



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT
E. Fernandez St., Brgy. Lagao, General Santos City
Telephone No.: 552-3824; Telefax No.: 553-4960
Email Address: gscwaterdistrict@yahoo.com

Notice of Award

July 1, 2022

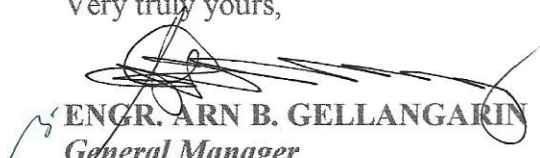
ANGEL P. PUENTESPINA
Managing Director
HYDROCK WELLS, INC.
Bolcan St., Agdao, Davao City

Dear Sir:

We are happy to notify you that your bid to **Project 2022-17: Exploratory / Drilling of Production Well** dated **May 25, 2022** for execution of the **HYDROCK WELLS, INC.** for the Contract Price of equivalent to **Five Million Six Hundred Two Thousand Two Hundred Ninety One Pesos Only (Php 5,602,291.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ENGR. ARN B. GELLANGARIN
General Manager

Conforme:

Date: _____



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PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit Bank guarantee	Five percent (5%)
2. Surety bond	Thirty percent (30%)