




Republic of the Philippines  
**GENERAL SANTOS CITY WATER DISTRICT**  
E. Fernandez St., Brgy. Lagao, General Santos City  
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**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The management of the General Santos City Water District is responsible for the preparation of the financial statements as at December 31, 2018, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material statement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.


The Commission on Audit has audited the financial statements of the General Santos City Water District in accordance with the Philippine Public Sector Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.

  
ENGR. MANUEL FORTUNATO D. YAPHOCKUN  
Chairman of the Board

January 16, 2019  
Date Signed

  
JULINCRIS M. UCAT  
Chief, Comptroller

January 16, 2019  
Date Signed

  
ENGR. ARN B. GELLANGARIN  
President and CEO /  
Authorized Representative

January 16, 2019  
Date Signed

# General Santos City Water District NOTES TO FINANCIAL STATEMENTS

## 1.0 Agency Background

The General Santos City Water District was organized through Board Resolution No. 116, as amended by Board Resolution No. 224 series of 1987 dated August 21, 1987 of the Sangguniang Panlungsod, General Santos City. On November 29, 1988, the Certificate of Conditional Conformance No. 370 was issued by Local Water Utilities Administration to formalize the establishment of General Santos City Water District.

The WD's mandate is contained in Presidential Decree No. 198 as amended by PD Nos. 768 and 1479, otherwise known as the "Provincial Water Utilities Act of 1973", declaring a national policy favoring local operation and control of Water Systems; authorizing the formation of Local Water District and providing for the government and administration of such districts.

Sec. 5 of Title II of PD 198, the purposes of forming local water district include the following:

- Acquiring, installing, improving, maintaining and operating water supply and distribution systems for domestic, industrial, municipal and agricultural uses for residents and lands within the boundaries of such districts,
- Providing, maintaining and operating wastewater collection, treatment and disposal facilities, and
- Conducting such other functions and operations incidental to water resources development, utilization and disposal within such districts, as are necessary or incidental to said purpose.

The powers, privileges and duties of the District are exercised and performed by and through the Board of Directors, as the policy-making body composed of the following:

Chairman	-	Engr. Manuel Fortunato D. Yaphockun
Vice Chairman	-	Dr. Francisco N. Lorenzo
Secretary	-	Ms. Marjorie B. Cartojano
Treasurer	-	Atty. Rabmor Thomas T. Bartolome
P.I.O.	-	Mr. Isaias L. Golez

The operation of the District is headed by General Manager, Engr. Arn B. Gellangarin and its one hundred fifty-six (156) permanent employees, forty-three (43) casual, and thirty-nine (39) job order. The General Manager, subject to the approval of the Board, has full supervision and control over the maintenance, operation, and construction of water supply and administrative facilities of the district with full power and authority to

exercise management prerogatives. In the quest for further improvements in terms of service quality, the District has obtained the ISO 9001:2015 accreditation on March 07, 2018. The Department of Health (DOH) has granted the district a certificate of accreditation for bacteriological and physical analysis with Accreditation No. 12-0001-17-LW-1. A Certificate of Proficiency was then issued for the excellent performance in the proficiency scheme for water microbiological testing laboratory. The district also received plaque of recognition for being one of the first local water district to join the eFOI Portal and for its exceptional and significant contribution to the Freedom of Information Program's progress and development. Also, the District was recognized as "Program to Institutionalize Meritocracy and Excellence in Human Resource Management (PRIME-HRM)" Bronze Awardee as per CSC Resolution No.1801157. This actually shows that our agency has fully met the PRIME-HRM Maturity Level II standards of the four (4) core Human Resource areas.

The District, being classified as "Category A", has 47,955 active service connections and serves an estimated population of 239,775 as of December 31, 2018.

## **2.0 Summary of Significant Accounting Policies**

### **2.1 Basis of Financial Statement Preparation**

General Santos City Water District has adopted the Philippine Financial Reporting Standards (PFRS). Corollary thereto, it observes the reportorial requirements of regulatory agencies such as the Commercial Practices Systems (CPS), an accounting system prescribed by the Local Water Utilities Administration (LWUA).

LWUA issued Memorandum Circular No. 003-08, dated June 16, 2008, prescribing the use of the CPS-NGAS Modified Chart of Accounts to facilitate the implementation of a unified accounting system that conforms to both NGAS and LWUA's regulatory and reportorial requirements. Understandably both CPS and NGAS, as their names connote, are accounting systems needing the further guidance of standards prescribed under the PFRS.

Subsequently, the District adopts the Revised Chart of Account for Government Corporations under COA Circular No. 2015-010 dated December 01, 2015.

The financial statements have been prepared using the measurement bases specified by PFRS for each type of asset, liability, income and expense. These financial statements have been prepared in the historical cost basis, except for the revaluation of certain financial assets, property, plant and equipment and investment property in pursuant to COA regulations. The measurement bases are more fully described in the accounting policies that follow.

## 2.2 Basis of Recording

The District uses the calendar year for its financial reporting and adopts the accrual method of accounting. All expenses are recognized when incurred and reported in the financial statements in the period to which they relate. Income is on accrual basis except transactions where accrual basis is impractical or when law requires other methods.

## 2.3 Monetary Denomination Used

These financial statements are presented in Philippine pesos, the District's functional currency, and all values represent absolute amounts except when otherwise indicated.

2.4 Property, Plant and Equipment (PPE) are carried at cost less accumulated depreciation which is computed using straight-line method based on the estimated service lives of the property ranging from five to thirty years. The cost of maintenance and repairs are charged to operations as incurred. Major renewals and betterments which extend the lives of the equipment are capitalized. The cost and related depreciation are removed from accounts when assets are retired and disposed of and any resulting gain or loss is credited or charged to current operations. The district does not revalue PPE pursuant to COA regulations.

2.5 Materials and supplies are valued at moving average method.

2.6 The District uses the calendar year for its financial reporting using the accrual basis of accounting.

2.7 Revenues are recorded during the period in which the services are rendered and expenses are recorded at the times these are incurred.

## 3.0 Cash and Cash Equivalents and International Reserves

Cash includes cash on hand and cash in banks (local currency). Cash is valued at face value. It includes undeposited collections, petty cash and cash on collecting officers/change funds. Office collections are deposited intact the following banking day. Deposits in banks are available for general expenditures incurred in operations. Reserve funds are set aside for specific purposes such as Debt Service Reserve, Operation and Maintenance Reserve, and Capital Reserve for expansion.

Petty Cash Fund are maintained under the Imprest System. All replenishments are directly charged to appropriate expense account. The fund shall be sufficient for the nonrecurring, emergency, and petty expenses.

This includes the following:

Particulars	2018		2017	
Cash - Collecting Officers	Php	824,194.92	Php	637,253.20
Petty Cash Fund		20,000.00		10,000.00
Cash in Bank - LBP Current Account		350,576.63		350,092.49
Cash in Bank - DBP Current Account (0925-006982-030)		555,265.64		555,065.64
Cash in Bank - DBP Current Account New (0925-024593-03)		94,528,817.06		83,955,620.10
Cash in Bank - DBP - SMP (0925-028786-030)		2,876,634.15		
Cash in Bank - Al Amanah Bank current account		7,048,081.87		4,311,617.87
Cash in Bank - Enterprise Bank Current Account		584,478.56		430,304.44
Cash in Bank - Eastwest Bank Current Account		552,096.19		517,754.32
Cash in Bank - Penbank Calumpang (07-100-000839-16)		2,550,331.22		3,271,604.86
Cash in Bank - Penbank Calumpang-ATA (4-200-001811-69)		10,000.00		10,000.00
Cash in Bank - Penbank-Santiago (4-100-003761-6-36)		3,325,432.18		1,489,362.22
Cash in Bank - Penbank-Santiago-ATA (7-100-000839-16)		10,000.00		10,000.00
Cash in Bank - PNB KCC Mall		-		-
Cash in Bank - PNB KCC Collection		15,095,142.68		12,947,519.67
Cash in Bank - UCPB - Current		616,379.54		713,303.41
Cash in Bank - RBS		187,718.54		187,718.54
Cash in Bank - DBP Special Deposit		42,928,425.12		42,551,494.12
Cash in Bank - LBP Current Account Pioneer		17,190,688.75		18,504,097.74
<b>Total</b>	<b>Php</b>	<b>189,254,263.05</b>	<b>Php</b>	<b>170,452,808.62</b>

LBP current account amounting to P350,576.63 and DBP current account amounting to P555,265.64 were garnished by BIR on July, 2009 due to Tax Liability case.

DBP-SMP account consists of the grants from DENR-Environment Management Bureau Region XII for the Feasibility Study of Septage Management Program amounting to P3,347,800.00. Initial payment of 15% (net of withholding tax) of the contract amount for the consulting services on the conduct of feasibility study was already paid on December 11, 2018.

The difference in the account balances of collecting banks (Al-Amanah, UCPB, Enterprise, Eastwest, PNB KCC Mall, Penbank-Calumpang, Penbank-Santiago and LBP-New) are fund transfer to DBP Current Account for the payments of current operations. The differing amounts were due to bank collections from concessionaires as payments for their water bills during the year.

Rural Bank of Subangdako (RBS) was declared closure in December 2008. GSCWD already paid by Philippine Deposit Insurance Corporation in the amount of P250,000 on January 26, 2010. The claim was deposited to DBP Current account.

DBP Special Savings Account represents the 3% of water sales which is mandatory policy to set up reserve for payments of loans, rehabilitation of water sources and systems in case of calamity, and for expansion of water services. This includes interest income and P8,400,000 as hold-out.

#### 4.0 Receivables

Receivables are stated at face value, less allowance for impairment accounts. Allowance for probable losses is set up at a level to provide for potential receivables, the collection of which is considered remote.

Periodic evaluation of accounts is conducted to identify, those requiring sufficient level of allowance and determine proper level thereof.

As per PAS 39, the carrying amount of the asset shall be reduced either directly or through the use of an allowance account.

This includes the following:

Particulars	2018		2017	
Accounts Receivable - Customers	49,296,940.55	Php	45,652,165.69	
Less: Allowance for Impairment-Accounts Receivable	7,357,021.80		5,534,011.15	
Accounts Receivable, net		Php	40,118,154.54	
Accounts Receivable - Materials	-625,706.15		(64,589.65)	
Loans Receivables-Others (Motorcycle)	135,052.00		202,708.00	
Due from Officers and Employees	56,780.23		14,792.90	
Receivables-Disallowances/Charges	148,957.27		238,262.70	
Other Receivables	1,035,435.42		960,009.48	
<b>Total</b>	<b>42,690,437.52</b>	<b>Php</b>	<b>41,469,337.97</b>	

The Accounts Receivable-Customers includes all amounts due on open accounts arising from services rendered to customers for water sales and incidental services. The Accounts Receivable – Materials is still subject for reconciliation. Reconciling amounts include the unaccounted receivables from large service connections and other concessionaires who already paid their service application but still pending due to unknown reasons.

Additional provisions for the Allowance for Impairment-Accounts Receivable include from years 2010 (P647,428.85), 2011 (P687,546.90), 2012 (P744,480.74), 2013 (P1,002,240.36), 2014 (P257,589.08), 2015 (P284,834.93), 2016 (P301,514.06), 2017 (P1,608,376.23), and 2018 (P1,823,010.65)

Receivables-Disallowances/Charges amounting to P148,957.27 is the remaining balance from P589,286.70 as per ND No.2013-003-101(12) dated September 09, 2013.

Loans Receivables - Motorcycle are loans granted to meter readers and field maintenance worker.

Other Receivables also include materials borrowed by other water districts.

## 5.0 Inventories

Inventories are stated at cost which includes purchase price, import duties and taxes, freight, handling and other costs directly attributable to the acquisition of finished goods, materials and services as well as other costs incurred in bringing the inventories to their present location and condition.

Cost of ending inventory of supplies and materials is computed using the moving average method. A physical count is undertaken at least twice a year.

Inventories include assets held for transfer and for consumption in the normal course of operations. Inventories of the District include materials and supplies that are kept in stock for future use in operations. These are grouped into office supplies, accountable forms, laboratory, construction materials, and other supplies inventory.

Purchase of supplies and materials for stock, regardless of whether or not they are consumed within the accounting period, shall be recorded as inventory following the perpetual inventory method.

This consists the following:

Particulars	2018	2017
Office Supplies Inventory	Php 1,238,375.76	Php 985,291.13
Accountable Forms, Plates and Stickers Inventory	2,322,540.00	1,692,850.00
Medical, Dental and Laboratory Supplies Inventory	1,733,732.63	1,624,745.69
Other Supplies and Materials Inventory	74,248.60	75,700.04
Construction Materials Inventory	28,012,578.07	35,100,098.84
Other Inventories		-
<b>Total</b>	<b>Php 33,381,475.06</b>	<b>Php 39,478,685.70</b>

The automation of Total Works Management System (TWMS) is still on process. Inventory Management Committee has already coordinated with MIS to set-up separate data base for warehouse (Stock Card) and Accounting (Bin Card) for the monthly reconciliation of accounts. Necessary adjustment/correction to arrive at the correct balances for the fair presentation of inventory accounts shall be made when TWMS has been totally set-up.

## 6.0 Prepayments

Prepaid Rent amounting to P58,600.00 represents the advance payment for lot equivalent to four years and 7 months rental in Vineyard Agrarian Reform Beneficiaries Cooperative (VARBC) for the purpose of drilling well, construction of pump house and ground reservoir to operate water system in Barangay San Jose and Fatima areas.

## 7.0 Property, Plant and Equipment

Property, plant, and equipment, except land, are stated at cost less accumulated depreciation and amortization and any impairment in value. Land is stated at cost less impairment in value, if any.

### *Initial recognition*

The initial cost of property, plant, and equipment comprises its purchase price, including import duties, taxes, and any directly attributable costs of bringing the property, plant and equipment to its working condition and location for its intended use, including capitalized borrowing costs incurred during the construction period.

### *Subsequent recognition*

Expenditures incurred after the property, plant, and equipment have been put into operation, such as repairs and maintenance, are normally charged to Maintenance and Other Operating Expenses (MOOE) in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of an item of property and equipment beyond its original assessed standard of performance, the expenditures are capitalized as an additional cost of property and equipment.

### *Depreciation*

In the computation of depreciation for property, plant, and equipment (PPE), the following provisions in COA Circular No. ZbOl-007 dated December 11, 2003:

The straight line method of computing depreciation for government property, plant and equipment (PPE) was adopted'.

A residual value equivalent to ten percent (10%) of the acquisition cost/appraisal value was deducted before dividing the same by the Estimated Useful Life.

The estimated useful life is based on the LWUA's Commercial Practices Manual and COA guidelines.

### *Derecognition*

When assets are sold and retired, their cost and accumulated depreciation and amortization are eliminated from the accounts and any gain or loss resulting from their disposal is included in the statement of income and expenses.

This account includes the following:



**Property, Plant and Equipment**

Particulars	2018	2017
Land	Php 56,247,249.20	Php 53,393,649.20
Land Improvements	8,310,495.57	8,210,495.57
Water Supply Systems	735,398,225.66	689,908,481.11
Buildings	17,996,019.34	17,853,419.50
Other Structures - Bodega	3,919,540.87	3,444,950.25
Office Equipment	3,758,319.75	3,376,758.25
Information and Communication Technology Equipment	22,890,459.98	22,162,211.21
Medical Equipment	2,075,578.20	1,941,448.20
Other Machinery and Equipment	15,938,467.28	13,299,107.00
Motor Vehicles	21,824,349.35	17,974,402.15
Furniture and Fixtures	2,256,902.69	2,916,241.19
<b>Total</b>	<b>Php 890,615,607.89</b>	<b>Php 834,481,163.63</b>
Less: Accumulated Depreciation	386,874,710.98	342,656,023.42
<b>Total</b>	<b>Php 503,740,896.91</b>	<b>Php 491,825,140.21</b>

**Accumulated Depreciation**

Particulars	2018	2017
Land Improvements	Php 1,959,455.26	Php 1,232,360.62
Water Supply Systems	341,503,662.43	308,434,605.44
Buildings	5,783,592.81	4,980,793.80
Other Structures	916,072.16	774,728.68
Office Equipment	1,640,517.84	1,067,675.47
Information and Communication Technology Equipment	16,544,832.82	12,185,524.28
Medical Equipment	1,143,930.93	980,305.70
Other Machinery and Equipment	8,463,255.18	6,023,750.18
Motor Vehicles	7,948,374.45	5,770,189.55
Furniture and Fixtures	971,017.10	1,206,089.70
<b>Total</b>	<b>Php 386,874,710.98</b>	<b>Php 342,656,023.42</b>

**8.0 Construction in Progress**

Construction in-progress is stated at cost. While the construction is in progress, project costs are accrued based on the contractors' accomplishment reports and billings. These represent costs incurred for technical services and capital works program contracted by the System to facilitate the implementation of the project. While the construction of the project is in progress, no provision for depreciation is recognized.

For assets under construction, the Construction Period Theory shall be applied for costing purposes. Liquidated damages charged and paid for by the contractor shall be deducted from the total cost of the assets.

Construction in-progress is transferred to the related Property, Plant and Equipment account when the construction or installation and related activities necessary to prepare

the property, plant and equipment for their intended use have been completed, and the property, plant and equipment are ready for service.

Construction in progress is not depreciated until such time that the relevant assets are in the location and condition necessary for it to be capable of operating in the manner intended by management.

Any related expenses incurred during the construction of the project, such as license fees, permit fee, clearance fees, etc. shall be capitalized.

When property, plant, and equipment is retired or otherwise disposed of, the cost and the related accumulated depreciation and amortization and accumulated impairment, if any, are removed from the accounts and any resulting gain or loss is credited to or charged against current operations.

This consists of the following:

<b>Particulars</b>		
Installation of 300mm Transmission in Brgy. San Jose - VARBC	Php	7,708,429.08
Pipe Replacement/Pipe Rehabilitation		292,243.60
Pressure Reducing and Sustaining Valve		857,157.70
Pipeline Expansion		4,524,697.01
Construction of 1000 cu.m. Cylindrical Steel Tank		5,634,597.03
45 cu.m. Elevated Steel Tank in VARBC Pumping Station		847,221.00
300mm Transmission Pipeline From New Mabuhay to Dacera		4,099,380.66
Bridge or Steel Pipe Crossing		5,486,726.21
Brand New Ultrasonic Flowmeter		873,796.74
Pump House Building in Brgy. Conel		3,987,657.01
Pump House Building and Perimeter Fence		87,944.95
3-Phase Power line including Transmission & Metering Accessory		1,453,863.80
Exploratory Well Construction, Pump House #19, Cylindrical Steel		5,148,315.58
1000 cu.m Cylindrical Steel Ground Reservoir in Templado Lot		66,460.91
<b>Total</b>	<b>Php</b>	<b>41,068,491.28</b>

## 9.0 Other Assets

These consist of furniture, fixtures and equipment that are already fully depreciated with 10% salvage value. These are classified into serviceable and unserviceable assets. The serviceable assets are those fully depreciated but still used by the District and the unserviceable are those waiting for disposal.

This account is composed of the following:

Particulars	2018		2017	
Other Assets- Serviceable	Php	8,473,715.51	Php	8,473,715.51
Other Assets- Unserviceable		644,400.22		644,400.22
<b>Total</b>	<b>Php</b>	<b>9,118,115.73</b>	<b>Php</b>	<b>9,118,115.73</b>

Other Assets account shall be adjusted when the automation of Total Works Management System (TWMS) is finalized. Inventory Management Committee has already coordinated with MIS for proper recording. When done, corresponding adjustment shall be made.

## 10.0 Payables

This account is composed of the following:

Particulars	2018		2017	
Accounts Payable	Php	20,922,992.93	Php	5,651,339.20
Notes Payable-DBP Current Portion		35,208,118.68		32,332,385.97
Notes Payable-AI-Amanah Current Portion		7,299,999.96		7,299,999.96
Due to Officers and Employees		15,252,279.25		14,482,303.35
Due to BIR		(27,160.43)		(26,935.52)
Due to GSIS		347.47		455.31
Due to Pag-IBIG		100.00		600.00
Due to Philhealth		0.04		200.00
Guaranty/Security Deposits Payable		798,544.50		260,604.50
Other Deferred Credits		3,465,608.93		
Unearned Income		3,347,800.00		
Other Payables		31,462.84		31,462.84
<b>Total</b>	<b>Php</b>	<b>86,300,094.17</b>	<b>Php</b>	<b>60,032,415.61</b>

Accounts Payable represents the following unpaid balances:

Items	
Softwater Billing System (INFOMAX)	Php 121,000.00
Labor from Disconnectors & Reconnectors	855,679.37
Notarization of New Service Applications	55,398.00
Other Accounts Payable for 2018 Capital Expenditures	11,335,640.99
Other Accounts Payable for Procurement of Goods	5,644,275.45
10% Retention from various suppliers:	
Crystalla Glass Art Gallery Enterprises	Php 781,140.00
Waterkonsult Equipment & Services	217,700.90
Fil Power Group & Marketing Corporation	329,300.00
East Asia Solutions Technologies Corporation	117,919.78
Keylargo Industrial Sales	141,800.00
LHE Construction & Industrial Services, Inc.	533,546.04
BR Gultiano Construction	209,461.95
Techno-Trade Resources	37,587.91
Grandcanyon Multiholdings, Inc.	25,460.00
GS Ferrolino Construction & Supply	66,400.00
Sinian Int'l. Corp.	450,682.54
<b>Total</b>	<b>Php 20,922,992.93</b>

**Due to Officers and Employees** represents the monetary value of leave credits of employees less the monetized portion of the total leave credits of each employee.

The debit balance of **Due to BIR** account amounting to P27,160.43 is composed of tax withheld from suppliers which already remitted to BIR but check payments were not claimed by the suppliers.

PARTICULARS	AMOUNT
a.) Tax withheld from full payment of billing and collection program rendered by INFOMAX with JEV#07-12-2867 & DV#07-12-1467 dated December 26, 2007;	24,200.00
b.) Tax withheld from Monark Equipment for repair of oil leaks of CAT 3306 generating set in Pumping Station No.6 as per JEV# 13-06-1928 dated June 3, 2013;	1,809.81
c.) Tax withheld from various suppliers which were remain unclaimed and thus, became stale checks.	1,150.62
<b>TOTAL</b>	<b><u>P 27,160.43</u></b>

The current portion of Loans Payable which is due to be settled within twelve (12) months after the reporting date is P32,208,118.68 and P7,299,999.96 for Development Bank of the Philippines and Al-Amanah Islamic Bank, respectively.

### 11.0 Loans Payable –Domestic (Long Term)

These loans were refinanced by Development Bank of the Philippines and Al-Amanah Islamic Bank from Local Water Utilities Administration on November 16, 2011. Development Bank of the Philippines offered 9.2% per annum interest rate which is lower by 3.3% compared to LWUA interest of 12.5% per annum. Additional Loan was granted by DBP on year 2017 amounting to P85 million (PN 2017-043 amounting to P33,000,000 and PN 2017-044 amounting to P52,000,000).

Particulars	2018		2017	
DBP (PN 2011-067)	Php	50,084,371.05	Php	76,218,760.05
DBP (PN 2017-043)		24,750,000.00		28,050,000.00
DBP (PN 2011-044)		43,333,968.64		49,111,111.12
Al-Amanah Islamic Bank		13,991,666.99		21,291,666.95
<b>Total</b>	<b>Php</b>	<b>132,160,006.68</b>	<b>Php</b>	<b>174,671,538.12</b>

### 12.0 Government Equity and Contributed Capital

This is composed of restricted/paid-in government capital, contributed capital, and the retained earnings account. Prior period adjustments are made to the beginning balance of retained earnings account.

The following are government and private water systems, and lots turned-over/donated to the district:

Particulars	2018		2017	
LGU Water Systems -1989	Php	3,198,224.00	Php	3,198,224.00
Rosario Village Subdiviison Phase I - August,1991		1,396,420.00		1,396,420.00
Sarangani Homes Phase I - July, 1993		850,000.00		850,000.00
Dofia Soledad Subd Phase I - October,1993		3,058,677.00		3,058,677.00
Claudland - August 2005		261,521.84		261,521.84
<b>Total</b>	<b>Php</b>	<b>8,764,842.84</b>	<b>Php</b>	<b>8,764,842.84</b>

Contributed Capital represents distribution lines for all turned-over subdivisions within the district's coverage area amounting to P42,866,149.28 as per JEV#12-02-0531 dated Feb. 28, 2012 and Well site locations amounting to P543,750.00 as per COA AOM GSC 2014-003 dated April 24, 2014 (JEV#14-09-2981). Additional contributed capital was donated by Prime Land Subdivision as per JEV# 17-09-3104 dated September 12, 2017 amounting to P200,000.00.

Particulars		2018
Alpine Ville Subdivision	Php	8,555,126.41
Las Villas Subdivision		2,691,099.14
Agan Home Phase 1 to 3		1,652,409.30
Malesido Homes P-3A to P-3B		4,975,882.66
Agan Centro Phase 1 and 2		3,560,414.20
Issabella Homes		3,737,941.62
Camella Homes		7,587,369.11
Agan Grandville Subdivision		2,079,784.68
Agan North Subdivision		1,669,756.78
Colinas Verdes (Sta. Luisa Subdivision)		6,107,492.02
Nuñez St., Riverside-Well#5		393,750.00
Nuñez St., Prk. Matatag-Well #1		150,000.00
Lislet Amri Grande		17,223.36
Maria Ana Liza		31,650.00
Prime Land Subdivision		200,000.00
<b>Total</b>	<b>Php</b>	<b>43,409,899.28</b>

### 13.0 Income

This is composed of the following:

#### Business Income

Particulars	2018	2017
Waterworks System Fees		
Residential	Php 317,044,673.56	Php 295,502,142.53
Government	12,651,716.62	11,249,626.15
Commercial	59,551,331.25	52,187,169.85
Sales Discount	(642,789.27)	(645,575.33)
Other Business Income	8,900,617.97	8,661,160.37
Fines and Penalties	6,602,835.79	6,223,116.09
<b>Total</b>	<b>Php 404,108,385.92</b>	<b>Php 373,177,639.66</b>

#### Other Income

Particulars		
Interest Income	Php 511,656.97	Php 485,581.10
Gain on Sale of Property, Plant and Equipment	688,093.00	-
<b>Total</b>	<b>Php 1,199,749.97</b>	<b>Php 485,581.10</b>

## 14.0 Expenses

This composed the following:

### Personal Services

Particulars	2018		2017	
Salaries and Wages				
Salaries and Wages - Regular	Php	44,007,188.92	Php	39,842,645.02
Salaries and Wages - Casual/Contractual		10,410,779.62		10,849,517.30
Other Compensation				
PERA		4,472,039.74		4,243,778.37
Representation Allowance		891,000.00		906,000.00
Transportation Allowance		891,000.00		906,000.00
Clothing/Uniform Allowance		1,233,080.00		944,120.00
Productivity Incentive Allowance		27,345,179.25		22,702,541.17
Overtime and Night Pay		3,730,602.73		3,302,474.05
Year-End Bonus		12,524,654.90		11,297,273.00
Cash Gift		949,750.00		915,000.00
Provident/Welfare Fund Contributions		9,885,423.80		8,487,760.40
Other Bonuses & Allowance		39,562,798.78		39,939,113.73
Personnel Benefit Contributions				
Retirement and Life Insurance Premiums (GSIS)		5,921,698.01		5,399,409.37
Pag-IBIG Contributions		226,950.00		214,600.00
Philhealth Contributions		594,742.86		475,025.00
Employees Compensation Insurance Premiums		226,200.00		214,600.00
Longevity Pay		250,000.00		455,000.00
Other Personnel Benefits				
Terminal Leave Benefits		4,740,943.49		3,956,553.91
<b>Total</b>	<b>Php</b>	<b>167,864,032.10</b>	<b>Php</b>	<b>155,051,411.32</b>

**Maintenance and Other Operating Expenses**

Particulars	2018		2017	
Traveling Expenses	Php	1,396,570.52	Php	1,144,792.96
Training and Scholarship Expenses		1,747,920.40		1,166,067.49
Supplies and Materials Expenses				
Office Supplies Expenses		1,839,715.95		1,479,743.29
Accountable Forms Expenses		468,320.00		438,200.00
Medical, Dental and Laboratory Supplies Expenses		3,252,999.01		2,433,527.25
Fuel, Oil and Lubricants Expenses		4,494,934.15		2,992,520.60
Utility Expenses				
Electricity Expenses		63,925,852.53		59,784,202.36
Communication Expenses		9,342,072.60		
Postage and Courier Services		29,722.98		8,180.00
Telephone Expenses		818,026.80		940,801.73
Internet Subscription Expenses		539,985.11		415,240.41
Extraordinary and Miscellaneous Expenses				9,213,564.49
Professional Services				
Legal Services		47,238.89		47,222.22
Auditing Services		-		568,309.31
General Services				
Security Services		4,153,179.71		3,792,206.10
Other Professional Services		6,000.00		331,750.50
Repairs and Maintenance				
Repairs and Maintenance - Land Improvements		91,170.00		472,767.04
Repairs and Maintenance - Infrastructure Assets		15,162,675.82		14,630,471.83
Repairs and Maintenance - Buildings and Other Structures		288,353.34		646,752.90
Repairs and Maintenance - Machinery and Equipment		1,777,836.61		715,841.40
Repairs and Maintenance - Transportation Equipment		888,471.30		1,291,409.31
Repairs and Maintenance - Furniture and Fixtures		17,960.00		38,691.00
Taxes, Duties and Licenses		6,996,178.71		7,703,045.92
Insurance Expenses		940,781.78		876,206.22
Advertising, Promotional and Marketing Expenses		2,912,106.26		2,235,658.09
Representation Expenses		733,367.83		564,643.09
Rent/Lease Expenses		87,817.02		80,924.52
Membership Dues and Contributions to Organizations		152,316.17		180,573.00
Donations		2,010,000.20		1,621,105.06
Other Maintenance and Operating Expenses		4,038,508.96		2,484,032.83
Depreciation Expense				
Depreciation - Land Improvements		727,094.64		630,337.04
Depreciation - Infrastructure Assets		33,193,978.10		29,611,119.55
Depreciation - Buildings and Other Structures		958,239.65		933,647.58
Depreciation - Machinery and Equipment		7,714,882.26		6,844,739.31
Depreciation - Transportation Equipment		2,178,184.90		2,546,649.69
Depreciation - Furniture, Fixtures and Books		211,599.35		227,693.62
Impairment Loss - Loans and Receivable		1,823,010.65		4,919,503.11
<b>Total</b>	<b>Php</b>	<b>174,967,072.20</b>	<b>Php</b>	<b>164,012,140.82</b>

**Financial Expenses**

Particulars	2018		2017	
Interest Expense	Php	11,223,143.69	Php	12,090,928.61
<b>Total</b>	<b>Php</b>	<b>11,223,143.69</b>	<b>Php</b>	<b>12,090,928.61</b>