ATA 4-200-001811-69	10,000.00	10,000.00	-
Cash in Bank - PNB KCC Mall Current- 500-301-8000-32	4,860,047.65	12,722,414.85	7,862,367.20
Cash in Bank - Penbank Savings 07-100-000839-16	1,921,175.97	5,564,145.01	3,642,969.04
Cash in Banks- RBS Savings 24-06680-5	187,718.54	187,718.54	-
Cash in Bank- Penbank Santiago Savings 4-100-003761-6-36	791,548.93	1,009,500.37	217,951.44
Cash in Bank- Penbank Calumpang 7-100-000839-16	10,000.00	10,000.00	-
Cash in Bank - DBP Special Savings	41,975,276.94	42,437,269.92	461,992.98
Total	101,066,584.58	191,694,254.33	90,627,669.75

Receivables:

Accounts Receivable - Customers	46,520,290.09	44,624,938.07	(1,895,352.02)
Allowance for Impairment- Accounts Receivable	(3,925,634.92)	(5,534,011.15)	(1,608,376.23)
Accounts Receivable - Materials	752,262.13	585,107.73	(167,154.40)
Loans Receivable - others (motorcycle)	326,348.00	219,622.00	(106,726.00)
Receivables- Disallowances/Charges	293,401.70	243,262.70	(50,139.00)
Other Receivables	953,209.28	953,209.28	-
Advances for Payroll			
Advances to Officers and Employees	10,783.25	167,814.72	157,031.47
Total	44,930,659.53	41,259,943.35	(3,670,716.18)

Inventories:

Office Supplies Inventory	707,583.31	1,147,722.16	440,138.85
Accountable Forms, Plates & Stickers Supplies	1,169,300.00	847,970.00	(321,330.00)
Medical, Dental, & Laboratory Supplies Invty.	1,528,935.64	1,501,992.53	(26,943.11)
Construction Materials Inventory	39,239,731.33	38,580,991.07	(658,740.26)
Other Supplies & Materials Inventory	75,700.04	75,700.04	-
Total	42,721,250.32	42,154,375.80	(566,874.52)

Prepayments:

	AS OF 12/31/2016	AS OF 9/30/2017	INCREASE (DECREASE)
Property Plant and Equipment:			
Land	52,680,249.20	52,680,249.20	-
Land Improvements	2,085,358.27	8,485,865.07	6,400,506.80
Accumulated Depreciation- land improvements	(849,856.13)	(1,298,607.01)	(448,750.88)
Water Supply Systems	607,169,281.67	619,821,844.70	12,652,563.03
Accumulated Depreciation	(280,328,327.38)	(302,097,246.99)	(21,768,919.61)
Buildings - office	16,401,718.63	17,553,531.68	1,151,813.05
Accumulated Depreciation	(4,195,640.24)	(4,783,316.58)	(587,676.34)
Other Structures - Bodega	3,420,052.28	3,444,950.25	24,897.97
Accumulated Depreciation	(650,995.42)	(735,809.47)	(84,814.05)
Office Equipment	2,047,194.00	3,378,300.25	1,331,106.25
Accumulated Depreciation	(831,872.22)	(1,081,381.60)	(249,509.38)
Information and Communication Technology Equipment	21,271,967.89	22,034,879.21	762,911.32
Accumulated Depreciation	(8,754,564.41)	(11,786,673.56)	(3,032,109.15)
Communication Equipment	331,513.55	286,404.00	(45,109.55)
Accumulated Depreciation	(163,138.05)	(156,323.74)	6,814.31
Medical Equipment	2,047,945.20	2,130,448.20	82,503.00
Accumulated Depreciation	(984,029.90)	(1,107,071.87)	(123,041.97)
Other Machinery & Equipment	10,899,997.20	11,402,693.40	502,696.20
Accumulated Depreciation	(5,050,520.76)	(6,122,862.10)	(1,072,341.34)
Motor Vehicles	18,894,066.25	18,886,466.25	(7,600.00)
Accumulated Depreciation	(5,320,275.74)	(7,244,196.85)	(1,923,921.11)
Furnitures & Fixtures	2,955,999.40	2,694,977.19	(261,022.21)
Accumulated Depreciation	(1,413,069.38)	(1,145,773.89)	267,295.49
Net Property Plant & Equipment	431,663,053.91	425,241,345.74	(6,421,708.17)
Construction Work in Progress	63,350,316.23	80,462,919.92	17,112,603.69
Total Property Plant & Equipment	495,013,370.14	505,704,265.66	10,690,895.52
Other Assets:			
Other Assets - Serviceable	7,804,836.26	7,804,836.26	-
Other Assets - Unserviceable	1,476,070.12	1,476,070.12	-
Total Other Assets	9,280,906.38	9,280,906.38	-
TOTAL ASSETS	693,095,370.95	790,167,345.52	97,071,974.57

LIABILITIES AND EQUITY

	AS OF 12/31/2016	AS OF 9/30/2017	INCREASE (DECREASE)
Liabilities			
Current Liabilities:			
Accounts Payable	8,015,789.97	6,656,545.24	(1,359,244.73)
Accounts Payable - labor	259,873.49	451,815.96	191,942.47
Accounts Payable- notarization	14,950.00	11,208.00	(3,742.00)
Due to Officers and Employees-leave credits	11,331,881.15	14,509,093.43	3,177,212.28
Notes Payable- DBP -PN 2011-067	26,130,976.20	5,707,744.05	(20,423,232.15)
Notes Payable- AIB PN 2011-010	7,299,999.96	1,824,999.99	(5,474,999.97)
Notes Payable- DBP -PN 2017-043		1,650,000.00	1,650,000.00
Due to BIR	(35,127.05)	(44,303.29)	(9,176.24)
Due to GSIS	(1,037.34)	(1,037.34)	-
Due to Pag-ibig		301.61	301.61
Due to Philhealth			-
Gurantee/ Security Deposits Payable	405,360.32	311,604.50	(93,755.82)
Other Payables	31,462.84	31,462.84	-
Total	53,454,129.54	31,109,434.99	(22,344,694.55)
Long - Term Liabilities:			
Loans Payable- DBP PN 2011-067	102,349,736.25	102,349,736.25	-
Loans Payable - Islamic Bank PN 2011-010	28,591,666.91	28,591,666.91	-
Loans Payable DBP PN 2017-043		31,350,000.00	31,350,000.00
Loans Payable- DPB PN 2017-044		46,800,000.00	46,800,000.00
Total	130,941,403.16	209,091,403.16	78,150,000.00
Total Liabilities	184,395,532.70	240,200,838.15	55,805,305.45
Equity			
Government Equity	8,764,842.84	8,764,842.84	-
Contributed Capital	43,209,899.28	43,409,899.28	-
Retained Earnings/Deficit	382,572,298.48	455,782,655.85	73,210,357.37
Income for the Period	74,152,797.65	42,009,109.40	(32,143,688.25)
Total	508,699,838.25	549,966,507.37	41,266,669.12
TOTAL LIABILITIES AND EQUITY	693,095,370.95	790,167,345.52	97,071,974.57

CERTIFIED CORRECT:



ORLINDA F. LASCUÑA
 Department Manager A
 Accounting and Financial Management Dept.

APPROVED BY:



ENGR. ARN B. GELLANGARIN
 General Manager