



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT
E. Fernandez St., Brgy. Lagao, General Santos City
Telephone No.: 552-3824; Telefax No.: 553-4960
Email Address: gscwaterdistrict@yahoo.com

GPM-044-2

Notice of Award

May 23, 2022

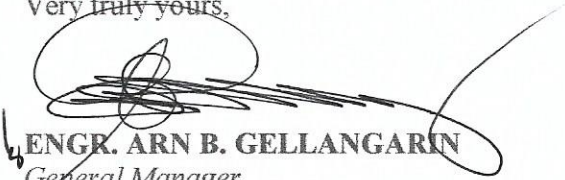
GENEVA SARIN-FERROLINO, CE
Proprietor
GSFERROLINO CONSTRUCTION & SUPPLY
Quezon Blvd., Brgy. Poblacion
Kidapawan City

Dear Madame:

We are happy to notify you that your bid to **Project 2022-15: Purchase of Brand New Submersible Pump and Motor, Submersible Cable, and Variable Frequency Drive Motor Controller with Complete Accessories for General Santos City Water District** dated **May 11, 2022** for execution of the **GSFERROLINO CONSTRUCTION & SUPPLY** equivalent to **Two Million Four Hundred Seventy Eight Thousand Pesos Only (Php 2,478,000.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ENGR. ARN B. GELLANGARIN
General Manager

Conforme:

Date: _____



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PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit Bank guarantee	Five percent (5%)
2. Surety bond	Thirty percent (30%)