

GENERAL SANTOS CITY WATER DISTRICT

Detailed Balance Sheet
As of December, 2016

ASSETS

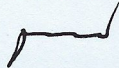
	AS OF 12/31/2015	AS OF 12/30/2016	INCREASE (DECREASE)
Current Assets:			
Cash:			
Cash Collecting Officer	1,032,027.82	524,741.83	(507,285.99)
Cash Collecting Officer B- change fund	30,000.00	30,000.00	-
Petty Cash Fund	10,000.00	10,000.00	-
Cash- Disbursing Officer			-
Cash in Bank- LBP Current -0172-0182-54	348,160.76	349,247.73	1,086.97
Cash in Bank - DBP Current 0925-006982-030	554,665.64	554,865.64	200.00
Cash in Bank - Al Amanah Current 094-005-01-00711-0	4,973,005.93	3,292,829.10	(1,680,176.83)
Cash in Bank -DBP Current 0925-024593-030	39,260,199.43	34,866,886.91	(4,393,312.52)
Cash in Bank - Penbank Cal SA 07-100-000839-16	4,440,511.20	1,921,175.97	(2,519,335.23)
Cash in Bank - RBS 24-06680-5	187,718.54	187,718.54	-
Cash in Bank - Penbank Santiago 4-100-003761-36	1,224,073.80	791,548.93	(432,524.87)
Cash in Bank - Penbank Santiago-4-200-001811-69 ATA	10,000.00	10,000.00	-
Cash in Bank- penbank Calumpang ATA 7-200-282-57	2,000.00	10,000.00	8,000.00
Cash in Bank - PNB KCC Branch 500-301-8000-16	11,322,175.78	2,360,017.17	(8,962,158.61)
Cash in Bank - PNB KCC Mall - 500-301-8000-32	1,351,085.35	4,860,047.65	3,508,962.30
Cash in Bank - Enterprise Bank current 02-000105	419,791.60	581,689.04	161,897.44
Cash in Banks- Eastwest Bank Current 011702005797	428,446.76	315,756.64	(112,690.12)
Cash in Bank- LBP Pioneer Current 0172101712	8,144,282.21	8,257,107.51	112,825.30
Cash in Bank- - DBP Special Savings 0925-028786-160	41,833,586.67	41,975,276.94	141,690.27
Cash in Bank - UCBP current 20407-000175-8	1,387,891.00	167,674.98	(1,220,216.02)
Total	116,959,622.49	101,066,584.58	(15,893,037.91)
Receivables:			
Accounts Receivable - Customers	48,664,349.56	46,520,290.09	(2,144,059.47)
Allowance for Doubtful Accounts	(2,380,970.55)	(3,925,634.92)	(1,544,664.37)
Accounts Receivable - Materials	2,509,221.48	752,262.13	(1,756,959.35)
Advances to Officers and Employees	724,384.12	10,783.25	(713,600.87)
Receivables- Disallowances/Charges	344,401.70	293,401.70	(51,000.00)
Other Receivables	951,275.79	953,209.28	1,933.49
Loans Receivable - Motorcycle	408,020.00	326,348.00	(81,672.00)
Total	51,220,682.10	44,930,659.53	(6,290,022.57)
Inventories:			
Office Supplies Inventory	962,497.31	707,583.31	(254,914.00)
Accountable Forms Inventory	735,790.00	1,169,300.00	433,510.00
Medical, Dental, & Laboratory Supplies Invty.	743,618.27	1,528,935.64	785,317.37
Other Supplies Inventory	23,927.76	23,927.76	-
Construction Materials Inventory	18,921,611.41	39,239,731.33	20,318,119.92
Other Inventories	51,772.28	51,772.28	-
Total	21,439,217.03	42,721,250.32	21,282,033.29
Prepayments:			
Prepaid Rent		82,600.00	82,600.00
Total Current Assets	189,619,521.62	188,801,094.43	(818,427.19)

	AS OF 12/31/2015	AS OF 12/30/2016	INCREASE (DECREASE)
Property Plant and Equipment:			
Land	49,365,489.20	52,680,249.20	3,314,760.00
Land Improvements	1,820,669.83	2,085,358.27	264,688.44
Accumulated Depreciation	(991,945.72)	(849,856.13)	142,089.59
Office Building	15,126,781.63	16,401,718.63	1,274,937.00
Accumulated Depreciation	(3,506,051.80)	(4,195,640.24)	(689,588.44)
Other Structures - Bodega	2,799,066.91	3,420,052.28	620,985.37
Accumulated Depreciation	(517,620.92)	(650,995.42)	(133,374.50)
Office Equipment	2,522,698.75	2,047,194.00	(475,504.75)
Accumulated Depreciation	(2,078,027.77)	(831,872.22)	1,246,155.55
Furnitures & Fixtures	2,810,240.40	2,955,999.40	145,759.00
Accumulated Depreciation	(1,210,381.60)	(1,413,069.38)	(202,687.78)
IT Equipment	15,271,183.95	21,271,967.89	6,000,783.94
Accumulated Depreciation	(7,646,669.70)	(8,754,564.41)	(1,107,894.71)
Communication Equipment	455,879.55	331,513.55	(124,366.00)
Accumulated Depreciation	(255,638.09)	(163,138.05)	92,500.04
Laboratory Equipment	1,937,945.20	2,047,945.20	110,000.00
Accumulated Depreciation	(807,109.82)	(984,029.90)	(176,920.08)
Other Machinery & Equipment	13,068,755.38	10,899,997.20	(2,168,758.18)
Accumulated Depreciation	(6,752,121.09)	(5,050,520.76)	1,701,600.33
Motor Vehicles	22,800,970.94	18,894,066.25	(3,906,904.69)
Accumulated Depreciation	(9,804,985.75)	(5,320,275.74)	4,484,710.01
Artesian Wells, Reservoirs, Pumping Stations and Conduits	617,470,520.54	607,169,281.67	(10,301,238.87)
Accumulated Depreciation	(307,694,156.16)	(280,328,327.38)	27,365,828.78
Net Property Plant & Equipment	404,185,493.86	431,663,053.91	27,477,560.05
Construction Work in Progress	54,589,688.61	63,350,316.23	8,760,627.62
Total Property Plant & Equipment	458,775,182.47	495,013,370.14	36,238,187.67
Other Assets:			
Other Assets - Serviceable	173,011.40	7,804,836.26	(7,631,824.86)
Other Assets - Unserviceable	1,476,070.12	1,476,070.12	-
Total Other Assets	1,649,081.52	9,280,906.38	(7,631,824.86)
TOTAL ASSETS	650,043,785.61	693,095,370.95	43,051,585.34

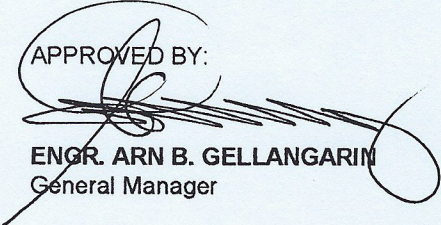
LIABILITIES AND EQUITY

	AS OF 12/31/2015	AS OF 12/30/2016	INCREASE (DECREASE)
Liabilities			
Current Liabilities:			
Accounts Payable	5,107,121.60	8,015,789.97	2,908,668.37
Accounts Payable - labor	197,842.30	259,873.49	62,031.19
Accounts Payable- notarization	34,350.00	14,950.00	(19,400.00)
Due to Officers and Employees-leave credits	10,212,758.03	11,331,881.15	1,119,123.12
Due to BIR	(34,694.53)	(35,127.05)	(432.52)
Due to GSIS	317.38	(1,037.34)	(1,354.72)
Due to Pag-ibig			-
Due to Philhealth			-
Performance Bonds Payable	686,462.22	405,360.32	(281,101.90)
Other Payables	31,462.84	31,462.84	-
Loans Payable- DBP Current Portion		26,130,976.20	
Loans Payable- AIB Current Portion		7,299,999.96	
Total	16,235,619.84	53,454,129.54	37,218,509.70
Long - Term Liabilities:			
Loans Payable- DBP	154,611,688.65	102,349,736.25	(52,261,952.40)
Loans Payable - Islamic Bank	43,191,666.83	28,591,666.91	(14,599,999.92)
Total	197,803,355.48	130,941,403.16	(66,861,952.32)
Total Liabilities	214,038,975.32	184,395,532.70	(29,643,442.62)
Equity			
Government Equity	8,764,842.84	8,764,842.84	-
Donated Capital	43,209,899.28	43,209,899.28	
Retained Earnings- Appropriated	301,658,651.54	388,308,370.65	86,649,719.11
Prior Year's Adjustments	(5,736,072.17)	(5,736,072.17)	-
Income for the Period	88,107,488.80	74,152,797.65	(13,954,691.15)
Total	436,004,810.29	508,699,838.25	72,695,027.96
TOTAL LIABILITIES AND EQUITY	650,043,785.61	693,095,370.95	43,051,585.34

CERTIFIED CORRECT:


ORLINDA F. LASCUÑA
 Department Manager A
 Accounting and Financial Management Dept.

APPROVED BY:


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