



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT
E. Fernandez St., Brgy. Lagao, General Santos City
Telephone No.: 552-3824; Telefax No.: 553-4960
Email Address: gscwaterdistrict@yahoo.com

GPM-044-3

Notice of Award

November 25, 2024

RAY AN P. ALCANTARA
General Manager
EastAsia Solutions Technologies Corporation
77 Visayas Ave., Quezon City

Dear Madame:

We are happy to notify you that your bid to **Project 2024-27: Purchase of Portable Clamp-on Ultrasonic Flowmeter for General Santos City Water District** dated **October 28, 2024** for the Contract Price of equivalent to **One Million Four Hundred Eighty Two Thousand One Hundred Thirty Eight Pesos Only (Php 1,482,138.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FRANCISCO R. ALOLOD, JR., CPA, CESE
Acting General Manager

Conforme:

Date: _____



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PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit Bank guarantee	Five percent (5%)
2. Surety bond	Thirty percent (30%)