



Republic of the Philippines  
**GENERAL SANTOS CITY WATER DISTRICT**  
E. Fernandez St., Brgy. Lagao, General Santos City  
Telephone No.: 552-3824; Telefax No.: 553-4960  
Email Address: gscwaterdistrict@yahoo.com

GPM-044-3

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## Notice of Award

May 17, 2024

**RAY AN P. ALCANTARA**  
General Manager  
**EastAsia Solutions Technologies Corporation**  
77 Visayas Ave., Quezon City

Dear Sir:

We are happy to notify you that your bid to **Project 2024-11: Purchase of One (1) Unit Ultrasonic Clamp-on Flowmeter for General Santos City Water District** dated **April 30, 2024** is for execution of the **EastAsia Solutions Technologies Corporation** for the Contract Price of equivalent to **One Million Two Hundred Thousand Hundred Pesos Only (Php 1,200,000.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FRANCISCO R. ALOLOD, JR., CPA, CESE**  
*Acting General Manager*

Conforms:

Date: \_\_\_\_\_



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### PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

<b>Form of Security</b>	<b>Minimum Amount in % of Total Contract Price</b>
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit Bank guarantee	Five percent (5%)
2. Surety bond	Thirty percent (30%)