



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT
E. Fernandez St., Brgy. Lagao, General Santos City
Telephone No.: 552-3824; Telefax No.: 553-4960
Email Address: gscwaterdistrict@yahoo.com

GPM-044-3

Notice of Award

June 21, 2023


JOCELYN CHIU CHUA
Managing Director
PHILIPPINE VALVE MFG. COMPANY
1063 Del Monte Avenue,
Quezon City, Metro Manila

Dear Madame:

We are happy to notify you that your bid to **Project 2023-09: Purchase of Four Thousand (4,000) Pieces 15mmØ Multi-Jet Brass Water Meter** for *General Santos City Water District* dated **June 13, 2023** for execution of the **Philippine Valve Mfg. Company** equivalent to **Four Million Four Hundred Thousand Pesos Only (Php 4,400,000.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ENGR. ROGELIO A. BESANA, JR.
Acting General Manager

Conforme:

Date: _____



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PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit Bank guarantee	Five percent (5%)
2. Surety bond	Thirty percent (30%)