GPM-044-3



## Republic of the Philippines GENERAL SANTOS CITY WATER DISTRICT

E. Fernandez St., Brgy. Lagao, General Santos City Telephone No.: 552-3824; Telefax No.: 553-4960 Email Address: gscwaterdistrict@yahoo.com

## Notice of Award

November 29, 2024

BETTY T. ONG
Operations Manager
J B Janz Marketing
Bagumbayan, Quezon City

Dear Madame:

We are happy to notify you that your bid to Project 2024-30: Purchase of One Thousand Five Hundred (1,500) Pieces 15mm DN Volumetric Brass Water Meter for General Santos City Water District dated November 20, 2024 for the Contract Price of equivalent to Three Million Seven Hundred Thirty Two Thousand Pesos Only (Php 3,732,000.00) as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly you	irs,
FRANCISCO Acting Genera	R. ALOLOD, JR., CPA, CESI al Manager
Conforme:	
Date:	



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## PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

Form of Security		Minimum Amount in % of Total Contract Price
1.	Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit Bank guarantee	Five percent (5%)
2.	Surety bond	Thirty percent (30%)