

GENERAL SANTOS CITY WATER DISTRICT

Detailed Balance Sheet
As of December, 2016

ASSETS


	AS OF 12/31/2015	AS OF 12/30/2016	INCREASE (DECREASE)
Current Assets:			
Cash:			
Cash Collecting Officer	1,032,027.82	524,741.83	(507,285.99)
Cash Collecting Officer B- change fund	30,000.00	30,000.00	-
Petty Cash Fund	10,000.00	10,000.00	-
Cash- Disbursing Officer			-
Cash in Bank- LBP Current -0172-0182-54	348,160.76	349,247.73	1,086.97
Cash in Bank - DBP Current 0925-006982-030	554,665.64	554,865.64	200.00
Cash in Bank- AI Amanah Current 094-005-01-00711-0	4,973,005.93	3,292,829.10	(1,680,176.83)
Cash in Bank -DBP Current 0925-024593-030	39,260,199.43	34,866,886.91	(4,393,312.52)
Cash in Bank - Penbank Cal SA 07-100-000839-16	4,440,511.20	1,921,175.97	(2,519,335.23)
Cash in Bank - RBS 24-06680-5	187,718.54	187,718.54	-
Cash in Bank - Penbank Santiago 4-100-003761-36	1,224,073.80	791,548.93	(432,524.87)
Cash in Bank - Penbank Santiago-4-200-001811-69 ATA	10,000.00	10,000.00	-
Cash in Bank- penbank Calumpang ATA 7-200-282-57	2,000.00	10,000.00	8,000.00
Cash in Bank - PNB KCC Branch 500-301-8000-16	11,322,175.78	2,360,017.17	(8,962,158.61)
Cash in Bank - PNB KCC Mall - 500-301-8000-32	1,351,085.35	4,860,047.65	3,508,962.30
Cash in Bank - Enterprise Bank current 02-000105	419,791.60	581,689.04	161,897.44
Cash in Banks- Eastwest Bank Current 011702005797	428,446.76	315,756.64	(112,690.12)
Cash in Bank- LBP Pioneer Current 0172101712	8,144,282.21	8,257,107.51	112,825.30
Cash in Bank- - DBP Special Savings 0925-028786-160	41,833,586.67	41,975,276.94	141,690.27
Cash in Bank - UCBP current 20407-000175-8	1,387,891.00	167,674.98	(1,220,216.02)
Total	116,959,622.49	101,066,584.58	(15,893,037.91)
Receivables:			
Accounts Receivable - Customers	48,664,349.56	46,520,290.09	(2,144,059.47)
Allowance for Doubtful Accounts	(2,380,970.55)	(3,925,634.92)	(1,544,664.37)
Accounts Receivable - Materials	2,509,221.48	752,262.13	(1,756,959.35)
Advances to Officers and Employees	724,384.12	10,783.25	(713,600.87)
Receivables- Disallowances/Charges	344,401.70	293,401.70	(51,000.00)
Other Receivables	951,275.79	953,209.28	1,933.49
Loans Receivable - Motorcycle	408,020.00	326,348.00	(81,672.00)
Total	51,220,682.10	44,930,659.53	(6,290,022.57)
Inventories:			
Office Supplies Inventory	962,497.31	707,583.31	(254,914.00)
Accountable Forms Inventory	735,790.00	1,169,300.00	433,510.00
Medical, Dental, & Laboratory Supplies Invty.	743,618.27	1,528,935.64	785,317.37
Other Supplies Inventory	23,927.76	23,927.76	-
Construction Materials Inventory	18,921,611.41	39,239,731.33	20,318,119.92
Other Inventories	51,772.28	51,772.28	-
Total	21,439,217.03	42,721,250.32	21,282,033.29
Prepayments:			
Prepaid Rent	82,600.00	82,600.00	-
Total Current Assets	189,619,521.62	188,801,094.43	(818,427.19)

	AS OF 12/31/2015	AS OF 12/30/2016	INCREASE (DECREASE)
Property Plant and Equipment:			
Land	49,365,489.20	52,680,249.20	3,314,760.00
Land Improvements			
Accumulated Depreciation	1,820,669.83 (991,945.72)	2,085,358.27 (849,856.13)	264,688.44 142,089.59
Office Building			
Accumulated Depreciation	15,126,781.63 (3,506,051.80)	16,401,718.63 (4,195,640.24)	1,274,937.00 (689,588.44)
Other Structures - Bodega			
Accumulated Depreciation	2,799,066.91 (517,620.92)	3,420,052.28 (650,995.42)	620,985.37 (133,374.50)
Office Equipment			
Accumulated Depreciation	2,522,698.75 (2,078,027.77)	2,047,194.00 (831,872.22)	(475,504.75) 1,246,155.55
Furnitures & Fixtures			
Accumulated Depreciation	2,810,240.40 (1,210,381.60)	2,955,999.40 (1,413,069.38)	145,759.00 (202,687.78)
IT Equipment			
Accumulated Depreciation	15,271,183.95 (7,646,669.70)	21,271,967.89 (8,754,564.41)	6,000,783.94 (1,107,894.71)
Communication Equipment			
Accumulated Depreciation	455,879.55 (255,638.09)	331,513.55 (163,138.05)	(124,366.00) 92,500.04
Laboratory Equipment			
Accumulated Depreciation	1,937,945.20 (807,109.82)	2,047,945.20 (984,029.90)	110,000.00 (176,920.08)
Other Machinery & Equipment			
Accumulated Depreciation	13,068,755.38 (6,752,121.09)	10,899,997.20 (5,050,520.76)	(2,168,758.18) 1,701,600.33
Motor Vehicles			
Accumulated Depreciation	22,800,970.94 (9,804,985.75)	18,894,066.25 (5,320,275.74)	(3,906,904.69) 4,484,710.01
Artesian Wells, Reservoirs, Pumping Stations and Conduits			
Accumulated Depreciation	617,470,520.54 (307,694,156.16)	607,169,281.67 (280,328,327.38)	(10,301,238.87) 27,365,828.78
Net Property Plant & Equipment	404,185,493.86	431,663,053.91	27,477,560.05
Construction Work in Progress	54,589,688.61	63,350,316.23	8,760,627.62
Total Property Plant & Equipment	458,775,182.47	495,013,370.14	36,238,187.67
Other Assets:			
Other Assets - Serviceable	173,011.40	7,804,836.26	(7,631,824.86)
Other Assets - Unserviceable	1,476,070.12	1,476,070.12	-
Total Other Assets	1,649,081.52	9,280,906.38	(7,631,824.86)
TOTAL ASSETS	650,043,785.61	693,095,370.95	43,051,585.34


LIABILITIES AND EQUITY

	AS OF 12/31/2015	AS OF 12/30/2016	INCREASE (DECREASE)
Liabilities			
Current Liabilities:			
Accounts Payable	5,107,121.60	8,015,789.97	2,908,668.37
Accounts Payable - labor	197,842.30	259,873.49	62,031.19
Accounts Payable- notarization	34,350.00	14,950.00	(19,400.00)
Due to Officers and Employees-leave credits	10,212,758.03	11,331,881.15	1,119,123.12
Due to BIR	(34,694.53)	(35,127.05)	(432.52)
Due to GSIS	317.38	(1,037.34)	(1,354.72)
Due to Pag-ibig			-
Due to Philhealth			-
Performance Bonds Payable	686,462.22	405,360.32	(281,101.90)
Other Payables	31,462.84	31,462.84	-
Loans Payable- DBP Current Portion		26,130,976.20	
Loans Payable- AIB Current Portion		7,299,999.96	
			} <i>Current Portion</i>
Total	16,235,619.84	53,454,129.54	37,218,509.70
Long - Term Liabilities:			
Loans Payable- DBP	154,611,688.65	102,349,736.25	(52,261,952.40)
Loans Payable - Islamic Bank	43,191,666.83	28,591,666.91	(14,599,999.92)
Total	197,803,355.48	130,941,403.16	(66,861,952.32)
Total Liabilities	214,038,975.32	184,395,532.70	(29,643,442.62)
Equity			
Government Equity	8,764,842.84	8,764,842.84	-
Donated Capital	43,209,899.28	43,209,899.28	-
Retained Earnings- Appropriated	301,658,651.54	388,308,370.65	86,649,719.11
Prior Year's Adjustments	(5,736,072.17)	(5,736,072.17)	-
Income for the Period	88,107,488.80	74,152,797.65	(13,954,691.15)
Total	436,004,810.29	508,699,838.25	72,695,027.96
TOTAL LIABILITIES AND EQUITY	650,043,785.61	693,095,370.95	43,051,585.34

CERTIFIED CORRECT:


ORLINDA F. LASCUÑA
 Department Manager A
 Accounting and Financial Management Dept.

APPROVED BY:


ENGR. ARN B. GELLANGARIN
 General Manager

GENERAL SANTOS CITY WATER DISTRICT

MONTHLY DATA SHEET

For the Month Ended December 31, 2016

(with comparative figures for 2015)

PARTICULARS	2016		2015		Increase (Decrease) YTD
	December	Year to Date	December	Year to Date	
SERVICE CONNECTION DATA:					
Total Service		50,464		47,418	3,046
Total Active		42,693		39,945	2,748
Total Metered		42,693		39,945	2,748
Total Billed		42,693		40,039	2,654
Population Served		213,465		187,742	25,723
New Service	188	3,047	165	2,552	495
Reconnected	1,330	20,331	961	19,186	1145
Disconnected	1,309	21,662	981	20,071	1591
Growth	209	1,716	145	1,667	49
Domestic		40,495		37,978	2,517
Commercial/Industrial		1,829		1,724	105
Government		369		337	32
Total		42,693		40,039	2,654
BILLINGS AND COLLECTIONS DATA:					
Billings (Water Sales) in Peso					
Current (Metered)	27,876,867.29	349,887,247.25	27,001,527.49	317,785,891.37	32,101,355.88
Current (Flat Rate)					-
Penalty Charge	874,501.68	12,785,034.13	516,465.88	6,227,157.47	6,557,876.66
Total	28,751,368.97	362,672,281.38	27,517,993.37	324,013,048.84	38,659,232.54
Collections (Water Sales)					
Current Account	15,576,563.52	198,010,292.48	12,402,730.67	160,302,856.75	37,707,435.73
Arrears (Current Year)	12,997,456.02	136,504,554.87	13,596,731.84	131,046,435.91	5,458,118.96
Arrears (Previous Years)	247,085.99	23,009,006.65	366,355.84	29,035,456.36	(6,026,449.71)
Total	28,821,105.53	357,523,854.00	26,365,818.35	320,384,749.02	37,139,104.98
On-Time Paid This Month	57%		50%		7%
Collection Efficiency, YTD		92%		90%	2%
Collection Ratio, YTD		88%		87%	1%
Accounts Receivable- beginning of the Year		45,824,076.57		43,491,342.22	2,332,734.35
FINANCIAL DATA:					
Revenue:					
Operating	27,876,867.29	349,887,247.25	27,001,527.49	317,785,891.37	32,101,355.88
Non-Operating	874,699.68	12,785,034.13	743,365.86	12,953,943.32	(168,909.19)
Total Revenue	28,751,566.97	362,672,281.38	27,744,893.35	330,739,834.69	31,932,446.69
Expenses:					
Salaries and Wages	3,716,470.15	43,236,225.69	3,058,684.71	36,039,202.22	7,197,023.47
Pumping Cost-Electricity	5,185,167.87	51,064,029.57	3,334,930.21	41,763,579.74	9,300,449.83
Pumping Cost - Fuel	21,360.00	578,706.00	74,970.00	667,423.70	(88,717.70)
Total Electricity/Fuel	5,206,527.87	51,642,735.57	3,409,900.21	42,431,003.44	9,211,732.13
Chemicals (Treatment)	161,096.60	1,849,818.63	164,137.75	1,484,251.15	365,567.48

PARTICULARS	2016		2015		Increase (Decrease) YTD
	December	Year to Date	December	Year to Date	
Other Operation & Maintenance Expenses	18,763,285.03	142,240,042.57	18,317,505.92	114,732,709.03	27,507,333.54
Depreciation Expenses	3,198,864.07	37,362,161.52	2,845,944.11	33,590,352.32	3,771,809.20
Interest Expenses	947,803.56	12,188,499.67	1,096,577.58	14,354,827.73	(2,166,328.06)
Total Expenses	31,994,047.28	288,519,483.65	28,892,750.28	242,632,345.89	45,887,137.76
NET INCOME	(3,242,480.31)	74,152,797.73	(1,147,856.93)	88,107,488.80	(13,954,691.07)
Cash Flow Report:					
Receipts	29,911,973.78	379,213,716.58	27,684,842.20	342,429,852.35	36,783,864.23
Disbursements	66,735,225.35	395,248,444.76	46,462,879.05	334,164,695.38	61,083,749.38
Net Receipts (Disbursements)	(36,823,251.57)	(16,034,728.18)	(18,778,036.85)	8,265,156.97	(24,299,885.15)
Cash Balance, beginning	95,914,559.21	75,126,035.82	93,904,072.67	66,860,878.85	8,265,156.97
Cash Balance, ending-free cash	59,091,307.64	59,091,307.64	75,126,035.82	75,126,035.82	(16,034,728.18)
Reserve	41,975,276.94	41,975,276.94	41,833,586.67	41,833,586.67	141,690.27
Total WD Funds	101,066,584.58	101,066,584.58	116,959,622.49	116,959,622.49	(15,893,037.91)
MISCELLANEOUS FINANCIAL DATA:					
Water District Funds:					
Cash On Hand		524,741.83		1,032,027.82	(507,285.99)
Cash in Bank -free		58,526,565.81		74,054,006.00	(15,527,440.19)
Working fund		40,000.00		40,000.00	-
Reserves		41,975,276.94		41,833,588.67	141,688.27
Total WD funds		101,066,584.58	-	116,959,622.49	(15,893,037.91)
Inventories		42,803,850.32		21,439,217.03	21,364,633.29
Accounts Receivable -Customers		42,594,755.17		46,283,379.01	(3,688,623.84)
Loans Payable- DBP		128,480,712.45		154,611,688.65	(26,130,976.20)
Loans Payable- AIB		35,891,666.87		43,191,666.83	(7,299,999.96)
Total Loans Payable		164,372,379.32		197,803,355.48	(33,430,976.16)
Debt Service- DBP	2,917,791.16	35,651,203.18	3,070,324.92	37,343,424.84	(1,692,221.66)
Debt Service- AIB	815,927.08	9,968,273.27	847,955.83	10,478,167.25	(509,893.98)
Total Debt Service	3,733,718.24	45,619,476.45	3,918,280.75	47,821,592.09	(2,202,115.64)
Payable to other creditors		20,023,153.38		16,235,619.84	3,787,533.54
WATER PRODUCTION:					
Source of Supply:					
Wells		14		14	0
Rated Capacity -cu.m/month		2,255,040		2,255	2,252,785
Production:					
Pumped - cu.m.	1,593,859	19,099,810	1,407,535	17,049,183	2,050,627
Method of Measurement		flowmeter		flowmeter	
Accounted Water Use: cubic meter					
Metered Billed	1,018,902	12,797,086	998,549	11,754,322	1,042,764
Unmetered Billed	240,000	2,539,256	218,833	1,042,458	1,496,798
Total billed	1,258,902	15,336,342	1,217,382	12,796,780	2,539,562
Unmetered Unbilled	64,000	687,545	62,042	1,207,711	(520,166)
Total Accounted	1,322,902	16,023,887	1,279,424	14,004,491	2,019,396
Water Production Cost:					
Total Power Consumption for Pumping (KWH)	552,577	6,406,450	466,084	5,311,090	1,095,360.00
Total Power Cost for Pumping	5,061,854.10	50,380,925.06	3,631,112.17	43,627,970.82	6,752,954.24
Other energy cost for pumping	16,800.98	579,471.62	100,494.65	602,888.71	(23,417.09)

PARTICULARS	2016		2015		Increase (Decrease) YTD
	December	Year to Date	December	Year to Date	
Total Pumping Hours (motor drive)	9,815.00	119,291.00	8,334.00	90,783.84	28,507.16
Total Pumping Hours (engine drive)	13.00	824.60	149.20	825.30	0
Total gas chlorine consumed- kgs	1,596.02	20,992.20	1,473.98	15,006.82	(1)
Total Powder Chlorine consumed consumed - kgs	11	156	23	767	5,985.38
Total Chlorine Cost	163,023.07	2,085,035.48	142,963.41	1,773,761.25	(611)
Production Cost per cu.m	3.29	2.78	2.76	2.70	311,274.23
					0.11/ cu m
Water Use Assessment:					
Average monthly consumption/ connection - cu.m		30.78		27.29	3.49
Average per capita/day consumption		0.171		0.152	0.019
Accounter water		83.90%		82.14%	1.76%
Revenue Producing Water		80.30%		76.06%	4.24%
Unaccounted Water		16.10%		17.86%	-2%
Non-revenue water		19.70%		24.94%	-5.24%
MISCELLANEOUS DATA:					
EMPLOYEES - Regular					
- Casual		132		119	13
- Job Order		29		40	(11)
Total		56		29	27
No. of connection/employee		217		188	29
Aveage monthly salary/employee		197		212	(15)
		17,126.59		16,269.60	434
BACTERIOLOGICAL:					
Sample Taken	40	495	45	494	1
Number of Negative results	40	495	45	494	1
Test Results submitted to LWUA	40	495	45	494	1
CHLORINATION:					
Total Sample taken	412		405		7
Number of sample meeting standards	412		405		7
Number of days full chlornation	31		31		
BOARD OF DIRECTORS:					
Resolution Passed	5	83		67	16
Policies Passed	1	3		1	
Directors fees paid	162,680.00	2,397,260.00	162,680.00	2,473,457.83	(76,197.83)
Meetings: Held (number)	4	48	4	48	
Regular	2	24	2	24	
Committee	2	24	2	24	

SUBMITTED/REPORTED BY:

ENGR. ARN B. GELLANGARIN
General Manager