

GENERAL SANTOS CITY WATER DISTRICT

Detailed Balance Sheet

As of March 31,2016

ASSETS

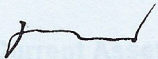
	AS OF 12/31/2015	AS OF 03/31/2016	INCREASE (DECREASE)
Current Assets:			
Cash:			
Cash Collecting Officer	1,032,027.82	656,846.69	(375,181.13)
Cash Collecting Officer B- change fund	30,000.00	30,000.00	-
Petty Cash Fund	10,000.00	10,000.00	-
Cash- Disbursing Officer			-
Cash in Bank- LBP Current -0172-0182-54	348,160.76	348,616.74	455.98
Cash in Bank - DBP Current 0925-006982-030	554,665.64	554,765.64	100.00
Cash in Bank - Al Amanah Current 094-005-01-00711-0	4,973,005.93	3,192,068.79	(1,780,937.14)
Cash in Bank -DBP Current 0925-024593-030	39,260,199.43	33,057,209.99	(6,202,989.44)
Cash in Bank - Penbank Cal SA 07-100-000839-16	4,440,511.20	7,008,246.04	2,567,734.84
Cash in Bank - RBS 24-06680-5	187,718.54	187,718.54	-
Cash in Bank - Penbank Santiago 4-100-003761-36	1,224,073.80	1,612,628.70	388,554.90
Cash in Bank - Penbank Santiago-4-200-001811-69 ATA	10,000.00	10,000.00	-
Cash in Bank- penbank Calumpang ATA 7-200-282-57	2,000.00	2,000.00	-
Cash in Bank - PNB KCC Mall 500-301-8000-16	11,322,175.78	13,134,446.64	1,812,270.86
Cash in Bank - PNB KCC collection - 500-301-8000-32	1,351,085.35	5,671,683.87	4,320,598.52
Cash in Bank - Enterprise Bank current 02-000105	419,791.60	641,170.05	221,378.45
Cash in Banks- Eastwest Bank Current 011702005797	428,446.76	569,533.55	141,086.79
Cash in Bank- LBP Pioneer Current 0172101712	8,144,282.21	13,544,593.77	5,400,311.56
Cash in Bank- - DBP Special Savings 0925-028786-160	41,833,586.67	41,975,276.94	141,690.27
Cash in Bank - UCBP current 20407-000175-8	1,387,891.00	1,555,142.62	167,251.62
Total	116,959,622.49	123,761,948.57	6,802,326.08
Receivables:			
Accounts Receivable - Customers	48,664,349.56	46,215,174.36	(2,449,175.20)
Allowance for Doubtful Accounts	(2,380,970.55)	(3,925,634.92)	(1,544,664.37)
Accounts Receivable - Materials	2,509,221.48	1,998,364.56	(510,856.92)
Advances to Officers and Employees	724,384.12	199,917.01	(524,467.11)
Receivables- Disallowances/Charges	344,401.70	329,401.70	(15,000.00)
Other Receivables	951,275.79	961,825.02	10,549.23
Loans Receivable - Motorcycle	408,020.00	387,602.00	(20,418.00)
Total	51,220,682.10	46,166,649.73	(5,054,032.37)
Inventories:			
Office Supplies Inventory	962,497.31	1,078,171.86	115,674.55
Accountable Forms Inventory	735,790.00	614,900.00	(120,890.00)
Medical, Dental, & Laboratory Supplies Invty.	743,618.27	923,100.75	179,482.48
Other Supplies Inventory	23,927.76	23,927.76	-
Construction Materials Inventory	18,921,611.41	24,711,245.53	5,789,634.12
Other Inventories	51,772.28	51,772.28	-
Total	21,439,217.03	27,403,118.18	5,963,901.15
Total Current Assets	189,619,521.62	197,331,716.48	7,712,194.86

	AS OF 12/31/2015	AS OF 03/31/2016	INCREASE (DECREASE)
Property Plant and Equipment:			
Land	49,365,489.20	52,680,249.20	3,314,760.00
Land Improvements	1,820,669.83	2,281,950.85	461,281.02
Accumulated Depreciation	(991,945.72)	(1,029,738.82)	(37,793.10)
Office Building	15,126,781.63	15,126,781.63	-
Accumulated Depreciation	(3,506,051.80)	(3,676,228.09)	(170,176.29)
Other Structures - Bodega	2,799,066.91	2,996,839.99	197,773.08
Accumulated Depreciation	(517,620.92)	(549,852.07)	(32,231.15)
Office Equipment	2,522,698.75	3,193,376.75	670,678.00
Accumulated Depreciation	(2,078,027.77)	(2,131,805.46)	(53,777.69)
Furnitures & Fixtures	2,810,240.40	2,815,740.40	5,500.00
Accumulated Depreciation	(1,210,381.60)	(1,272,575.95)	(62,194.35)
IT Equipment	15,271,183.95	15,563,577.95	292,394.00
Accumulated Depreciation	(7,646,669.70)	(8,388,179.64)	(741,509.94)
Communication Equipment	455,879.55	455,879.55	-
Accumulated Depreciation	(255,638.09)	(263,903.60)	(8,265.51)
Laboratory Equipment	1,937,945.20	1,937,945.20	-
Accumulated Depreciation	(807,109.82)	(850,364.84)	(43,255.02)
Other Machinery & Equipment	13,068,755.38	13,175,640.38	106,885.00
Accumulated Depreciation	(6,752,121.09)	(7,220,259.39)	(468,138.30)
Motor Vehicles	22,800,970.94	22,800,970.94	-
Accumulated Depreciation	(9,804,985.75)	(10,423,806.25)	(618,820.50)
Artesian Wells, Reservoirs, Pumping Stations and Conduits	617,470,520.54	662,916,961.78	45,446,441.24
Accumulated Depreciation	(307,694,156.16)	(314,590,542.07)	(6,896,385.91)
Net Property Plant & Equipment	404,185,493.86	445,548,658.44	41,363,164.58
Construction Work in Progress	54,589,688.61	19,124,093.04	(35,465,595.57)
Total Property Plant & Equipment	458,775,182.47	464,672,751.48	5,897,569.01
Other Assets:			
Other Assets - Serviceable	173,011.40	173,011.40	-
Other Assets - Unserviceable	1,476,070.12	1,476,070.12	-
Total Other Assets	1,649,081.52	1,649,081.52	-
TOTAL ASSETS	650,043,785.61	663,653,549.48	13,609,763.87

LIABILITIES AND EQUITY

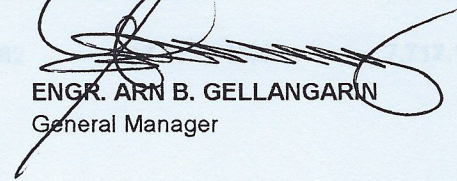
	AS OF 12/31/2015	AS OF 03/31/2016	INCREASE (DECREASE)
Liabilities			
Current Liabilities:			
Accounts Payable	5,107,121.60	4,290,419.57	(816,702.03)
Accounts Payable - labor	197,842.30	253,737.30	55,895.00
Accounts Payable- notarization	34,350.00	22,590.00	(11,760.00)
Due to Officers and Employees-leave credits	10,212,758.03	11,968,503.52	1,755,745.49
Due to BIR	(34,694.53)	(35,127.06)	(432.53)
Due to GSIS	317.38	(450.73)	(768.11)
Due to Pag-ibig			-
Due to Philhealth			-
Performance Bonds Payable	686,462.22	919,974.04	233,511.82
Other Payables	31,462.84	31,462.84	-
Loans Payable- DBP Current Portion		19,598,232.15	-
Loans Payable- AIB Current Portion		5,474,999.97	-
Total	16,235,619.84	42,524,341.60	26,288,721.76
Long - Term Liabilities:			
Loans Payable- DBP	154,611,688.65	128,480,712.45	(26,130,976.20)
Loans Payable - Islamic Bank	43,191,666.83	35,891,666.87	(7,299,999.96)
Total	197,803,355.48	164,372,379.32	(33,430,976.16)
Total Liabilities	214,038,975.32	206,896,720.92	(7,142,254.40)
Equity			
Government Equity	8,764,842.84	8,764,842.84	-
Donated Capital	43,209,899.28	43,209,899.28	-
Retained Earnings- Appropriated	301,658,651.54	388,295,943.97	86,637,292.43
Prior Year's Adjustments	(5,736,072.17)	(5,736,072.17)	-
Income for the Period	88,107,488.80	22,222,214.64	(65,885,274.16)
Total	436,004,810.29	456,756,828.56	20,752,018.27
TOTAL LIABILITIES AND EQUITY	650,043,785.61	663,653,549.48	13,609,763.87

CERTIFIED CORRECT:



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 Department Manager A
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APPROVED BY:



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