

**GENERAL SANTOS CITY WATER DISTRICT**

Detailed Balance Sheet  
As of September 30 ,2016

**ASSETS**


|   | AS OF<br>12/31/2015   | AS OF<br>09/30/2016   | INCREASE<br>(DECREASE) |
|---|-----------------------|-----------------------|------------------------|
| <b>Current Assets:</b>                              |                       |                       |                        |
| <b>Cash:</b>  |                       |                       |                        |
| Cash Collecting Officer                             | 1,032,027.82          | 746,761.58            | (285,266.24)           |
| Cash Collecting Officer B- change fund              | 30,000.00             | 30,000.00             | -                      |
| Petty Cash Fund                                     | 10,000.00             | 10,000.00             | -                      |
| Cash- Disbursing Officer                            |                       |                       | -                      |
| Cash in Bank- LBP Current -0172-0182-54             | 348,160.76            | 349,069.32            | 908.56                 |
| Cash in Bank - DBP Current 0925-006982-030          | 554,665.64            | 554,865.64            | 200.00                 |
| Cash in Bank - Al Amanah Current 094-005-01-00711-0 | 4,973,005.93          | 3,753,717.42          | (1,219,288.51)         |
| Cash in Bank -DBP Current 0925-024593-030           | 39,260,199.43         | 48,409,042.99         | 9,148,843.56           |
| Cash in Bank - Penbank Cal SA 07-100-000839-16      | 4,440,511.20          | 3,974,505.42          | (466,005.78)           |
| Cash in Bank - RBS 24-06680-5                       | 187,718.54            | 187,718.54            | -                      |
| Cash in Bank - Penbank Santiago 4-100-003761-36     | 1,224,073.80          | 1,425,640.72          | 201,566.92             |
| Cash in Bank - Penbank Santiago-4-200-001811-69 ATA | 10,000.00             | 10,000.00             | -                      |
| Cash in Bank- penbank Calumpang ATA 7-200-282-57    | 2,000.00              | 10,000.00             | 8,000.00               |
| Cash in Bank - PNB KCC Mall 500-301-8000-16         | 11,322,175.78         | 3,537,461.93          | (7,784,713.85)         |
| Cash in Bank - PNB KCC collection - 500-301-8000-32 | 1,351,085.35          | 10,227,520.47         | 8,876,435.12           |
| Cash in Bank - Enterprise Bank current 02-000105    | 419,791.60            | 903,518.19            | 483,726.59             |
| Cash in Banks- Eastwest Bank Current 011702005797   | 428,446.76            | 941,674.90            | 513,228.14             |
| Cash in Bank- LBP Pioneer Current 0172101712        | 8,144,282.21          | 22,773,441.34         | 14,629,159.13          |
| Cash in Bank- - DBP Special Savings 0925-028786-160 | 41,833,586.67         | 41,975,276.94         | 141,690.27             |
| Cash in Bank - UCBP current 20407-000175-8          | 1,387,891.00          | 1,844,593.55          | 456,702.55             |
| <b>Total</b>  | <b>116,959,622.49</b> | <b>141,664,808.95</b> | <b>24,705,186.46</b>   |
| <b>Receivables:</b>                                 |                       |                       |                        |
| Accounts Receivable - Customers                     | 48,664,349.56         | 45,668,141.35         | (2,996,208.21)         |
| Allowance for Doubtful Accounts                     | (2,380,970.55)        | (3,925,634.92)        | (1,544,664.37)         |
| Accounts Receivable - Materials                     | 2,509,221.48          | 1,309,652.62          | (1,199,568.86)         |
| Advances to Officers and Employees                  | 724,384.12            | 610,824.02            | (113,560.10)           |
| Receivables- Disallowances/Charges                  | 344,401.70            | 325,401.70            | (19,000.00)            |
| Other Receivables                                   | 951,275.79            | 949,546.50            | (1,729.29)             |
| Loans Receivable - Motorcycle                       | 408,020.00            | 346,766.00            | (61,254.00)            |
| <b>Total</b>  | <b>51,220,682.10</b>  | <b>45,284,697.27</b>  | <b>(5,935,984.83)</b>  |
| <b>Inventories:</b>                                 |                       |                       |                        |
| Office Supplies Inventory                           | 962,497.31            | 1,129,491.15          | 166,993.84             |
| Accountable Forms Inventory                         | 735,790.00            | 435,070.00            | (300,720.00)           |
| Medical, Dental, & Laboratory Supplies Invty.       | 743,618.27            | 1,181,174.23          | 437,555.96             |
| Other Supplies Inventory                            | 23,927.76             | 23,927.76             | -                      |
| Construction Materials Inventory                    | 18,921,611.41         | 23,866,181.79         | 4,944,570.38           |
| Other Inventories                                   | 51,772.28             | 51,772.28             | -                      |
| Prepaid Rent  |                       | 82,600.00             |                        |
| <b>Total</b>  | <b>21,439,217.03</b>  | <b>26,770,217.21</b>  | <b>5,331,000.18</b>    |
| <b>Total Current Assets</b>                         | <b>189,619,521.62</b> | <b>213,719,723.43</b> | <b>24,100,201.81</b>   |

|  | AS OF<br>12/31/2015   | AS OF<br>09/30/2016   | INCREASE<br>(DECREASE) |
|--|-----------------------|-----------------------|------------------------|
| <b>Property Plant and Equipment:</b>                         |                       |                       |                        |
| Land   | 49,365,489.20         | 52,680,249.20         | 3,314,760.00           |
| Land Improvements  | 1,820,669.83          | 2,421,950.85          | 601,281.02             |
| Accumulated Depreciation                                     | (991,945.72)          | (1,115,214.69)        | (123,268.97)           |
| Office Building  | 15,126,781.63         | 15,336,736.20         | 209,954.57             |
| Accumulated Depreciation                                     | (3,506,051.80)        | (4,016,580.67)        | (510,528.87)           |
| Other Structures - Bodega                                    | 2,799,066.91          | 3,145,749.64          | 346,682.73             |
| Accumulated Depreciation                                     | (517,620.92)          | (617,280.97)          | (99,660.05)            |
| Office Equipment   | 2,522,698.75          | 3,536,233.00          | 1,013,534.25           |
| Accumulated Depreciation                                     | (2,078,027.77)        | (2,279,295.75)        | (201,267.98)           |
| Furnitures & Fixtures  | 2,810,240.40          | 2,974,715.40          | 164,475.00             |
| Accumulated Depreciation                                     | (1,210,381.60)        | (1,400,363.65)        | (189,982.05)           |
| IT Equipment   | 15,271,183.95         | 16,265,237.95         | 994,054.00             |
| Accumulated Depreciation                                     | (7,646,669.70)        | (9,832,906.76)        | (2,186,237.06)         |
| Communication Equipment                                      | 455,879.55            | 468,119.55            | 12,240.00              |
| Accumulated Depreciation                                     | (255,638.09)          | (278,624.40)          | (22,986.31)            |
| Laboratory Equipment   | 1,937,945.20          | 2,047,945.20          | 110,000.00             |
| Accumulated Depreciation                                     | (807,109.82)          | (938,299.88)          | (131,190.06)           |
| Other Machinery & Equipment                                  | 13,068,755.38         | 14,633,819.88         | 1,565,064.50           |
| Accumulated Depreciation                                     | (6,752,121.09)        | (8,076,616.67)        | (1,324,495.58)         |
| Motor Vehicles   | 22,800,970.94         | 21,315,300.04         | (1,485,670.90)         |
| Accumulated Depreciation                                     | (9,804,985.75)        | (10,225,715.38)       | (420,729.63)           |
| Artesian Wells, Reservoirs, Pumping Stations<br>and Conduits | 617,470,520.54        | 666,022,222.78        | 48,551,702.24          |
| Accumulated Depreciation                                     | (307,694,156.16)      | (328,940,145.56)      | (21,245,989.40)        |
| <b>Net Property Plant &amp; Equipment</b>                    | <b>404,185,493.86</b> | <b>433,127,235.31</b> | <b>28,941,741.45</b>   |
| Construction Work in Progress                                | 54,589,688.61         | 43,914,950.22         | (10,674,738.39)        |
| <b>Total Property Plant &amp; Equipment</b>                  | <b>458,775,182.47</b> | <b>477,042,185.53</b> | <b>18,267,003.06</b>   |
| <b>Other Assets:</b>   |                       |                       |                        |
| Other Assets - Serviceable                                   | 173,011.40            | 173,011.40            | -                      |
| Other Assets - Unserviceable                                 | 1,476,070.12          | 1,476,070.12          | -                      |
| <b>Total Other Assets</b>                                    | <b>1,649,081.52</b>   | <b>1,649,081.52</b>   | <b>-</b>               |
| <b>TOTAL ASSETS</b>  | <b>650,043,785.61</b> | <b>692,410,990.48</b> | <b>42,367,204.87</b>   |


**LIABILITIES AND EQUITY**

|   | AS OF<br>12/31/2015   | AS OF<br>09/30/2016   | INCREASE<br>(DECREASE) |
|---|-----------------------|-----------------------|------------------------|
| <b>Liabilities</b>                          |                       |                       |                        |
| <b>Current Liabilities:</b>                 |                       |                       |                        |
| Accounts Payable                            | 5,107,121.60          | 4,088,477.89          | (1,018,643.71)         |
| Accounts Payable - labor                    | 197,842.30            | 242,962.49            | 45,120.19              |
| Accounts Payable- notarization              | 34,350.00             | 38,510.00             | 4,160.00               |
| Due to Officers and Employees-leave credits | 10,212,758.03         | 11,457,080.80         | 1,244,322.77           |
| Due to BIR                                  | (34,694.53)           | (32,000.72)           | 2,693.81               |
| Due to GSIS                                 | 317.38                | 3,715.20              | 3,397.82               |
| Due to Pag-ibig                             |                       | 531.35                | 531.35                 |
| Due to Philhealth                           |                       | 337.50                | 337.50                 |
| Performance Bonds Payable                   | 686,462.22            | 685,360.32            | (1,101.90)             |
| Other Payables                              | 31,462.84             | 31,462.84             | -                      |
| Loans Payable- DBP Current Portion          |                       | 6,532,744.05          |                        |
| Loans Payable- AIB Current Portion          |                       | 1,824,999.99          |                        |
| <b>Total</b>                                | <b>16,235,619.84</b>  | <b>24,874,181.71</b>  | <b>8,638,561.87</b>    |
| <b>Long - Term Liabilities:</b>             |                       |                       |                        |
| Loans Payable- DBP                          | 154,611,688.65        | 128,480,712.45        | (26,130,976.20)        |
| Loans Payable - Islamic Bank                | 43,191,666.83         | 35,891,666.87         | (7,299,999.96)         |
| <b>Total</b>                                | <b>197,803,355.48</b> | <b>164,372,379.32</b> | <b>(33,430,976.16)</b> |
| <b>Total Liabilities</b>                    | <b>214,038,975.32</b> | <b>189,246,561.03</b> | <b>(24,792,414.29)</b> |
| <b>Equity</b>                               |                       |                       |                        |
| Government Equity                           | 8,764,842.84          | 8,764,842.84          | -                      |
| Donated Capital                             | 43,209,899.28         | 43,209,899.28         | -                      |
| Retained Earnings- Appropriated             | 301,658,651.54        | 388,308,370.65        | 86,649,719.11          |
| Prior Year's Adjustments                    | (5,736,072.17)        | (5,736,072.17)        | -                      |
| Income for the Period                       | 88,107,488.80         | 68,617,388.85         | (19,490,099.95)        |
| <b>Total</b>                                | <b>436,004,810.29</b> | <b>503,164,429.45</b> | <b>67,159,619.16</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b>         | <b>650,043,785.61</b> | <b>692,410,990.48</b> | <b>42,367,204.87</b>   |

CERTIFIED CORRECT:

  
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 Department Manager A  
 Accounting and Financial Management Dept.

APPROVED BY:

  
**ENGR. ARN B. GELLANGARIN**  
 General Manager