



Republic of the Philippines  
**GENERAL SANTOS CITY WATER DISTRICT**  
E. Fernandez St., Brgy. Lagao, General Santos City  
Telephone No.: 552-3824; Telefax No.: 553-4960  
Email Address: gscwaterdistrict@yahoo.com

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GPM-044-3

## Notice of Award

December 20, 2024

**VIRGILIO S. VERDE**  
President  
**Powerking Industries Corporation**  
13 GLoria Vista Subdivision  
Brgy. San Rafael, Rodriguez, Rizal

Dear Sir:

We are happy to notify you that your bid to **Project 2024-32 (Re-bid): Purchase of One (1) Brand New Heavy Equipment Vehicle Backhoe Loader with Hydraulic Breaker for General Santos City Water District** dated **December 16, 2024** for the Contract Price of equivalent to **Eleven Million Seven Hundred Forty Eight Thousand Pesos Only (Php 11,748,000.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FRANCISCO R. ALOLOD, JR., CPA, CESE**  
*Acting General Manager*

Conforme:

Date: \_\_\_\_\_



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### PERFORMANCE SECURITY

The required amount of the above forms of security shall be in accordance with the following schedule:

| <b>Form of Security</b>  | <b>Minimum Amount in % of Total Contract Price</b> |
|--|--|
| 1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit<br>Bank guarantee | Five percent (5%)                                  |
| 2. Surety bond   | Thirty percent (30%)                               |