



GENERAL SANTOS CITY WATER DISTRICT
Statement of Financial Position
 As of December 31, 2016
 (With Comparative Figures for 2015)

		2016	2015
ASSETS			
Current Assets			
Cash and Cash Equivalents and International Reserves	Note 3	Php 101,066,584.58	Php 116,959,622.49
Receivables	Note 4	44,930,659.53	51,220,682.10
Inventories	Note 5	42,721,250.32	21,439,217.03
Prepayments and Deferred Charges	Note 6	82,600.00	-
Total Current Assets		Php 188,801,094.43	Php 189,619,521.62
Non-Current Assets			
Property, Plant and Equipment	Note 7	Php 431,663,053.91	Php 404,185,493.86
Construction in Progress	Note 8	63,350,316.23	54,589,689.61
Other Assets	Note 9	9,280,906.38	1,649,081.52
Total Non-Current Assets		Php 504,294,276.52	Php 460,424,264.99
TOTAL ASSETS		Php 693,095,370.95	Php 650,043,786.61
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Payables	Note 10	Php 53,454,129.54	Php 16,235,619.84
Total Current Liabilities		Php 53,454,129.54	Php 16,235,619.84
Non-Current Liabilities			
Loans Payable	Note 11	Php 130,941,403.16	Php 197,803,355.48
Total Non-Current Liabilities		Php 130,941,403.16	Php 197,803,355.48
Total Liabilities		Php 184,395,532.70	Php 214,038,975.32
Equity	Note 12	Php 508,699,838.25	Php 436,004,810.29
TOTAL LIABILITIES and EQUITY		Php 693,095,370.95	Php 650,043,786.61

(See accompanying Notes to Financial Statements)



GENERAL SANTOS CITY WATER DISTRICT
Statement of Comprehensive Income
 For the year ended December 31, 2016
 (With Comparative Figures for 2015)

		2016		2015
INCOME Note 13				
Business Income	Php	362,372,762.22	Php	330,290,363.44
Other Income		299,519.16		449,471.25
Total Revenue	Php	362,672,281.38	Php	330,739,834.69
LESS: EXPENSES Note 14				
Personal Services	Php	134,306,610.12	Php	107,750,704.15
Maintenance and Other Operating Expenses		142,024,373.94		120,526,814.01
Financial Expenses		12,188,499.67		14,354,827.73
Total Expenses	Php	288,519,483.73	Php	242,632,345.89
PROFIT (LOSS)	Php	74,152,797.65	Php	88,107,488.80

(See accompanying Notes to Financial Statements)



GENERAL SANTOS CITY WATER DISTRICT
Statement of Cash Flows
 For the year ended December 31, 2016
 (With Comparative Figures for 2015)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows:		
Collection of Income from Water System/Receivables	Php 357,523,854.00	Php 320,384,749.02
Collection of Other Receivables & Other Income	21,689,862.58	22,045,103.33
Total Cash Inflows from Operating Activities	Php 379,213,716.58	Php 342,429,852.35
Cash Outflows:		
Payment of Operating, Maintenance & Personal Services	Php 238,968,822.85	Php 192,912,165.84
Purchase of Materials and Supplies Inventories	30,959,638.11	6,522,460.45
Miscellaneous	4,978,792.35	6,598,641.50
Total Cash Outflows from Operating Activities	Php 274,907,253.31	Php 206,033,267.79
Net Cash Provided (Used) in Operating Activities	Php 104,306,463.27	Php 136,396,584.56
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows:		
Total Cash Inflows from Investing Activities	Php -	Php -
Cash Outflows:		
Purchase of Property, Plant and Equipment	Php 74,721,715.00	Php 80,309,835.50
Total Cash Outflows from Investing Activities	Php 74,721,715.00	Php 80,309,835.50
Net Cash Provided (Used) in Investing Activities	Php (74,721,715.00)	Php (80,309,835.50)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows:		
Increase in Reserve	Php 141,690.27	Php 333,554.53
Total Cash Inflows from Financing Activities	Php 141,690.27	Php 333,554.53
Cash Outflows:		
Payment of Loan Amortization & Other Financial Charges	Php 45,619,476.45	Php 47,821,592.09
Total Cash Outflows from Financing Activities	Php 45,619,476.45	Php 47,821,592.09
Net Cash Provided (Used) in Financing Activities	Php (45,477,786.18)	Php (47,488,037.56)
NET CASH PROVIDED (USED)	Php (15,893,037.91)	Php 8,598,711.50
Add: Cash and Cash Equivalents, Beginning Balance	116,959,622.49	108,360,910.99
CASH AND CASH EQUIVALENTS, ENDING BALANCE	Php 101,066,584.58	Php 116,959,622.49



GENERAL SANTOS CITY WATER DISTRICT
Statement of Changes in Equity
 For the year ended December 31, 2016
 (With Comparative Figures for 2015)

		2016		2015
Government Equity, Beginning Balance		Php 8,764,842.84	Php	8,764,842.84
Add (Deduct):		-		-
Government Equity, Ending Balance	Note 12	Php 8,764,842.84	Php	8,764,842.84
Contributed Capital, Beginning Balance		Php 43,209,899.28	Php	43,161,025.92
Add (Deduct):				48,873.36
Contributed Capital, Ending Balance	Note 12	Php 43,209,899.28	Php	43,209,899.28
Retained Earnings, Beginning Balance		Php 384,030,068.17	Php	296,398,286.45
Add (Deduct):				
Changes during the Period		(1,457,769.69)		(475,707.08)
Profit (Loss) for the Period		74,152,797.65		88,107,488.80
Retained Earnings, Ending Balance		Php 456,725,096.13	Php	384,030,068.17
Equity, Ending Balance		Php 508,699,838.25	Php	436,004,810.29

(See accompanying Notes to Financial Statements)