



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT
E. Fernandez St., Brgy. Lagao, General Santos City
Telephone No.: 552-3824; Telefax No.: 553-4960
Email Address: gscwaterdistrict@yahoo.com

GPM-044-3

Notice of Award

June 3, 2024

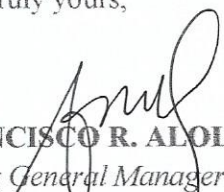
JOSE N. ESCUALA, JR.
Authorized Managing Officer
Up Scale Builders and Supply Corp.
P-4, Anda Corner Magallanes St.,
Davao City

Dear Sir:

We are happy to notify you that your bid to **Project 2024-13: Installation of 300mm Dia. Steel Transmission Pipelines & Other Appurtenances** located at Brgy. Conel, General Santos City dated **May 21, 2024** is for execution of the **Up Scale Builders and Supply Corp.** for the Contract Price of equivalent to **Two Million Six Hundred Seventy Thousand Two Hundred Twenty Three & 52/100 Pesos Only (Php 2,670,223.52)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FRANCISCO R. ALOLOD, JR., CPA, CESE
Acting General Manager

Conforme:

Date: _____



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PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit Bank guarantee	Five percent (5%)
2. Surety bond	Thirty percent (30%)