



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT
E. Fernandez St., Brgy. Lagao, General Santos City
Telephone No.: 552-3824; Telefax No.: 553-4960
Email Address: gscwaterdistrict@yahoo.com

GPM-044-3

Notice of Award

May 14, 2024

JOCELYN CHIU CHUA
Managing Director
PHILIPPINE VALVE MFG. COMPANY
1063 Del Monte Avenue,
Quezon City, Metro Manila

Dear Madame:

We are happy to notify you that your bid to **Project 2024-09: Purchase of Four Thousand Eight Hundred Twenty Three (4,823) Pieces 15mm DN Multi-Jet Brass Water Meter for General Santos City Water District** dated **April 29, 2024** is for execution of the **Philippine Valve Mfg. Co.** for the Contract Price of equivalent to **Six Million Six Hundred Ninety Four Thousand Three Hundred Twenty Four Pesos Only (Php 6,694,324.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FRANCISCO R. ALOLOD, JR., CPA, CESE
Acting General Manager

Conforme:

Date: _____



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PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit Bank guarantee	Five percent (5%)
2. Surety bond	Thirty percent (30%)