



Republic of the Philippines
GENERAL SANTOS CITY WATER DISTRICT
 E. Fernandez St., Brgy. Lagao, General Santos City
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Detailed Statement of Financial Position
As of August 31, 2023
 (With Comparative Figures for December 31, 2022)
 In Philippine Peso

	August 31, 2023	Dec. 31, 2022	INCREASE (DECREASE)
ASSETS			
Current Assets:			
Cash and Cash Equivalent:			
Cash on Collecting Officer	1,417,699.37	987,729.88	429,969.49
Cash on Collecting Officer - change fund	30,000.00	30,000.00	-
Petty Cash	50,000.00	20,000.00	30,000.00
Cash in Bank - LBP Current 0172-0182-54	27,357,973.71	19,765,946.72	7,592,026.99
Cash in Bank - DBP Current 0925-006982-030	702,107.64	702,107.64	-
Cash in Bank - Al Amanah Current 094-005-01-00711-0	1,014,276.10	2,443,675.02	(1,429,398.92)
Cash in Bank - DBP Current 0925-024593-030	51,392,236.15	28,363,297.54	23,028,938.61
Cash in Bank - UCPB Current 20407-000175-8	-	3,055,317.30	(3,055,317.30)
Cash in Bank - Enterprise Bank Current 088-014-02-000105	-	-	-
Cash in Bank - Eastwest Bank Current 200000183481	-	103,648.24	(103,648.24)
Cash in Bank - LBP Current 0172101712	15,819,126.84	7,144,439.90	8,674,686.94
Cash in Bank - Penbank Santiago ATA 4-200-001811-69	-	-	-
Cash in Bank - DBP - SMP Current 0925-028786-030	210,649.97	210,467.84	182.13
Cash in Bank - LBP - Current 0172-1035-96	10,200.00	10,100.00	100.00
Cash in Bank - LBP - Current 0172-1045-41	5,114,939.19	-	5,114,939.19
Cash in Bank - Penbank Santiago Savings 4-100-003761-6-36	-	-	-
Cash in Bank - Penbank Calumpang ATA 7-200-000282-57	-	-	-
Cash in Bank - DBP Special Savings 0925-028786-160	52,192,890.56	51,977,178.66	215,711.90
Total Cash and Cash Equivalent	155,312,099.53	114,813,908.74	40,498,190.79
Receivables:			
Accounts Receivable - Customers	73,532,436.57	72,320,745.38	1,211,691.19
Allowance for Impairment- Accounts Receivable	(21,885,662.62)	(21,885,662.62)	-
Accounts Receivable - Materials	(349,924.91)	(720,500.36)	370,575.45
Loans Receivable - Others (motorcycle)	1,179,623.98	1,008,502.00	171,121.98
Receivables- Disallowances/Charges	-	-	-
Other Receivables	1,606,438.35	1,174,691.67	431,746.68
Advances for Operating Expenses	1,664,465.35	-	1,664,465.35
Advances for Payroll	-	-	-
Advances to Special Disbursing Officers	675,249.33	-	675,249.33
Advances to Officers and Employees	126,751.24	-	126,751.24
Total Receivables	56,549,377.29	51,897,776.07	4,651,601.22
Inventories:			
Office Supplies Inventory	2,481,798.57	1,990,205.99	491,592.58
Accountable Forms, Plates & Stickers Supplies Inventory	3,010,210.00	2,014,600.00	995,610.00
Medical, Dental, & Laboratory Supplies Inventory	2,097,719.00	2,287,202.36	(189,483.36)
Construction Materials Inventory	70,750,916.44	94,313,511.89	(23,562,595.45)
Other Supplies & Materials Inventory	74,248.60	74,248.60	-
Other Supplies & Materials Inventory-Spare Parts	276,544.87	18,500.00	258,044.87
Total Inventories	78,691,437.48	100,698,268.84	(22,006,831.36)
Prepayments:			
Prepaid Rent	99,130.00	8,050.00	91,080.00
Prepaid Subscription	100,000.00	-	100,000.00
Total Prepayments	199,130.00	8,050.00	191,080.00
Total Current Assets	290,752,044.30	267,418,003.65	23,334,040.65

	August 31 2023	Dec 31 2022	INCREASE
Non-Current Assets:			
Property, Plant and Equipment:			
Land	63,024,171.06	63,024,171.06	-
Land Improvements	10,589,440.56	9,269,784.57	1,319,655.99
Accumulated Depreciation- Land improvements	(5,425,147.33)	(4,875,699.67)	(549,447.66)
Water Supply Systems	1,044,992,363.57	971,032,841.18	73,959,522.39
Accumulated Depreciation	(511,501,966.34)	(488,285,148.91)	(23,216,817.43)
Power Supply System	9,206,559.65	7,770,879.33	1,435,680.32
Accumulated Depreciation	(1,526,858.17)	(1,035,805.99)	(491,052.18)
Buildings - Office	17,996,019.34	17,996,019.34	-
Accumulated Depreciation	(9,562,756.73)	(9,022,876.17)	(539,880.56)
Other Structures - Bodega	28,882,985.27	19,845,941.55	9,037,043.72
Accumulated Depreciation	(3,538,329.04)	(2,685,039.21)	(853,289.83)
Office Equipment	4,558,156.58	4,372,156.58	186,000.00
Accumulated Depreciation	(3,130,990.01)	(2,932,686.89)	(198,303.12)
Information and Communication Technology Equipment	31,394,584.22	23,182,302.22	8,212,282.00
Accumulated Depreciation	(16,242,822.57)	(13,765,887.78)	(2,476,934.79)
Communication Equipment	53,100.00	53,100.00	-
Accumulated Depreciation	(16,164.64)	(13,092.64)	(3,072.00)
Medical Equipment	2,231,158.00	1,580,018.00	651,140.00
Accumulated Depreciation	(1,192,475.78)	(1,127,947.09)	(64,528.69)
Other Machinery & Equipment	24,186,852.25	18,926,852.25	5,260,000.00
Accumulated Depreciation	(13,973,654.34)	(12,149,984.94)	(1,823,669.40)
Motor Vehicles	23,933,652.13	23,502,352.13	431,300.00
Accumulated Depreciation	(15,190,398.42)	(13,890,060.56)	(1,300,337.86)
Furniture & Fixtures	1,210,804.02	1,072,184.02	138,620.00
Accumulated Depreciation	(420,789.91)	(357,649.32)	(63,140.59)
Total Property Plant & Equipment (Net of Depreciation)	680,537,493.37	611,486,723.06	69,050,770.31
Construction/Development in Progress:			
Construction Work in Progress-Infrastructure Assets	56,980,334.34	80,208,243.48	(23,227,909.14)
Construction Work in Progress-Buildings and Other Structures	1,552,710.50	4,473,775.60	(2,921,065.10)
Construction Work in Progress-Furnitures & Fixtures	209,000.00		209,000.00
Development in Progress-Computer Software	5,151,135.60		5,151,135.60
Total Constructio /Development in Progress	63,893,180.44	84,682,019.08	(20,788,838.64)
Intangible Assets:			
Computer Software	385,000.00	385,000.00	-
Accumulated Amortization	(237,416.79)	(186,083.43)	(51,333.36)
Total Intangible Assets	147,583.21	198,916.57	(51,333.36)
Other Assets:			
Other Assets - Serviceable	6,526,538.24	6,746,111.80	(219,573.56)
Other Assets - Unserviceable	4,186,166.66	4,186,166.66	-
Total Other Assets	10,712,704.90	10,932,278.46	(219,573.56)
Total Non-Current Assets	755,290,961.92	707,299,937.17	47,991,024.75
TOTAL ASSETS	1,046,043,006.22	974,717,940.82	71,325,065.40

August 31 2023

Dec 31 2022

INCREASE

LIABILITIES AND EQUITY**Liabilities:****Current Liabilities:**

Accounts Payable	7,025.00	14,615,039.41	(14,608,014.41)
Accounts Payable - Labor	1,250,876.68	1,304,123.43	(53,246.75)
Accounts Payable- Notarization	51,010.00	45,730.00	5,280.00
Notes Payable- Domestic DBP -PN 2017-043	825,000.00	3,300,000.00	(2,475,000.00)
Notes Payable- Domestic DBP - PN 2017-044	1,444,285.62	5,777,142.48	(4,332,856.86)
Due to BIR	-	-	-
Due to GSIS	202.84	572.06	(369.22)
Due to Pag-ibig	-	-	-
Due to Philhealth	-	-	-
Guarantee/Security Deposits Payable	4,582,661.09	10,051,087.68	(5,468,426.59)
Customers' Deposits Payable	29,130.05	29,130.05	-
Deferred Revenue from Grant and Donations	146,652.00	146,652.00	-
Other Deferred Credits	938,240.76	345,359.76	592,881.00
Other Unearned Revenue	620,841.70	620,841.70	-
Leave Benefits Payable	26,886,558.45	31,045,611.71	(4,159,053.26)
Other Payables	7,343.60	31,462.84	(24,119.24)
Total Current Liabilities	36,789,827.79	67,312,753.12	(30,522,925.33)

Non-Current Liabilities:

Loans Payable - DBP PN 2017-043	11,550,000.00	11,550,000.00	-
Loans Payable - DPB PN 2018-224	20,225,398.72	20,225,398.72	-
Total Non-Current Liabilities	31,775,398.72	31,775,398.72	-

Total Liabilities

68,565,226.51	99,088,151.84	(30,522,925.33)
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Equity:

Government Equity	8,764,842.84	8,764,842.84	-
Contributed Capital	47,754,281.79	47,754,281.79	-
Retained Earnings/Deficit	818,536,707.99	746,992,230.53	71,544,477.46
Income for the Period	102,421,947.09	72,118,433.82	30,303,513.27

Total Equity

977,477,779.71	875,629,788.98	101,847,990.73
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TOTAL LIABILITIES AND EQUITY

1,046,043,006.22	974,717,940.82	71,325,065.40
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Prepared by:



JULINCRIS M. UCAT

Department Manager A

Date Submitted: **September 14, 2023**

Reviewed by:



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Acting General Manager